

TRANSLATION: This is an English translation of the Japanese original, prepared only for the convenience of shareholders residing outside Japan. The original Japanese version will prevail should there be any difference in the meaning between the English version and the Japanese version. Shikoku Electric Power Company, Incorporated does not guarantee the accuracy and/or the completeness of the translation and shall have no liability for any errors or omissions therein. Names of laws of Japan herein are basically based on those designated in the “Japanese Law Translation Database System,” a website managed by the Ministry of Justice of Japan.

(Translation)

Securities code: 9507

June 4, 2024

Start date of measures for electronic provision: May 29, 2024

Hayato Saeki
Chairman of the Board
Shikoku Electric Power Company, Incorporated
2-5, Marunouchi, Takamatsu, Kagawa, Japan

Notice of Convocation of the 100th Ordinary General Meeting of Shareholders

Dear Shareholders:

We are pleased to announce the 100th Ordinary General Meeting of Shareholders of Shikoku Electric Power Company, Incorporated (the “Company”), which will be held as set forth below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posted them on each of the following websites on the internet. Please access any of these websites by using the Internet addresses shown below to review this information.

The Company’s website:

https://www.yonden.co.jp/corporate/ir/stocks/general_meeting.html (in Japanese)

Website listing informational materials for the Annual General Meeting of Shareholders

<https://d.sokai.jp/9507/teiji/> (in Japanese)

If you are not attending the meeting in person, you may review the Reference Document for the Ordinary General Meeting of Shareholders and **exercise your voting rights by one of the following two methods, by 5:20 p.m. on Tuesday, June 25, 2024 (Japan Time).**

[Exercise of Voting Rights via the Internet, etc.]

Please enter your vote for or against the agenda items by the above deadline.

[Exercise of Voting Rights in Writing]

Please indicate your vote for or against each of the agenda items on the Voting Rights Exercise Form, and send us the form by return mail, ensuring that it arrives by the above deadline.

PARTICULARS

- | | |
|-------------------------|--|
| 1. Date and Time | 10:00 a.m. on Wednesday, June 26, 2024 |
| 2. Place | 2F, Yonden-building Shinkan
2-5, Marunouchi, Takamatsu, Kagawa, Japan |

3. Agenda of the General Meeting

Matters to be reported:

1. Reports on the Business Report, the Consolidated Financial Statements, and the Non-Consolidated Financial Statements for the 100th Fiscal Term (from April 1, 2023 to March 31, 2024)
2. Reports on the audit results of the Accounting Auditor and the Audit and Supervisory Committee for the Consolidated Financial Statements

Matters to be resolved

<Company's Proposals (Agenda items No. 1, 2, and 3)>

- Agenda item No. 1: Dividends from Surplus
- Agenda item No. 2: Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)
- Agenda item No. 3: Election of One (1) Director Who Is an Audit and Supervisory Committee Member

<Proposals by 122 shareholders (Agenda items No. 4, 5, 6, 7, and 8)>

- Agenda item No. 4: Dismissal of Directors
- Agenda item No. 5: Partial Amendment to the Articles of Incorporation (1)
- Agenda item No. 6: Partial Amendment to the Articles of Incorporation (2)
- Agenda item No. 7: Partial Amendment to the Articles of Incorporation (3)
- Agenda item No. 8: Partial Amendment to the Articles of Incorporation (4)

4. Other Matters Having Been Determined by the Board of Directors for the Convocation of the General Meeting

- (1) If you exercise your voting rights multiple times by means of the Internet, etc., the last vote shall be considered as your valid vote.
- (2) If you exercise your voting rights both via the Internet, etc. and in writing, your vote via the Internet, etc. shall be considered as your valid vote.
- (3) If there is no vote for or against each of the agenda items indicated on the Voting Rights Exercise Form you sent, it shall be treated as "for" with respect to the Company's proposal(s) and as "against" with respect to the shareholder's proposal(s).

Reference Document for the Ordinary General Meeting of Shareholders

Agenda Items and Reference Materials

<Company's Proposals (Agenda items No. 1, 2, and 3)>

Agenda items No. 1, 2, and 3 are proposed by the Company.

Agenda item No. 1: Dividends from Surplus

The Company's shareholder return policy is to issue stable dividend payments, determined through an overall consideration of such factors as business performance level, financial position, and the medium- to long-term outlook for the operating environment.

In line with our shareholder returns' policy, and in consideration of the business performance level, financial position, and other factors, the year-end dividends for this period shall be as follows.

(1) Type of dividend property
Cash

(2) Allocation of dividend property to shareholders and its total amount
15 yen per common share of the Company
Total amount: 3,112,727,445 yen

The annual dividend for this period amounts to 30 yen per share, which includes payment of an interim dividend of 15 yen per share.

(3) Effective date of dividends from surplus
June 27, 2024

Agenda item No. 2: Election of Eight (8) Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

All terms of office of incumbent Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting. Therefore, the Company proposes to elect eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members).

Each candidate has been selected through deliberations by the Personnel Committee, whose Chairman and a majority of its members are Outside Directors who satisfy the independence standards stipulated by the Tokyo Stock Exchange, Inc.

With respect to this agenda item, the Audit and Supervisory Committee has furnished its opinion deeming all candidates appropriate.

The candidates for Directors (excluding Directors who are Audit and Supervisory Committee Members) are as follows:

Candidate No.	Name		Current position and responsibilities in the Company
1	Keisuke Nagai	Reelection Male	Director and President
2	Yoshihiro Miyamoto	Reelection Male	Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept.
3	Hisashi Shirai	Reelection Male	Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept.
4	Noriyuki Kawanishi	Reelection Male	Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept.
5	Seiji Miyazaki	Reelection Male	Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office
6	Kenzo Suginoichi	Reelection Male	Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting and Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center
7	Shinji Obayashi	New election Male	Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division
8	Hideyoshi Ishida	New election Male	Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, Thermal Power Dept.

Candi- date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
1	<p style="text-align: center;">Keisuke Nagai (February 11, 1957)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">Reelection</td></tr> <tr><td style="text-align: center;">Male</td></tr> </table>	Reelection	Male	<p>April 1981</p> <p>June 2015</p> <p>June 2017</p> <p>April 2018</p> <p>June 2019</p> <p>June 2019</p> <p>Significant Concurrent Position:</p> <ul style="list-style-type: none"> • Chairman of Shikoku Productivity Center 	<p>Joined the Company</p> <p>Managing Director, General Manager of General Planning Division</p> <p>Executive Vice President and Director, General Manager of General Planning Division, in charge of Information Systems & Telecommunications Dept.</p> <p>Executive Vice President and Director, General Manager of General Planning Division, in charge of Renewable Energy Dept., Demand- Supply Operation & Power Trading Dept., and Information Systems Dept.</p> <p>Chairman of Shikoku Productivity Center (to the present)</p> <p>Director and President of the Company (to the present)</p>	36,113
Reelection						
Male						
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Keisuke Nagai is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience, as well as having exercised management ability to boldly address management issues of the Group following his appointments as Executive Vice President and Director in June 2017 and Director and President in June 2019. 						
2	<p style="text-align: center;">Yoshihiro Miyamoto (January 6, 1963)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">Reelection</td></tr> <tr><td style="text-align: center;">Male</td></tr> </table>	Reelection	Male	<p>April 1985</p> <p>June 2018</p> <p>June 2019</p> <p>June 2021</p> <p>June 2022</p> <p>Significant Concurrent Position:</p> <ul style="list-style-type: none"> • Director of STNet, Incorporated 	<p>Joined the Company</p> <p>Corporate Officer, General Manager of Corporate Planning Dept., General Planning Division</p> <p>Senior Corporate Officer, General Manager of Corporate Planning Dept., General Planning Division</p> <p>Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept. (to the present)</p> <p>Director of STNet, Incorporated (to the present)</p>	19,178
Reelection						
Male						
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Yoshihiro Miyamoto is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience including the experience as the General Manager of Corporate Planning Dept., as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2021. 						

Candi date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
3	<p data-bbox="272 517 448 577">Hisashi Shirai (October 3, 1958)</p> <table border="1" data-bbox="239 613 480 685"> <tr> <td data-bbox="304 613 416 636">Reelection</td> </tr> <tr> <td data-bbox="331 651 389 674">Male</td> </tr> </table>	Reelection	Male	<p data-bbox="512 322 635 344">April 1981</p> <p data-bbox="512 356 635 378">June 2017</p> <p data-bbox="512 456 635 479">June 2019</p> <p data-bbox="512 624 635 647">June 2022</p> <p data-bbox="512 815 890 875">Significant Concurrent Positions: None</p>	<p data-bbox="708 322 1246 779"> Joined the Company Managing Director, in charge of Accounting & Finance Dept. and Purchasing & Materials Dept. Director and Senior Corporate Officer, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept. Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept. (to the present) </p>	<p data-bbox="1321 584 1394 607">22,265</p>
	Reelection					
Male						
<p data-bbox="225 898 799 920">[Reasons for nomination as candidate for Director]</p> <ul data-bbox="225 931 1422 1088" style="list-style-type: none"> • Mr. Hisashi Shirai is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Accounting & Finance Dept., as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2019 and Director and Executive Vice President in June 2022. 						
4	<p data-bbox="236 1267 485 1328">Noriyuki Kawanishi (November 15, 1960)</p> <table border="1" data-bbox="239 1364 480 1435"> <tr> <td data-bbox="304 1364 416 1386">Reelection</td> </tr> <tr> <td data-bbox="331 1402 389 1424">Male</td> </tr> </table>	Reelection	Male	<p data-bbox="512 1122 635 1144">April 1983</p> <p data-bbox="512 1155 635 1178">June 2017</p> <p data-bbox="512 1256 635 1279">June 2022</p> <p data-bbox="512 1357 635 1379">June 2023</p> <p data-bbox="512 1525 890 1585">Significant Concurrent Positions: None</p>	<p data-bbox="708 1122 1246 1480"> Joined the Company Senior Corporate Officer, Deputy Division Manager of Nuclear Power Division, General Manager of Ikata Nuclear Power Station Senior Corporate Officer, Deputy Division Manager of Nuclear Power Division, General Manager of Nuclear Power Dept. Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept. (to the present) </p>	<p data-bbox="1321 1335 1394 1357">13,513</p>
	Reelection					
Male						
<p data-bbox="225 1592 799 1615">[Reasons for nomination as candidate for Director]</p> <ul data-bbox="225 1626 1422 1760" style="list-style-type: none"> • Mr. Noriyuki Kawanishi is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Nuclear Power Division, as well as having exercised management ability to contribute to the business performance following his appointment as Director and Executive Vice President in June 2023. 						

Candi- date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned		
5	<p data-bbox="272 533 448 595">Seiji Miyazaki (June 26, 1960)</p> <table border="1" data-bbox="240 633 480 703"> <tr> <td data-bbox="304 633 416 663">Reelection</td> </tr> <tr> <td data-bbox="331 667 389 696">Male</td> </tr> </table>	Reelection	Male	<p data-bbox="512 320 639 349">April 1983</p> <p data-bbox="512 353 639 383">April 2018</p> <p data-bbox="512 421 632 450">June 2019</p> <p data-bbox="512 521 632 551">June 2022</p> <p data-bbox="512 622 632 651">June 2022</p> <p data-bbox="512 689 632 719">June 2023</p> <p data-bbox="512 853 879 882">Significant Concurrent Position:</p> <ul data-bbox="512 887 1206 916" style="list-style-type: none"> • Director of SHIKOKU INSTRUMENTATION CO., LTD. 	<p data-bbox="708 320 943 349">Joined the Company</p> <p data-bbox="708 353 1230 416">Corporate Officer, General Manager of Ehime Branch Office</p> <p data-bbox="708 421 1222 517">Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division</p> <p data-bbox="708 521 1246 618">Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division</p> <p data-bbox="708 622 1238 685">Director of SHIKOKU INSTRUMENTATION CO., LTD. (to the present)</p> <p data-bbox="708 689 1246 808">Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office (to the present)</p>	7,899
	Reelection					
Male						
<p data-bbox="225 936 799 965">[Reasons for nomination as candidate for Director]</p> <ul data-bbox="225 969 1422 1088" style="list-style-type: none"> • Mr. Seiji Miyazaki is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Sales Division, as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2022. 						
6	<p data-bbox="248 1391 472 1453">Kenzo Suginouchi (October 5, 1961)</p> <table border="1" data-bbox="240 1491 480 1561"> <tr> <td data-bbox="304 1491 416 1520">Reelection</td> </tr> <tr> <td data-bbox="331 1525 389 1554">Male</td> </tr> </table>	Reelection	Male	<p data-bbox="512 1126 639 1155">April 1984</p> <p data-bbox="512 1160 632 1189">June 2018</p> <p data-bbox="512 1227 632 1256">June 2020</p> <p data-bbox="512 1357 632 1386">June 2023</p> <p data-bbox="512 1554 632 1583">June 2023</p> <p data-bbox="512 1621 632 1650">June 2023</p> <p data-bbox="512 1722 887 1751">Significant Concurrent Positions:</p> <ul data-bbox="512 1756 1182 1818" style="list-style-type: none"> • Director of Yonden Engineering Company, Incorporated • Director of Yonden Business Company, Incorporated 	<p data-bbox="708 1126 943 1155">Joined the Company</p> <p data-bbox="708 1160 1246 1223">Corporate Officer, General Manager of Employee Relations & Human Resources Dept.</p> <p data-bbox="708 1227 1238 1346">Senior Corporate Officer, Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center</p> <p data-bbox="708 1357 1238 1543">Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting and Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, General Medical Services Center (to the present)</p> <p data-bbox="708 1554 1150 1617">Director of Yonden Business Company, Incorporated (to the present)</p> <p data-bbox="708 1621 1190 1684">Director of Yonden Engineering Company, Incorporated (to the present)</p>	6,150
	Reelection					
Male						
<p data-bbox="225 1839 799 1868">[Reasons for nomination as candidate for Director]</p> <ul data-bbox="225 1872 1422 1991" style="list-style-type: none"> • Mr. Kenzo Suginouchi is re-nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Employee Relations & Human Resources Dept., as well as having exercised management ability to contribute to the business performance following his appointment as Director and Senior Corporate Officer in June 2023. 						

Candi- date No.	Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions		Number of the Company's Shares Owned															
7	Shinji Obayashi (April 8, 1960) <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">New election</td></tr> <tr><td style="text-align: center;">Male</td></tr> </table>	New election	Male	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; padding: 2px;">April 1984</td> <td style="padding: 2px;">Joined the Company</td> </tr> <tr> <td style="padding: 2px;">June 2015</td> <td style="padding: 2px;">General Manager of Industrial & Commercial Customer Service Dept., Customer Service Division and Manager of Electricity Trading Group</td> </tr> <tr> <td style="padding: 2px;">June 2018</td> <td style="padding: 2px;">Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept.</td> </tr> <tr> <td style="padding: 2px;">June 2019</td> <td style="padding: 2px;">Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division</td> </tr> <tr> <td style="padding: 2px;">June 2021</td> <td style="padding: 2px;">Senior Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division</td> </tr> <tr> <td style="padding: 2px;">June 2022</td> <td style="padding: 2px;">Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division (to the present)</td> </tr> <tr> <td colspan="2" style="padding: 2px;">Significant Concurrent Positions: None</td> </tr> </table>	April 1984	Joined the Company	June 2015	General Manager of Industrial & Commercial Customer Service Dept., Customer Service Division and Manager of Electricity Trading Group	June 2018	Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept.	June 2019	Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division	June 2021	Senior Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division	June 2022	Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division (to the present)	Significant Concurrent Positions: None		6,053
New election																			
Male																			
April 1984	Joined the Company																		
June 2015	General Manager of Industrial & Commercial Customer Service Dept., Customer Service Division and Manager of Electricity Trading Group																		
June 2018	Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept.																		
June 2019	Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division																		
June 2021	Senior Corporate Officer, General Manager of Demand-Supply Operation & Power Trading Dept., General Planning Division																		
June 2022	Senior Corporate Officer, Deputy Division Manager of Marketing & Customer Relations Division (to the present)																		
Significant Concurrent Positions: None																			
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Shinji Obayashi is nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience including experience as the General Manager of Demand-Supply Operation & Power Trading Dept. and Deputy Division Manager of Marketing & Customer Relations Division, the Company expects him to exercise his management ability to contribute to the business performance. 																			
8	Hideyoshi Ishida (February 14, 1964) <table border="1" style="margin-left: auto; margin-right: auto;"> <tr><td style="text-align: center;">New election</td></tr> <tr><td style="text-align: center;">Male</td></tr> </table>	New election	Male	<table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 15%; padding: 2px;">April 1989</td> <td style="padding: 2px;">Joined the Company</td> </tr> <tr> <td style="padding: 2px;">April 2018</td> <td style="padding: 2px;">General Manager of New Technology Application Project Team, General Planning Division</td> </tr> <tr> <td style="padding: 2px;">June 2019</td> <td style="padding: 2px;">General Manager of New Technology Application Project Team, Business Development Division</td> </tr> <tr> <td style="padding: 2px;">June 2020</td> <td style="padding: 2px;">Corporate Officer, General Manager of Thermal Power Dept., Thermal Power Division</td> </tr> <tr> <td style="padding: 2px;">June 2022</td> <td style="padding: 2px;">Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, and General Manager of Thermal Power Dept.</td> </tr> <tr> <td style="padding: 2px;">June 2023</td> <td style="padding: 2px;">Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, Thermal Power Dept. (to the present)</td> </tr> <tr> <td colspan="2" style="padding: 2px;">Significant Concurrent Positions: None</td> </tr> </table>	April 1989	Joined the Company	April 2018	General Manager of New Technology Application Project Team, General Planning Division	June 2019	General Manager of New Technology Application Project Team, Business Development Division	June 2020	Corporate Officer, General Manager of Thermal Power Dept., Thermal Power Division	June 2022	Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, and General Manager of Thermal Power Dept.	June 2023	Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, Thermal Power Dept. (to the present)	Significant Concurrent Positions: None		5,137
New election																			
Male																			
April 1989	Joined the Company																		
April 2018	General Manager of New Technology Application Project Team, General Planning Division																		
June 2019	General Manager of New Technology Application Project Team, Business Development Division																		
June 2020	Corporate Officer, General Manager of Thermal Power Dept., Thermal Power Division																		
June 2022	Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, and General Manager of Thermal Power Dept.																		
June 2023	Senior Corporate Officer, Deputy Division Manager of Thermal Power Division, Thermal Power Dept. (to the present)																		
Significant Concurrent Positions: None																			
<p>[Reasons for nomination as candidate for Director]</p> <ul style="list-style-type: none"> • Mr. Hideyoshi Ishida is nominated as a candidate because of his expertise in all areas of operations through his abundant and broad experience mainly in the Thermal Power Division, and the Company expects him to exercise his management ability to contribute to the business performance. 																			

Notes:

1. There is no special interest between each candidate and the Company.
2. The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated under Article 430-3 of the Companies Act. The policy covers damages under laws and litigation expenses to be borne by the insured. The insured in the policy are Directors of the Company (including Directors who are Audit and Supervisory Committee Members and retired Directors and Audit and Supervisory Board Members). To ensure appropriate execution of duties by Directors, the policy stipulates that no insurance claim is paid for damage arising from the insured's acts committed with the knowledge that they violate laws or regulations as well as damage arising from the fact that the insured illegally obtains private gain or benefit. Also, the policy stipulates that it does not cover damages whose amount is below a certain amount of deductible set by the policy. If the election of each candidate for Director is approved in this agenda item, the Company plans to continue the said insurance policy with each candidate insured.

Agenda item No. 3: Election of One (1) Director Who Is an Audit and Supervisory Committee Member

The terms of office of incumbent one (1) Director who is an Audit and Supervisory Committee Member, Fujiko Takahata, will expire at the conclusion of this General Meeting. Therefore, the Company proposes to elect one (1) Director who is an Audit and Supervisory Committee Member.

The candidate has been selected through deliberations by the Personnel Committee, whose Chairman and a majority of its members are Outside Directors who satisfy the independence standards stipulated by the Tokyo Stock Exchange, Inc.

The Company has already obtained approval of this agenda item from the Audit and Supervisory Committee.

The candidate for Director who is an Audit and Supervisory Committee Member is as follows:

Name (Date of Birth)	Brief Profile, Position, Responsibilities, and Significant Concurrent Positions	Number of the Company's Shares Owned				
<p>Fujiko Takahata (September 20, 1955)</p> <table border="1" data-bbox="201 804 443 1003"> <tr><td>Reelection</td></tr> <tr><td>Candidate for Outside Director</td></tr> <tr><td>Candidate for Independent Director</td></tr> <tr><td>Female</td></tr> </table>	Reelection	Candidate for Outside Director	Candidate for Independent Director	Female	<p>September 2007 Senior Managing Director of Tokiwa Co. Ltd. September 2015 President and Director of Tokiwa Co. Ltd. (to the present) June 2020 Director who is an Audit and Supervisory Committee Member of the Company (to the present)</p> <p>Significant Concurrent Position: • President and Director of Tokiwa Co. Ltd.</p>	5,516
Reelection						
Candidate for Outside Director						
Candidate for Independent Director						
Female						
<p>[Reasons and expected roles for nomination as candidate for Outside Director, etc.]</p> <ul style="list-style-type: none"> Ms. Fujiko Takahata assumed the position of Director who is an Audit and Supervisory Committee Member in June 2020 because of her broad knowledge and experience of corporate management. The Company expects Ms. Fujiko Takahata to express her objective and valuable opinions on its management as a management professional, to perform appropriate audits on the execution of duties by Directors in an objective manner, and to participate in discussions from an independent and objective position as a member of the Compensation Committee and the Personnel Committee. The Company re-nominates Ms. Fujiko Takahata as a candidate for Outside Director since she is expected to continue proper fulfillment of these roles. Ms. Fujiko Takahata is currently a Director who is an Audit and Supervisory Committee Member (Outside Director) of the Company, and at the conclusion of this meeting, her tenure will have been four years. 						
<p>[Attendance at Board of Directors meetings and Audit and Supervisory Committee meetings]</p> <ul style="list-style-type: none"> Ms. Fujiko Takahata attended 13 of 14 meetings of the Board of Directors and all 18 meetings of the Audit and Supervisory Committee held during Fiscal 2023 ended March 31, 2024. 						

Notes:

- The Company has electric power supply transactions with Tokiwa Co. Ltd. in which Ms. Fujiko Takahata serves as President and Director. However, the amount of annual transactions with this company accounts for less than 1% of the Company's consolidated operating revenues for Fiscal 2023 ended March 31, 2024. There is no special interest between her and the Company.
- The Company has entered into agreements with Ms. Fujiko Takahata to limit her liability under Article 423, Paragraph 1 of the Companies Act to the amount stipulated by laws and regulations. If the election of Ms. Fujiko Takahata is approved in this agenda item, the Company plans to continue the agreement with her.
- The Company has entered into a directors and officers liability insurance policy with an insurance company as stipulated under Article 430-3 of the Companies Act. The policy covers damages under laws and litigation expenses to be borne by the insured. The insured in the policy are Directors of the Company (including Directors who are Audit and Supervisory Committee Members and retired

Directors and Audit and Supervisory Board Members). To ensure appropriate execution of duties by Directors, the policy stipulates that no insurance claim is paid for damage arising from the insured's acts committed with the knowledge that they violate laws or regulations as well as damage arising from the fact that the insured illegally obtains private gain or benefit. Also, the policy stipulates that it does not cover damages whose amount is below a certain amount of deductible set by the policy. If the election of Ms. Fujiko Takahata is approved, the Company plans to continue the said insurance policy with her as an insured person.

4. Ms. Fujiko Takahata is a candidate for an independent director as stipulated by Tokyo Stock Exchange, Inc.

(Reference)

If agenda items No. 2 and 3 are approved as originally proposed by this General Meeting, the composition and Skills Matrix of the Board of Directors is expected to be as shown in the following tables.

[Composition of the Board of Directors]

	Name		Position and responsibilities in the Company
Keisuke Nagai	Reelection	Male	Chairman of the Board
Yoshihiro Miyamoto	Reelection	Male	Director and President
Hisashi Shirai	Reelection	Male	Director and Executive Vice President, General Manager of Business Development Division, in charge of Accounting & Finance Dept., Purchasing & Materials Dept., and Information Systems Dept.
Noriyuki Kawanishi	Reelection	Male	Director and Executive Vice President, Division Manager of Nuclear Power Division, in charge of Civil & Architectural Engineering Dept.
Seiji Miyazaki	Reelection	Male	Director and Senior Corporate Officer, General Manager of General Planning Division, in charge of Renewable Energy Dept. and Public Relations Dept.
Kenzo Suginouchi	Reelection	Male	Director and Senior Corporate Officer, in charge of General Affairs Dept., Siting and Environment Dept., Employee Relations & Human Resources Dept., General Education & Training Center, and General Medical Services Center
Shinji Obayashi	New election	Male	Director and Senior Corporate Officer, Division Manager of Marketing & Customer Relations Division, in charge of Tokyo Branch Office
Hideyoshi Ishida	New election	Male	Director and Senior Corporate Officer, Division Manager of Thermal Power Division
Hiroshi Kawahara	Incumbent	Male	Director who is an Audit and Supervisory Committee Member (Full-time) Chairman of the Audit and Supervisory Committee
Ryohei Kagawa	Incumbent Outside	Independent Male	Director who is an Audit and Supervisory Committee Member
Fujiko Takahata	Reelection Outside	Independent Female	Director who is an Audit and Supervisory Committee Member
Iwao Otsuka	Incumbent Outside	Independent Male	Director who is an Audit and Supervisory Committee Member
Shoichi Nishiyama	Incumbent Outside	Independent Male	Director who is an Audit and Supervisory Committee Member
Yachiyo Izutani	Incumbent Outside	Independent Female	Director who is an Audit and Supervisory Committee Member

[Skills Matrix of the Board of Directors]

Name	Position in the Company	Main Expertise, Experience, etc./Areas of Particular Capability						
		Corporate Management & Business Strategy	Finance & Accounting	Legal & Risk Management	Technology & Research and Development	Marketing & Public Relations	Business Development & International Business	Environment & Society
Keisuke Nagai	Chairman of the Board	●			●		●	●
Yoshihiro Miyamoto	Director and President	●			●	●		●
Hisashi Shirai	Director and Executive Vice President		●	●			●	
Noriyuki Kawanishi	Director and Executive Vice President				●			●
Seiji Miyazaki	Director and Senior Corporate Officer					●		●
Kenzo Suginochi	Director and Senior Corporate Officer			●		●		●
Shinji Obayashi	Director and Senior Corporate Officer					●		●
Hideyoshi Ishida	Director and Senior Corporate Officer				●			●
Hiroshi Kawahara	Director who is an Audit and Supervisory Committee Member (full-time)			●	●			
Ryohei Kagawa	Director who is an Audit and Supervisory Committee Member	●	●	●				
Fujiko Takahata	Director who is an Audit and Supervisory Committee Member	●					●	●
Iwao Otsuka	Director who is an Audit and Supervisory Committee Member	●	●			●		●

Name	Position in the Company	Main Expertise, Experience, etc./Areas of Particular Capability						
		Corporate Management & Business Strategy	Finance & Accounting	Legal & Risk Management	Technology & Research and Development	Marketing & Public Relations	Business Development & International Business	Environment & Society
Shoichi Nishiyama	Director who is an Audit and Supervisory Committee Member	●					●	●
Yachiyo Izutani	Director who is an Audit and Supervisory Committee Member	●				●		●

Note: In addition to the items generally required of the Board of Directors, the items that the Board of Directors considers necessary based on the management policies set forth in the “Shikoku Electric Power Group Medium-Term Management Plan 2025” are selected as the items in the “Main Expertise, Experience, etc. /Areas of Particular Capability” as skill items that the Board of Directors as a whole should possess, and are determined by the Board of Directors after deliberation by the Personnel Committee.

<Proposals by 122 shareholders (Agenda items No. 4, 5, 6, 7, and 8)>

Agenda items No. 4, 5, 6, 7, and 8 are proposals by 122 shareholders. The number of voting rights of the proposing shareholders is 1,144 rights.

Agenda item No. 4: Dismissal of Directors

◆ Details of agenda item

A resolution shall be made calling for the immediate dismissal of Chairman of the Board Hayato Saeki and all directors who continue generating nuclear power without facing the dangers of nuclear power generation.

◆ Reasons for proposal

This year marks 13th year since the Fukushima Daiichi Nuclear Power Station accident occurred, and the residents have been forced to flee their homes. Meanwhile the Power Station has not been decommissioned, and even the location of the melted-down nuclear fuel has not been clarified. Many people are now relieved that the nuclear power plant construction plan was canceled thanks to the opposition movement in Suzu City, the epicenter of the Noto Peninsula earthquake that struck on New Year's Day this year. It remains unclear as to whether the safety of the Shika Nuclear Power Station is truly maintained. The geography of the Noto Peninsula makes it difficult for disaster relief efforts to reach the area. The Company's Ikata Nuclear Power Station is also located at the base of the Sadamisaki Peninsula, and the Noto Peninsula earthquake seems to have demonstrated that in the event of an earthquake or accident, it is impossible to evacuate or shelter in place. It is essential first to stop nuclear power plants and work toward their decommissioning, no matter how many years it may take, to avoid creating a compound disaster with a nuclear accident. All directors who have failed to make a decision on the decommissioning of nuclear power plants even after such disasters and who have less sense of crisis shall be removed from their posts immediately.

○ **Opinion of the Board of Directors**

The Board of Directors opposes this agenda item.

Each of all Directors of the Company has been diligently working with the other Directors in addressing various managerial issues, and has been faithfully carrying out his/her duties as Director, in accordance with laws and regulations and the Articles of Incorporation of the Company.

Therefore, we oppose this proposal because there are no grounds for seeking their dismissal.

Agenda item No. 5: Partial Amendment to the Articles of Incorporation (1)

◆ Details of agenda item

Article 2 (1) in Chapter 1 - General Provisions (Purpose) of the Articles of Incorporation shall be amended as follows.

Current Articles of Incorporation	
Article 2	The purpose of the Company shall be to engage in the following businesses: (1) Electric power business
Proposed Amendment	
Article 2	The purpose of the Company shall be to engage in the following businesses: (1) Electric power business excluding nuclear power generation

◆ Reasons for proposal

The Noto Peninsula earthquake, which occurred on January 1, 2024, uplifted the coastline by up to 4 meters. It was a major earthquake caused by an extensive active fault that overturned all previous knowledge.

As a result, the Shika Nuclear Power Station of Hokuriku Electric Power Company lost some of its external power supply, and the situation was so critical that it could be said to be one step short of the Fukushima disaster. The area of Suzu in Okunoto, which was the epicenter of the earthquake and suffered the most devastating damage, was once the planned site of a nuclear power plant project by Kansai Electric Power Company, Chubu Electric Power Company, and Hokuriku Electric Power Company. Still, the project was frozen due to persistent opposition by the residents. What would have happened if nuclear power plants had been put into operation in Suzu?

There are no suitable sites for nuclear power plants in the earthquake-prone Japanese archipelago, and the Ikata Nuclear Power Station, which is expected to be directly hit by a major earthquake in the Nankai Trough, is no exception. This earthquake should serve as a final warning that we should significantly shift from dangerous nuclear power generation to renewable energy.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

Given Japan's extremely low energy self-sufficiency rate, it is extremely important to build a well-balanced supply system that is not overly dependent on specific power sources or fuel sources.

Nuclear power generation is a key power source for our mission to "deliver inexpensive and good-quality electricity" in a stable manner. It is a zero-emission power source that is crucial for realizing a decarbonized society. With respect to Unit No. 3 of the Ikata Nuclear Power Station, the Company will tirelessly implement initiative after initiative to further improve the facility's safety and reliability and would like to continue to fully utilize it by taking appropriate measures when new findings are confirmed.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 6: Partial Amendment to the Articles of Incorporation (2)

◆ Details of agenda item

Article 2 in Chapter 1 - General Provisions (Purpose) of the Articles of Incorporation shall be amended to add the following business.

Proposed Provision
(24) Decommissioning project of the Ikata Nuclear Power Station

◆ Reasons for proposal

Units No. 1 and No. 2 of the Ikata Nuclear Power Station are already in the process of being decommissioned. It will take about 40 years to remove the spent nuclear fuel, dismantle the reactors, and remove the buildings. The low-level radioactive waste from the dismantlement must be buried and managed by the Company as the primary entity based on the principle of “producer’s responsibility.” The management period ranges from 50 years to several hundred years. Although NUMO, not the Company, is responsible for the final disposal of high-level radioactive waste, a disposal site has not even been decided yet. Considering the Company’s legal and social responsibility as a producer of radioactive waste, it is only natural that the Company should not generate any more radioactive waste. the Company should promptly decide to decommission Unit No. 3 of the Ikata Nuclear Power Station as well and withdraw from nuclear power generation. The decommissioning process for Unit No. 3 alone is a significant undertaking expected to cost 60 billion yen or more. In addition to withdrawing from nuclear power generation, we propose that the decommissioning project be clearly stated in the Articles of Incorporation and that it be carried out while actively publicizing the decommissioning plan and progress, as well as the social impacts, including local employment, technology sharing, and economic benefits.

○ **Opinion of the Board of Directors**

The Board of Directors opposes this agenda item.

As stated in the Opinion of the Board of Directors on Agenda item No. 5, with respect to Unit No. 3 of the Ikata Nuclear Power Station, the Company will tirelessly implement initiative after initiative to further improve its safety and reliability and would like to continue to fully utilize it.

In accordance with the decommissioning plan approved by the Nuclear Regulation Authority, Phase 1 of the decommissioning work process for Units No. 1 and No. 2 of the Ikata Nuclear Power Station is currently underway to investigate the contamination status and dismantle and remove equipment outside of the radiation control area. The decommissioning costs will be contributed by Nuclear Reprocessing and Decommissioning facilitation Organization of Japan in accordance with laws and regulations. The decommissioning work will take about 40 years, and the Company is determined to steadily carry out the decommissioning work, placing the highest priority on ensuring safety and will make efforts to disclose information thoroughly through our website, etc.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 7: Partial Amendment to the Articles of Incorporation (3)

◆ Details of agenda item

Article 2 in Chapter 1 – General Provisions (Purpose) of the Articles of Incorporation shall be amended to add the following business.

Proposed Provision
(25) Projects related to formulating, training, and implementing evacuation plans as well as stockpiling, distribution, and providing guidance on dosing stable iodine tablets, etc. in the event of an accident at the Ikata Nuclear Power Station

◆ Reasons for proposal

The January 1, 2024, Noto Peninsula earthquake did not cause a severe nuclear accident because, fortunately, the Shika Nuclear Power Station was not in operation. However, it highlighted how difficult it is to evacuate from a nuclear power plant on a peninsula. It is clear that evacuating residents from the Ikata Nuclear Power Station located on the Sadamisaki Peninsula, which is the longest peninsula in Japan, in the event of an accident is difficult. If a significant earthquake cuts off the roads and a tsunami hits, evacuation even by sea will be hopeless, and some communities will be isolated. To avoid exposing residents to radiation, the nature of evacuation plans in the event of a disaster should be fundamentally reconsidered. As the owner of nuclear power plants, we are the first to be held responsible in the event of an accident. We are well aware of the dangers of nuclear power plants, and we must place formulating, training, and implementing evacuation plans, stockpiling and distributing stable iodine tablets, and providing guidance on dosing as important project and work to protect residents' lives and prevent exposing resident to radiation. It should not be a passive attitude of cooperating with the local government in formulating evacuation plans, but should be clarified as a business to be executed proactively and responsibly.

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

Under the Act on Special Measures Concerning Nuclear Emergency Preparedness, etc., in case of a nuclear disaster, the national and local governments will take the lead in implementing appropriate measures for emergency response, including evacuation plans. Also in the area surrounding the Ikata Nuclear Power Station, specific emergency measures have been compiled by the national government and other related organizations and have become more concrete and enriched in light of results of disaster drills, etc. based on these measures. In addition to working to improve the safety and reliability of Unit No. 3 of the Ikata Nuclear Power Station further, we will continue to make efforts to improve the effectiveness of emergency response as an operator, including by actively participating in drills conducted by the national and local governments and by providing support with transportation of persons requiring assistance during an evacuation and with radiation protection equipment.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.

Agenda item No. 8: Partial Amendment to the Articles of Incorporation (4)

◆ Details of agenda item

The chapter described below shall be newly established and the article described below shall be added to the Articles of Incorporation.

Chapter 7 Thorough disclosure of information

Article 40 The Company shall make the following information disclosures to ensure transparency as a public utility company.

(1) Quarterly disclosure of power generation costs and unit costs of power generation by power source such as solar, hydro, biomass, wind, nuclear, LNG, coal, oil, etc.

(2) Annual publication of the performance and compensation of directors to build good and not misleading relationships with shareholders and interested parties (stakeholders).

(3) For donations to political organizations, local governments, private organizations, etc., publication of the name of the target organization, the purpose of the donation, and the amount of the donation at the end of each fiscal year.

(4) Allowing shareholder observers to participate in Compliance Promotion Committee meetings to demonstrate the commitment to corporate governance.

(5) Publication of detailed minutes of the general meeting of shareholders promptly after the meeting.

◆ Reasons for proposal

In the past five years alone, the Company has caused multiple serious incidents at the time of the regular inspection of Unit No. 3 of the Ikata Nuclear Power Station (from end of 2019 to January 2020), the discovery of a long-standing failure to notice errors in tallying voting rights exercise forms by Sumitomo Mitsui Trust Bank, an entrustee (September 25, 2020), the discovery of a violation of safety regulations by an employee on night duty at the Ikata Nuclear Power Station (July 2021), the discovery of unauthorized access to customer information at other companies (February 2023), and other misconduct. Most of these were caused by human error, i.e., employees' lack of ability and managers' negligence. Each time, the Company only said, "We will do our best to prevent recurrence." The Company is working to strengthen the Company's internal control system by adding a new mechanism for third-party checks of conduct regulations in 2023, but we still cannot deny that it is inadequate. We believe that accurate information disclosure is essential for restoring trust in the Company. In commemoration of the 100th Annual General Meeting of Shareholders, we propose to add a new section to the Articles of Incorporation entitled "Thorough Disclosure of Information."

○ Opinion of the Board of Directors

The Board of Directors opposes this agenda item.

The Company discloses business reports, minutes of the General Meeting of Shareholders, and other legal documents to shareholders, investors, and other stakeholders in accordance with applicable laws and regulations. In addition, through our website and the "Shikoku Electric Power Group Integrated Report," etc., we disclose management information in a timely and appropriate manner, including details of the Group's business activities, financial position, matters related to directors' compensation and other issues, and efforts to enhance and strengthen corporate governance and promote compliance. We will continue to make efforts to disclose information proactively.

On the other hand, we refrain from disclosing information regarding the cost of power generation by power source, the contents of specific individual donations and deliberations by the Compliance Promotion Committee because disclosing such information may harm our competitive interests or harm the relationship of trust with related parties or the interests of related parties, including persons consulted, and thus harm the common interests of shareholders. We also refrain from disclosing the amount of compensation for each director from the perspective of privacy protection, etc.

In addition, it is a common basic principle of companies to delegate matters related to business execution to decisions of the Board of Directors. As such, taking into consideration ensuring dynamic and flexible business operation, the Company believes that it is inappropriate to stipulate content as per this proposal in the Articles of Incorporation of the Company.

Therefore, we oppose this proposal.