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(Securities Code: 9081)

June 5, 2024

(Commencement of electronic provision) May 29, 2024

To Our Shareholders:

Masayuki Imai, Representative Director and President
Kanagawa Chuo Kotsu Co., Ltd.
6-18 Yaezaki-cho, Hiratsuka City, Kanagawa Prefecture

Notice of the 150th Annual General Meeting of Shareholders

It is a pleasure to inform you that the 150th Annual General Meeting of Shareholders of Kanagawa Chuo Kotsu Co., Ltd. (the “Company”) will be held as below.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters subject to Measures, etc. for Providing Information in Electronic Format) in electronic format, and posts this information on the websites below. Please access one of the websites to review the information.

The Company’s website:

<https://www.kanachu-ir.jp/ir/> (in Japanese)

(From the above website, select “Stock Information” menu at the bottom of the page. Then, select “General Meeting of Shareholders.”)

Materials for the General Meeting of Shareholders website:

<https://d.sokai.jp/9081/teiji/> (in Japanese)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

(Access the TSE website by using the internet address shown above, enter “Kanagawa Chuo Kotsu” in “Issue name (company name)” or the Company’s securities code “9081” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the meeting in person, please exercise your voting rights in writing or via the internet in advance. You are kindly requested to review the “Reference Documents for the General Meeting of Shareholders” as below and exercise your voting rights by no later than Wednesday, June 26, 2024 at 5 p.m.

- 1. Date and Time:** Thursday, June 27, 2024 at 10:00 a.m. (JST)
- 2. Venue:** Yuri-no-ma, 2nd Floor, Grand Hotel Kanachu Hiratsuka
6-18 Yaezaki-cho, Hiratsuka City, Kanagawa Prefecture

3. Purpose of the Meeting

Items to be reported:

1. Report on the Business Report, Consolidated Financial Statements, and Audit Reports of Consolidated Financial Statements by the Accounting Auditor and Audit and Supervisory Committee for the 150th term (from April 1, 2023 to March 31, 2024)
2. Report on the Non-consolidated Financial Statements for the 150th term (from April 1, 2023 to March 31, 2024)

Items to be resolved:

- Proposal No. 1** Appropriation of Surplus
- Proposal No. 2** Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

Proposal No. 3 Election of Three Directors Who Are Audit and Supervisory Committee Members
Proposal No. 4 Election of One Director Who Is a Substitute Audit and Supervisory Committee Member

- If you are attending the meeting in person on the day, please submit the Voting Rights Exercise Form that was sent with this Notice at the reception desk.
- If revisions to the matters subject to Measures, etc. for Providing Information in Electronic Format are required, the Company will post a notice of the revisions and the details of the matters before and after the revisions on its website, the Materials for the General Meeting of Shareholders website, and the Tokyo Stock Exchange website.
- We will deliver paper-based documents that include matters subject to Measures, etc. for Providing Information in Electronic Format to shareholders who requested the delivery of such documents. However, pursuant to laws and regulations, as well as Article 16, Paragraph (2) of the Articles of Incorporation of the Company, the following matters will be excluded.
 - (i) “System to Ensure Appropriateness of Operations and Operational Status of This System” in the Business Report
 - (ii) “Consolidated Statements of Changes in Equity” and “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements
 - (iii) “Non-consolidated Statements of Changes in Equity” and “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements

Accordingly, the Business Report, the Consolidated Financial Statements, and the Non-consolidated Financial Statements referred to in these documents are some of the documents covered by audits when the Accounting Auditor prepares the Accounting Audit Report or the Audit and Supervisory Committee prepares the Audit Report.

Reference Documents for the General Meeting of Shareholders

Proposals and Reference Information

Proposal No. 1 Appropriation of Surplus

The Company's basic policy is to pay dividends by comprehensively taking into account indicators such as consolidated dividend payout ratio and ratio of dividends to net assets. At the same time, it strives to secure the internal reserves necessary for strengthening the management base in preparation for future business investment and changes in the management environment.

In accordance with the basic policy, the Company proposes to pay a year-end dividend for the 150th term as follows:

- (i) Type of dividend property
Cash
- (ii) Allotment of dividend property and their aggregate amount
¥40 per common share of the Company Aggregate amount: ¥490,860,080
Since the Company has already paid an interim dividend of ¥20 per common share, the total annual dividend for the fiscal year under review will be ¥60 per common share, including the interim dividend. This is a ¥20 increase from the ¥40 per common share of the previous term.
- (iii) Effective date of dividend of surplus
June 28, 2024

Proposal No. 2 Election of Six Directors (Excluding Directors Who Are Audit and Supervisory Committee Members)

The terms of office of all five Directors will expire at the conclusion of this meeting (excluding Directors who are Audit and Supervisory Committee Members; the same applies to the rest of this proposal). In order to further strengthen corporate governance, the Company proposes to increase the number of Directors by one and to elect six Directors.

The candidates for Director have been determined by the Board of Directors after deliberations at the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors.

This proposal was examined by the Audit and Supervisory Committee, but there were no matters of note expressed. The candidates for Director are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	
1	Yasunori Hori	Director and Chairman (Representative Director)	Re-election
2	Masayuki Imai	Director and President Executive Officer and President (Representative Director)	Re-election
3	Yoshiyuki Oki	Director Senior Managing Executive Officer In charge of Real Estate Department	Re-election
4	Koji Hoshino	Director	Re-election Outside
5	Masahiro Yuki	Director	Re-election Outside Independent officer
6	Toshiya Morishige	–	New election Outside Independent officer

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
1	<p style="text-align: center;">Yasunori Hori (September 24, 1956)</p> <p style="text-align: center;">Re-election</p> <p style="text-align: center;">Attendance at Board of Directors meetings 13/13</p>	<p>Apr. 1979 Joined the Company</p> <p>June 2001 Director and Head of Human Resources Department (delegated)</p> <p>June 2002 Head of Transportation Department (delegated)</p> <p>June 2003 Managing Director and Head of Transportation Department (delegated)</p> <p>June 2011 Senior Managing Director</p> <p>June 2016 Representative Director and President</p> <p>Apr. 2019 Executive Officer</p> <p>June 2019 Executive Officer and President</p> <p>Apr. 2023 Representative Director and Chairman (to present)</p> <p>Apr. 2023 Executive Officer and Chairman</p>	10,500
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Director Since joining the Company, Mr. Hori has not only accumulated experience and track records primarily in the Human Resources and Transportation departments to gain a high level of knowledge of the Passenger Automobile Business, but also been in charge of departments including Accounting and Real Estate to appropriately perform duties and fulfill responsibilities as Director. He currently serves as Representative Director and Chairman of the Company and has excellent capabilities as a company executive. Based on the above, we believe he will continue to contribute to the management of the Company and, accordingly, request his election as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
2	Masayuki Imai (August 7, 1968) Re-election Attendance at Board of Directors meetings 12/13	<p>Apr. 1992 Joined the Company</p> <p>June 2017 Director and Head of Corporate Planning Department (delegated)</p> <p>June 2018 Head of Corporate Strategy Department (delegated)</p> <p>Apr. 2019 Executive Officer</p> <p>Apr. 2020 Managing Executive Officer</p> <p>Apr. 2022 Senior Managing Executive Officer</p> <p>Apr. 2023 Representative Director and President (to present)</p> <p>Apr. 2023 Executive Officer and President (to present)</p>	3,600
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Director Since joining the Company, Mr. Imai has not only accumulated experience and track records primarily in the Accounting and Corporate Planning departments to gain extensive knowledge on the management policies and business strategies of the Company and the Group, but also been in charge of the Transportation Department to appropriately perform duties and fulfill responsibilities as Director. He currently serves as Representative Director and President of the Company and has excellent capabilities as a company executive. Based on the above, we believe he will continue to contribute to the management of the Company and, accordingly, request his election as Director.</p>			
3	Yoshiyuki Oki (April 27, 1961) Re-election Attendance at Board of Directors meetings 13/13	<p>Apr. 1984 Joined the Company</p> <p>June 2008 Director and Head of Business Planning Department (delegated)</p> <p>June 2009 Head of Business Department (delegated)</p> <p>May 2010 Head of Corporate Planning Department (delegated)</p> <p>June 2013 Managing Director</p> <p>Apr. 2019 Executive Officer</p> <p>June 2019 Director (to present)</p> <p>June 2019 Managing Executive Officer</p> <p>Apr. 2020 Senior Managing Executive Officer (to present)</p> <p>Apr. 2021 Head of General Affairs Department (delegated)</p> <p>Apr. 2023 Head of Real Estate Department (delegated)</p> <p>■Responsibilities In charge of Real Estate Department</p>	6,200
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Director Since joining the Company, Mr. Oki has not only accumulated experience and track records primarily in the accounting division to gain extensive knowledge, but also been in charge of departments including Corporate Planning, Human Resources, and Real Estate to appropriately perform duties and fulfill responsibilities as Director. Also, having served as Representative Director and President of the group company, he has excellent capabilities as a company executive. Based on the above, we believe he will continue to contribute to the management of the Company and, accordingly, request his election as Director.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
4	<p>Koji Hoshino (April 26, 1955)</p> <p>Re-election Outside</p> <p>Attendance at Board of Directors meetings 12/13</p>	<p>Apr. 1978 Joined Odakyu Electric Railway Co., Ltd.</p> <p>June 2003 Executive Officer</p> <p>June 2008 Director</p> <p>June 2010 President & CEO (Representative Director) of Odakyu Bus Co., Ltd.</p> <p>June 2013 Managing Director of Odakyu Electric Railway Co., Ltd.</p> <p>June 2013 Executive Officer</p> <p>June 2015 Executive Director</p> <p>Apr. 2017 President & CEO (Representative Director)</p> <p>June 2017 Director of the Company (to present)</p> <p>Apr. 2024 Chairman and Representative Director of Odakyu Electric Railway Co., Ltd. (to present)</p> <p>■Significant concurrent positions outside the Company Chairman and Representative Director of Odakyu Electric Railway Co., Ltd.</p>	–
<p>■Relationship of special interest with the Company The candidate serves as Chairman and Representative Director of Odakyu Electric Railway Co., Ltd. (“Odakyu Electric Railway”). The Company deals in real estate leases, etc. with Odakyu Electric Railway which engages in businesses of the same business category in the real estate business as the Company does.</p> <p>■Reasons for nomination as candidate for Outside Director and outline of the expected roles As part of the Odakyu Group, the Company believes running its businesses in cooperation with Odakyu Electric Railway Co., Ltd. will create synergy with railways. The Company requests his election as Outside Director in order to capitalize on his extensive experience and knowledge as the company executive of Odakyu Electric Railway in the management of the Company and improve the function of its Board of Directors. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to continue to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			
5	<p>Masahiro Yuki (October 11, 1968)</p> <p>Re-election Outside Independent officer</p> <p>Attendance at Board of Directors meetings 9/10</p>	<p>Apr. 1991 Joined The Yokohama Rubber Co., Ltd.</p> <p>Mar. 2019 Executive Officer (to present)</p> <p>Mar. 2023 Director (to present)</p> <p>June 2023 Director of the Company (to present)</p> <p>■Significant concurrent positions outside the Company Member of the Board of The Yokohama Rubber Co., Ltd.</p>	200
<p>■Relationship of special interest with the Company The candidate serves as a member of the Board of The Yokohama Rubber Co., Ltd. Although the Company engages in transactions with The Yokohama Rubber Co., Ltd. for staff transportation, proceeds are minimal and account for less than 1% of our annual consolidated net sales.</p> <p>■Reasons for nomination as candidate for Outside Director and outline of the expected roles The Company requests his election as Outside Director in order to capitalize on his extensive experience and knowledge as the company executive of The Yokohama Rubber Co., Ltd. in the management of the Company and improve the function of its Board of Directors for the oversight of the business execution of the Company from an independent and fair perspective and improved governance. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to continue to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
6	Toshiya Morishige (June 15, 1955) New election Outside Independent officer	<p>Apr. 1980 Joined Ministry of Transport (current Ministry of Land, Infrastructure, Transport and Tourism)</p> <p>Aug. 2010 Head of Chubu District Transport Bureau, Ministry of Land, Infrastructure, Transport and Tourism</p> <p>Aug. 2013 Head of Maritime Bureau, Ministry of Land, Infrastructure, Transport and Tourism</p> <p>July 2015 Vice-Minister for Land, Infrastructure, Transport and Tourism, Ministry of Land, Infrastructure, Transport and Tourism</p> <p>Nov. 2016 Advisor, Mitsui Sumitomo Insurance Company, Limited</p> <p>Mar. 2017 General Manager for Promoting Development of Specified Complex Tourist Facilities Areas and Secretariat for Promoting Development of Specified Complex Tourist Facilities Areas, Cabinet Secretariat</p> <p>Aug. 2019 Special Adviser, Nippon Life Insurance Company</p> <p>July 2020 Director General of The Japanese Shipowners' Association (to present)</p>	—
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director and outline of the expected roles Mr. Morishige has never been involved in the management of a company in the past. However, the Company requests his election as Outside Director in order to capitalize in the management of the Company on his extensive experience and broad range of knowledge gained through guidance and oversight in public administration within the transport-related sector and to improve the function of its Board of Directors for the oversight of the business execution of the Company from an independent and fair perspective and improved governance. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			

- Notes:
1. Koji Hoshino, Masahiro Yuki, and Toshiya Morishige are candidates for Outside Director.
 2. The Company has submitted notification to the Tokyo Stock Exchange that Masahiro Yuki and Toshiya Morishige have been designated as independent officers as provided for by the aforementioned exchange.
 3. Koji Hoshino and Masahiro Yuki currently serve as Outside Directors of the Company. The tenure of Koji Hoshino as an Outside Director will be seven years at the conclusion of this meeting while that of Masahiro Yuki will be one year at the conclusion of this meeting.
 4. The Company has entered into a Directors and officers liability insurance contract with an insurance company in accordance with Article 430-3, Paragraph (1) of the Companies Act, to cover damages and litigation expenses that may occur to an insured person, including the Company's Director, due to the insured person being held liable for the execution (including non-execution) of his/her duties and that are available by law. If the respective candidate is elected and takes office as Director, he/she will be insured under the said contract. The said contract is planned to be renewed in June 2024.

Proposal No. 3 Election of Three Directors Who Are Audit and Supervisory Committee Members

The term of office of all three Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Directors who are Audit and Supervisory Committee Members.

This proposal has been agreed by the Audit and Supervisory Committee. The candidate for Director who is an Audit and Supervisory Committee Member has been determined by the Board of Directors after deliberations at the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors.

Candidates for the role of Director who is an Audit and Supervisory Committee Member are as follows:

Candidate No.	Name	Current position and responsibilities in the Company	
1	Toshio Sumiyoshi	Assistant to General Affairs Department	New election
2	Shigeyuki Amimoto	–	New election Outside Independent officer
3	Harumi Katagiri	–	New election Outside Independent officer

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
1	<p>Toshio Sumiyoshi (December 20, 1962)</p> <p>New election</p>	<p>Apr. 1985 Joined the Company</p> <p>June 2015 Head of Accounting Department of the Company</p> <p>June 2016 Director and Head of Accounting Department (delegated)</p> <p>Apr. 2018 Head of Human Resources Department (delegated)</p> <p>Apr. 2019 Representative Director and President of Kanagawa Chuo Kotsu East Co., Ltd.</p> <p>Apr. 2020 Representative Director and President of KANACHUSHOJI Co., Ltd.</p> <p>June 2021 Full-time Audit & Supervisory Board Member of the Company</p> <p>Apr. 2022 Managing Executive Officer</p> <p>Apr. 2024 Assistant to General Affairs Department (to present)</p>	3,000
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Director who is an Audit and Supervisory Committee Member Since joining the Company, Mr. Sumiyoshi has served as Head of the Accounting Department, etc. and has accumulated experience in finance and accounting. From having served as Representative Director of the group companies and a Managing Executive Officer of the Company, he has also accumulated extensive knowledge related to corporate governance. Based on the above, we believe he will contribute to the management of the Company and, accordingly, request his election as Director who is an Audit and Supervisory Committee Member.</p>			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibilities in the Company	Number of the Company's shares owned
2	Shigeyuki Amimoto (March 28, 1957) New election Outside Independent officer	<p>Mar. 1985 Registered as certified public accountant</p> <p>May 1986 Joined Century Audit Corporation (current Ernst & Young ShinNihon LLC)</p> <p>May 2003 Representative Partner of Shin Nihon & Co. (current Ernst & Young ShinNihon LLC)</p> <p>July 2017 Opened Shigeyuki Amimoto Certified Public Accountants Office (to present)</p> <p>■Significant concurrent positions outside the Company Representative, Shigeyuki Amimoto Certified Public Accountants Office</p>	—
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and outline of the expected roles Mr. Amimoto has never been involved in the management of a company in the past. However, the Company requests his election as Director who is an Audit and Supervisory Committee Member in order to capitalize on his extensive experience and broad range of knowledge related to finance and accounting in the management of the Company and to increase the effectiveness of the audit and supervisory functions of the Board of Directors from an independent and fair perspective. The Company judges he will be able to appropriately fulfill such roles. If he is elected, the Company expects him to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			
3	Harumi Katagiri (December 29, 1968) New election Outside Independent officer	<p>Nov. 1993 Joined Asahi & Co. (current KPMG AZSA LLC)</p> <p>Apr. 1994 Registered as certified public accountant</p> <p>Mar. 2000 Joined Century Audit Corporation (current Ernst & Young ShinNihon LLC)</p> <p>July 2009 Member of Ernst & Young ShinNihon LLC (current Ernst & Young ShinNihon LLC)</p> <p>July 2017 Opened Harumi Katagiri Certified Public Accountants' Office (to present)</p> <p>Mar. 2018 Outside Director of Tamron Co., Ltd. (to present)</p> <p>June 2019 Supervisory Director of MORI TRUST REIT, Inc. (to present)</p> <p>June 2019 Outside Director and Audit and Supervisory Committee Member of Japan Asia Investment Co., Ltd. (at present)</p> <p>■Significant concurrent positions outside the Company Representative, Harumi Katagiri Certified Public Accountants' Office Outside Director of Tamron Co., Ltd. Supervisory Director of MORI TRUST REIT, Inc. Outside Director and Audit and Supervisory Committee Member of Japan Asia Investment Co., Ltd.</p>	—
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director who is an Audit and Supervisory Committee Member, and outline of the expected roles Ms. Katagiri has never been involved in the management of a company in the past except as an outside officer. However, the Company requests her election as Director who is an Audit and Supervisory Committee Member in order to capitalize on her extensive experience and broad range of knowledge related to corporate management and finance and accounting in the management of the Company and to increase the effectiveness of the audit and supervisory functions of the Board of Directors from an independent and fair perspective. The Company judges she will be able to appropriately fulfill such roles. If she is elected, the Company expects her to assume a supervisory function in the process of selecting candidates for its officers and making decisions on officer remuneration as a member of the Nomination and Remuneration Committee.</p>			

- Notes:
1. Shigeyuki Amimoto and Harumi Katagiri are candidates for Outside Director.
 2. Shigeyuki Amimoto and Harumi Katagiri have been employed as certified public accountants at Ernst & Young ShinNihon LLC, which is the Company's auditing firm, but they both retired from that auditing firm in June 2017. Because there are no relationships of special interests, transactional relationships, etc., between either candidate and the Company, and because the Company believes they have high independence, the Company has submitted notification to the Tokyo Stock Exchange that both candidates have been designated as independent officers as provided for by the aforementioned exchange.
 3. The Company has entered into a Directors and officers liability insurance contract with an insurance company in accordance with Article 430-3, Paragraph (1) of the Companies Act, to cover damages and litigation expenses that may occur to an insured person, including the Company's Director, due to the insured person being held liable for the execution (including non-execution) of his/her duties and that are available by law. If the respective candidate is elected and takes office as Director, he/she will be insured under the said contract. The said contract is planned to be renewed in June 2024.

<Reference Information>

Skill Matrix of Directors

The Company believes that the skills required of Directors of the Company are professional skills related to each of the following items: “Company Management & Corporate Strategies,” “Finance & Accounting,” “Personnel & Labor Relations” and “Governance & Risk Management,” which are necessary in order to quickly respond to changes in the business environment and strengthen the supervisory functions of the Board of Directors, as well as “Sustainability (ESG)” and “IT & Digital,” which are described in the basic policy of the Group’s medium-term management plan, and “Transportation Business” and “Real Estate Business,” which are highly important businesses. If the proposals for election are approved and adopted at this meeting, the composition of the Board of Directors as a whole will help to realize the management philosophy and increase corporate value.

Name	Company Management & Corporate Strategies	Finance & Accounting	Personnel & Labor Relations	Governance & Risk Management	Sustainability (ESG)	IT & Digital	Transportation Business	Real Estate Business
Yasunori Hori	●		●	●	●		●	●
Masayuki Imai	●	●		●	●	●	●	
Yoshiyuki Oki	●	●	●	●				●
Koji Hoshino	●		●	●			●	
Masahiro Yuki	●	●		●				
Toshiya Morishige				●			●	
Toshio Sumiyoshi	●	●		●	●	●		
Shigeyuki Amimoto		●		●				
Harumi Katagiri	●	●		●				

Note: The above list represents areas in which each person has specialized knowledge based on their experience, etc., and does not represent all the knowledge they possess.

Proposal No. 4 Election of One Director Who Is a Substitute Audit and Supervisory Committee Member

Given that the election of Shigeyuki Amimoto as a Director who is a substitute Audit and Supervisory Committee Member, which was approved at the 149th Annual General Meeting of Shareholders held on June 29, 2023, will cease to be valid at the commencement of this meeting, the Company requests the election of one Director who is a substitute Audit and Supervisory Committee Member to prepare for a situation in which the number of Directors who are Audit and Supervisory Committee Members falls short of that stipulated by law.

This proposal has been agreed by the Audit and Supervisory Committee. The candidate for Director who is a substitute Audit and Supervisory Committee Member has been determined by the Board of Directors after deliberations at the Nomination and Remuneration Committee, the majority of whose members are independent Outside Directors.

Candidate for the role of Director who is a substitute Audit and Supervisory Committee Member is as follow:

Name (Date of birth)	Career summary	Number of the Company's shares owned
Hideo Osawa (January 22, 1959) New election Outside	Apr. 1991 Registered as lawyer, joined Daiichifuyo Law Office (to present) Apr. 2020 Chairman of Tokyo Association of Family Conciliations June 2023 Director, Japan Federation of Judicial Conciliation Associations (to present)	-
<p>■Relationship of special interest with the Company There is no special interest between the candidate and the Company.</p> <p>■Reasons for nomination as candidate for Outside Director who is a substitute Audit and Supervisory Committee Member, and outline of the expected roles Mr. Osawa has never been involved in the management of a company in the past. However, the Company requests his election in order to capitalize on his extensive legal expertise and broad range of insights as a lawyer in the management of the Company and to increase the effectiveness of the audit and supervisory functions of the Board of Directors from an independent and fair perspective. The Company judges he will be able to appropriately fulfill such roles.</p>		

- Notes:
1. Hideo Osawa is a candidate for substitute Outside Director.
 2. The Company has entered into a Directors and officers liability insurance contract with an insurance company in accordance with Article 430-3, Paragraph (1) of the Companies Act, to cover damages and litigation expenses that may occur to an insured person due to the insured person being held liable for the execution (including non-execution) of his/her duties and that are available by law. If the candidate takes office as a Director who is an Audit and Supervisory Committee Member, he will be insured under the said contract.