

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6387

October 4, 2023

To our shareholders:

Tsukasa Kawabe, President  
**Samco Inc.**  
36 Waraya-cho, Takeda, Fushimi-ku,  
Kyoto

## Notice of the 44th Annual General Meeting of Shareholders

We are pleased to announce the 44th Annual General Meeting of Shareholders of Samco Inc. (the “Company”), which will be held as described below.

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. in electronic format (items subject to measures for electronic provision), and posts this information as “Notice of the 44th Annual General Meeting of Shareholders” and “Items excluded from paper-based documents delivered to shareholders” on the Company’s website. Note that the latter refers to the documents related to the 44th Annual General Meeting of Shareholders that were delivered to shareholders upon request. Pursuant with laws and regulations and the Company’s Articles of Incorporation concerning measures for electronic provision, shareholders may request documents to be delivered in paper-based form, but the Company may exclude certain items from those documents and make them available on the Company’s website. Please access the Company’s website by using the internet address shown below to review the information.

The Company’s website:

<https://www.samco.co.jp/ir/stock/meeting/> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below, enter the issue name “Samco” or securities code “6387,” and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

**Instead of attending the meeting in person, you may exercise your voting rights via the internet or in writing, so please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:00 p.m., Monday, October 23, 2023 (JST). When exercising your voting rights via the internet, please refer to “Information About Exercising Your Voting Rights via the Internet” (in Japanese).**

1. **Date and Time:** Tuesday, October 24, 2023 at 10:00 a.m. (JST) (Reception starts at 9:30 a.m.)
2. **Venue:** Inamori Hall, KYOTO PULSE PLAZA (Kyoto Trade Fair Center 3F)  
5 Tobadono-cho, Takeda, Fushimi-ku, Kyoto

3. **Purpose of the Meeting:**

**Matter to be reported:**

The Business Report and the Non-consolidated Financial Statements for the 44th fiscal year (from August 1, 2022 to July 31, 2023)

**Matters to be resolved:**

**Proposal No. 1** Appropriation of Surplus

**Proposal No. 2** Revision of the Amount of Remuneration for Directors

4. **Matters Decided for Convocation (Instructions for Exercising Voting Rights):**

1. If there is no indication of approval or disapproval of proposals on the voting form when voting rights are exercised in writing (by post), we will treat it as an indication of approval.
  2. If voting rights are exercised more than once via the internet, the last votes cast will be regarded as valid.
  3. If voting rights are exercised both via the internet and in writing (by post), the exercise of voting rights via the internet will be treated as valid, irrespective of the arrival date or time.
- For those attending the meeting on the day, please submit the voting form at the reception desk.
  - In the event that revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on the Company's website and the TSE website mentioned above.
  - For this general meeting of shareholders, we will deliver paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them. Among the items subject to measures for electronic provision, the following items are not provided in the documents to be delivered in accordance with the provisions of laws and regulations and Article 15, paragraph 2 of the Articles of Incorporation of the Company.
    - (1) "System for ensuring appropriate business practices, and its operational status" in the Business Report
    - (2) Non-consolidated Statements of Changes in Equity and Notes to Non-consolidated Financial StatementsTherefore, the Business Report and the Non-consolidated Financial Statements posted in such paper-based documents are part of the documents subject to audit by the Financial Auditor in preparing an accounting audit report and the Auditors in preparing an audit report.

## Reference Documents for the General Meeting of Shareholders

### Proposals and Reference Information

#### Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to shareholders as a key management issue, and while maintaining stable dividends as a basic policy, and taking into consideration future business development and other factors, the Company proposes to pay year-end dividends for the fiscal year under review as follows.

- (1) Type of dividend property  
To be paid in cash.
- (2) Allotment of dividend property to shareholders and their aggregate amount  
¥45.00 per common share of the Company                      Total payment: ¥361,461,420
- (3) Effective date of dividends of surplus  
October 25, 2023

#### Proposal No. 2 Revision of the Amount of Remuneration for Directors

At the 41st Annual General Meeting of Shareholders held on October 16, 2020, the amount of remuneration for Directors of the Company was approved as a maximum of ¥200,000 thousand per year (including a maximum of ¥20,000 thousand for outside Directors).

The remuneration for officers of the Company consists of “fixed remuneration,” which is the base remuneration, “performance-linked remuneration,” which is variable, depending on the degree of achievements in performance each fiscal year, and “retirement benefits.” Remuneration for Directors is determined by resolution of the Board of Directors at an amount that is within the limits of the amount of remuneration for Directors determined at the General Meeting of Shareholders and that considers such factors as management affairs, economic conditions, and how in balance it is with employee salaries.

As part of measures aimed at addressing the economic conditions affecting Japan and overseas and expanding the Company’s business activities, the Company proposes to revise the aforementioned amount of remuneration for Directors to a maximum of ¥300,000 thousand (including a maximum of ¥30,000 thousand for outside Directors). The Company also proposes that these amounts, as in the past, not include portions of employee salaries paid to Directors who also serve as employees.

The Company currently has eight Directors (including three outside Directors).