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To our shareholders:

Hidekazu Nagashima, President

The Global, Ltd.

2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

Notice of the 13th Annual General Meeting of Shareholders

We are pleased to announce the 13th Annual General Meeting of Shareholders of The Global, Ltd. (the “Company”), which will be held as indicated below.

For this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders in electronic format (items for which the measures for providing information in electronic format will be taken), and posts this information as “Notice of the 13th Annual General Meeting of Shareholders” on the Company’s website. Please access the Company’s website using the internet address shown below to review the information.

The Company’s website: <https://www.the-g.co.jp/news/irnews.php> (in Japanese)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/3271/teiji/> (in Japanese)

In addition to posting items for which the measures for providing information in electronic format will be taken on the abovementioned website, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) using the internet address shown below, enter the issue name (company name) or securities code, and click “Search,” and then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or by an electromagnetic method (via the internet, etc.), please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Monday, September 25, 2023 (JST).

- 1. Date and time** Tuesday, September 26, 2023, at 10:00 a.m. (JST)
- 2. Venue** NS Sky-Conference Room 1 and 2, 30th floor, Shinjuku NS Building
2-4-1 Nishi-Shinjuku, Shinjuku-ku, Tokyo, Japan

3. Purpose of the Meeting

Matters to be reported:

1. Business Report and Consolidated Financial Statements, and the Audit Reports by the Financial Auditor and the Audit & Supervisory Board on the audit results of the Consolidated Financial Statements for the 13th fiscal year (July 1, 2022, to June 30, 2023)
2. Non-consolidated Financial Statements for the 13th fiscal year (July 1, 2022, to June 30, 2023)

Matters to be resolved:

- Proposal No. 1:** Amendments to the Articles of Incorporation
- Proposal No. 2:** Election of Five Directors Who Are Not Audit & Supervisory Committee Members
- Proposal No. 3:** Election of Three Directors Who Are Audit & Supervisory Committee Members
- Proposal No. 4:** Election of One Director Who Is a Substitute Audit & Supervisory Committee Member
- Proposal No. 5:** Determination of Amount of Remunerations for Directors Who Are Not Audit & Supervisory Committee Members
- Proposal No. 6:** Determination of Amount of Remunerations for Directors Who Are Audit & Supervisory Committee Members

Please understand that, at this general meeting of shareholders, no gifts will be offered.

If you attend the meeting in person, please submit the Voting Rights Exercise Form to the receptionist at the Meeting.

If neither approval nor disapproval of a proposal is indicated on the Voting Rights Exercise Form you returned to us, the Company will deem that you indicated your approval of the proposal.

If revisions to the items for which the measures for providing information in electronic format arise, a notice of the revisions will be posted on the above websites using measures for providing information in electronic format.

Pursuant to applicable laws and regulations and provisions of Article 15 of the Company's Articles of Incorporation, the following items among the items for which the measures for providing information in electronic format have been posted on the above websites using measures for providing information in electronic format and are therefore not provided in the paper-based documents delivered to shareholders who have made a request for delivery of such documents.

(1) Notes to the consolidated financial statements (2) Notes to the non-consolidated financial statements

Accordingly, the consolidated financial statements and non-consolidated financial statements in this document are part of the consolidated financial statements and non-consolidated financial statements audited when Audit & Supervisory Board Members prepared the Audit Report and the Financial Auditor the Financial Audit Report.

[Information on Live Streaming of the General Meeting of Shareholders]

1. There will be a live internet streaming of the General Meeting of Shareholders so that shareholders can view the meeting from the comfort of their own homes. For details, please refer to the "Information on the Live Streaming of the General Meeting of Shareholders" sent with this notice of convocation.
2. Please note that viewing the live streaming does not constitute attendance at the meeting under the Companies Act, and therefore the viewers will not be able to participate in the resolution on the day of the meeting. Please also note that no questions will be able to make in the live streaming.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Amendments to the Articles of Incorporation

1. Reasons for the Proposal

- (1) The Company aims to create a system that strives to realize management with a higher level of transparency and further enhance corporate governance through auditing and supervising of the legality and appropriateness of business execution at the Company by the Audit & Supervisory Committee, of which the majority of the members are outside Directors, as well as further enhances the speed of management decision-making and execution under the appropriate supervision of the Board of Directors and accurately meets the expectations of stakeholders inside and outside Japan. To achieve these aims, the Company decided to effect a transition to a company with an Audit & Supervisory Committee from a company with an Audit & Supervisory Board and make amendments to its Articles of Incorporation necessary for this transition, subject to the approval at this general meeting of shareholders. These amendments include the creation of new provisions pertaining to Directors who are Audit & Supervisory Committee Members and the Audit & Supervisory Committee, as well as the deletion of provisions concerning Audit & Supervisory Board Members and the Audit & Supervisory Board.
- (2) To implement capital and dividend policies in a flexible manner, the Company will add a new article—Proposed Article 35—to the Articles of Incorporation to ensure that the distribution of surplus, etc., can be conducted by a resolution of the Board of Directors.
- (3) On October 1, 2023, as the effective date, the Company will effect an absorption-type merger with the Company as a surviving company and its wholly owned subsidiaries, Global L-Seed Corporation and Global Cast Corporation, as disappearing companies. Accordingly, the Company will add new lines of business to Article 2 of the current Articles of Incorporation.
- (4) In addition, the Company will make necessary amendments, including revisions of terminology, in accordance with the aforementioned changes.

2. Proposed amendments

Details of the amendments are stated below.

The amendments to the Articles of Incorporation shall become effective at the conclusion of this general meeting of shareholders, unless otherwise provided for in the Articles of Incorporation after such amendments.

Amended parts are underlined.

Current Articles of Incorporation	Proposed amendments
Chapter 1: General Provisions	Chapter 1: General Provisions
<p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to engage in the following business activities:</p> <p>1. Control and manage the business activities of companies that engage in the following or similar businesses by holding shares of such companies:</p> <p>(1) through (44) (Provisions omitted)</p> <p>2. The Company may conduct any other business operations incidental to businesses described in the preceding paragraph of this Article</p> <p>Article 4 (Establishment of Organs)</p> <p>The Company shall have the following organs in addition to the general meeting of shareholders and directors:</p> <p>(1) Board of Directors (2) <u>Audit & Supervisory Board Members</u> (3) <u>Audit & Supervisory Board</u> (4) Financial Auditors</p>	<p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to engage in the following business activities:</p> <p>1. <u>Engaging in the following businesses as well as controlling and managing</u> the business activities of companies that engage in the following or similar businesses by holding shares of such companies:</p> <p>(1) through (44) (No amendments)</p> <p>2. The Company may conduct any other business operations incidental to businesses described in the preceding paragraph of this Article.</p> <p>Article 4 (Establishment of Organs)</p> <p>The Company shall have the following organs in addition to the general meeting of shareholders and directors:</p> <p>(1) Board of Directors (2) <u>Audit & Supervisory Committee</u> (To be deleted) (3) <u>Financial Auditors</u></p>

Current Articles of Incorporation	Proposed amendments
Chapter 2: Shares	Chapter 2: Shares
<p><u>Article 7 (Acquisition of Company's Own Shares)</u> <u>The Company may acquire its own shares through market transactions, etc., upon resolution of the Board of Directors, pursuant to the provisions of Article 165, paragraph (2) of the Companies Act.</u></p> <p>Article <u>8</u> through Article <u>11</u> (Provisions omitted)</p>	<p style="text-align: center;">(To be deleted)</p> <p>Article <u>7</u> through Article <u>10</u> (No amendments)</p>
Chapter 3: General Meeting of Shareholders	Chapter 3: General Meeting of Shareholders
<p>Article <u>12</u> through Article <u>14</u> (Provisions omitted)</p> <p>Article <u>15</u> (Measures, etc. for Providing Information in Electronic Format)</p> <p>1. (Provisions omitted)</p> <p>2. Among items for which the measures for providing information in electronic format will be taken, the Company may choose to exclude all <u>or</u> some of those items designated by the Ministry of Justice Order from the statements in the paper-based documents that are to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights.</p> <p>Article <u>16</u> through Article <u>17</u> (Provisions omitted)</p>	<p>Article <u>11</u> through Article <u>13</u> (No amendments)</p> <p>Article <u>14</u> (Measures, etc. for Providing Information in Electronic Format)</p> <p>1. (No amendments)</p> <p>2. Among items for which the measures for providing information in electronic format will be taken, the Company may choose to exclude all <u>or</u> some of those items designated by the Ministry of Justice Order from the statements in the paper-based documents that are to be delivered to shareholders who requested the delivery of paper-based documents by the record date of voting rights. (Change in Japanese only; English unchanged)</p> <p>Article <u>15</u> through Article <u>16</u> (No amendments)</p>
Chapter 4: Directors and Board of Directors	Chapter 4: Directors and Board of Directors
<p>Article <u>18</u> (Number of Directors) The Company shall have no more than <u>fifteen (15)</u> Directors.</p> <p style="text-align: center;">(To be added)</p> <p>Article <u>19</u> (Method of Election of Directors)</p> <p>1. Resolutions to elect Directors shall be adopted by a majority of the voting rights at the general meeting of shareholders, where shareholders who hold at least one-third (1/3) of the voting rights of all shareholders entitled to exercise their voting rights are present.</p> <p>2. (Provisions omitted)</p> <p><u>Article 20 (Method of Dismissal of Directors)</u> <u>A resolution to dismiss a Director shall be adopted by at least two-thirds (2/3) of the voting rights at the general meeting of shareholders, where shareholders who hold a majority of the voting rights of all shareholders entitled to exercise their voting rights are present.</u></p> <p>Article <u>21</u> (Tenure of Office of Directors)</p> <p>1. The tenure of office of a Director shall expire at the conclusion of the annual general meeting of shareholders</p>	<p>Article <u>17</u> (Number of Directors)</p> <p>1. The Company shall have no more than <u>ten (10)</u> Directors <u>(excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>2. <u>The Company shall have no more than five (5) Directors who are Audit & Supervisory Committee Members.</u></p> <p>Article <u>18</u> (Method of Election of Directors)</p> <p>1. Resolutions to elect Directors shall be adopted by a majority of the voting rights at the general meeting of shareholders, where shareholders who hold at least one-third (1/3) of the voting rights of all shareholders entitled to exercise their voting rights are present, <u>with a distinction between Directors who are Audit & Supervisory Committee Members and other Directors.</u></p> <p>2. (No amendments)</p> <p style="text-align: center;">(To be deleted)</p> <p>Article <u>19</u> (Tenure of Office of Directors)</p> <p>1. The tenure of office of a Director <u>(excluding a Director who is an Audit & Supervisory Committee Member)</u> shall expire at the conclusion of the annual general meeting of</p>

Current Articles of Incorporation	Proposed amendments
<p>pertaining to the last business year ending within <u>two (2)</u> years after the Director's election.</p> <p><u>2. The tenure of office of a Director who was elected as a substitute for another Director who has retired before the expiry of his/her tenure or to increase the number of Directors shall expire when the tenure of the predecessor or the other Directors in office expires.</u></p> <p>(To be added)</p> <p>(To be added)</p> <p>(To be added)</p>	<p>shareholders pertaining to the last business year ending within <u>one (1)</u> year after the Director's election.</p> <p>(To be deleted)</p> <p><u>2. The tenure of office of a Director who is an Audit & Supervisory Committee Member shall expire at the conclusion of the annual general meeting of shareholders pertaining to the last business year ending within two (2) years after the Director's election.</u></p> <p><u>3. The tenure of office of a Director who is an Audit & Supervisory Committee Member and was elected as a substitute for another Director who was an Audit & Supervisory Committee Member and retired before the expiry of his/her tenure shall expire when the tenure of the predecessor expires.</u></p> <p><u>4. The effective term of the resolution for the election of a Director who is an Audit & Supervisory Committee Member and was elected as a substitute for another Director, pursuant to Article 329, paragraph (3) of the Companies Act, shall be until the beginning of the annual general meeting of Shareholders pertaining to the last business year ending within two (2) years after the Director's election.</u></p>
<p>Article <u>22</u> (Representative Director and <u>Executive</u> Directors)</p> <p>1. The Board of Directors shall appoint a Representative Director by resolution.</p> <p>2. The Board of Directors may, by resolution, appoint a President, <u>as well as a few Directors & Executive Vice President, Senior Managing Directors, and Managing Directors, where necessary.</u></p>	<p>Article <u>20</u> (Representative Director and <u>President</u>)</p> <p>1. The Board of Directors shall, by resolution, appoint a Representative Director <u>among Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p> <p>2. The Board of Directors shall, by resolution, appoint a President <u>among Directors (excluding Directors who are Audit & Supervisory Committee Members).</u></p>
<p>Article <u>23</u> (Person Authorized to Convene Meetings of Board of Directors and Chairperson Thereof)</p> <p>1. (Provisions omitted)</p> <p>2. (Provisions omitted)</p> <p>(To be added)</p> <p>3. A convocation notice regarding a meeting of the Board of Directors shall be dispatched to each of the Directors <u>and Audit & Supervisory Board Members</u> no later than three (3) days prior to the date of such meeting. However, such a period may be shortened in the event of an emergency.</p> <p>(To be added)</p> <p>Article <u>24</u> and Article <u>25</u> (Provisions omitted)</p> <p>Article <u>26</u> (Remunerations of Directors)</p>	<p>Article <u>21</u> (Person Authorized to Convene Meetings of Board of Directors and Chairperson Thereof)</p> <p>1. (No amendments)</p> <p>2. (No amendments)</p> <p><u>3. Notwithstanding the provisions of the preceding paragraph (1), an Audit & Supervisory Committee Member appointed by the Audit & Supervisory Committee may convene a meeting of the Board of Directors.</u></p> <p>4. A convocation notice regarding a meeting of the Board of Directors shall be dispatched to each of the Directors no later than three (3) days prior to the date of such meeting. However, such a period may be shortened in the event of an emergency.</p> <p><u>Article 22 (Delegation of Decision-Making Regarding Execution of Important Operations)</u></p> <p><u>Pursuant to the provisions of Article 399-13, paragraph (6) of the Companies Act, the Company may delegate all or part of the decision-making regarding the execution of important operations (excluding the matters listed in each item of paragraph (5) of the said Article) to Directors by resolution of the Board of Directors.</u></p> <p>Article <u>23</u> and Article <u>24</u> (No amendments)</p> <p>Article <u>25</u> (Remunerations of Directors)</p>

Current Articles of Incorporation	Proposed amendments
<p>Director’s remuneration, bonuses, and other financial benefits Directors may receive from the Company as consideration for the execution of their duties (hereinafter referred to as “Remunerations”) shall be determined by resolution of a general meeting of shareholders.</p> <p>Article <u>27</u> (Exemption from Liability of Directors)</p> <ol style="list-style-type: none"> 1. (Provisions omitted) 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into agreements with Directors (excluding Directors who are Executive Directors, etc.) to the effect that their liability for damages arising from their failure to perform their duties shall be limited. However, the limit of liability under such agreements shall be the liability amount prescribed by laws and regulations. 	<p>Director’s remuneration, bonuses, and other financial benefits Directors may receive from the Company as consideration for the execution of their duties (hereinafter referred to as “Remunerations”) shall be determined by resolution of a general meeting of shareholders, <u>with a distinction between Directors who are Audit & Supervisory Committee Members and other Directors.</u></p> <p>Article <u>26</u> (Exemption from Liability of Directors)</p> <ol style="list-style-type: none"> 1. (No amendments) 2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into agreements with Directors (excluding Directors who are Executive Directors, etc.) to the effect that their liability for damages arising from their failure to perform their duties shall be limited. However, the limit of liability under such agreements shall be the liability amount prescribed by laws and regulations. (Change in Japanese only; English unchanged)
<u>Chapter 5: Audit & Supervisory Board and Members Thereof</u>	(To be deleted)
<p><u>Article 28 (Number of Audit & Supervisory Board Members)</u> <u>The Company shall have no more than five (5) Audit & Supervisory Board Members.</u></p>	(To be deleted)
<p><u>Article 29 (Method of Election of Audit & Supervisory Board Members)</u> <u>Resolutions to elect Audit & Supervisory Board Members shall be adopted by a majority of the voting rights at the general meeting of shareholders where shareholders who hold at least one-third (1/3) of the voting rights of all shareholders entitled to exercise their voting rights are present.</u></p>	(To be deleted)
<p><u>Article 30 (Tenure of Office of Audit & Supervisory Board Members)</u></p> <ol style="list-style-type: none"> 1. <u>The tenure of office of an Audit & Supervisory Board Member shall expire at the conclusion of the annual general meeting of shareholders pertaining to the last business year ending within four (4) years after the Director’s election.</u> 2. <u>The tenure of office of an Audit & Supervisory Board Member who was elected as a substitute for another Audit & Supervisory Board Member who retired before the expiry of his/her tenure shall expire when the tenure of the predecessor expires.</u> 	(To be deleted)
<p><u>Article 31 (Full-time Audit & Supervisory Board Members)</u> <u>The Audit & Supervisory Board shall appoint full-time Audit & Supervisory Board Members among Audit & Supervisory Board Members.</u></p>	(To be deleted)
<p><u>Article 32 (Convocation of Audit & Supervisory Board Meeting)</u> <u>A convocation notice regarding a meeting of the Audit & Supervisory Board shall be dispatched to each of Audit & Supervisory Board Members no later than three (3) days prior to the date of such meeting. However, such a period may be shortened in the event of an emergency.</u></p>	(To be deleted)
<p><u>Article 33 (Remunerations of Audit & Supervisory Board Members)</u></p>	(To be deleted)

Current Articles of Incorporation	Proposed amendments
<p><u>Remunerations of Audit & Supervisory Board Members shall be determined by resolution of a general meeting of shareholders.</u></p> <p><u>Article 34 (Exemption from Liability of Audit & Supervisory Board Members)</u></p> <p><u>1. Pursuant to the provisions of Article 426, paragraph (1) of the Companies Act, the Company may, by resolution of the Board of Directors, exempt Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) from their liability for damages arising from their failure to perform their duties to the extent prescribed by laws and regulations.</u></p> <p><u>2. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company may enter into agreements with Audit & Supervisory Board Members to the effect that their liability for damages arising from their failure to perform their duties shall be limited. However, the limit of liability under such agreements shall be the liability amount prescribed by laws and regulations.</u></p> <p>(To be added)</p> <p>(To be added)</p> <p>(To be added)</p> <p>(To be added)</p>	<p>(To be deleted)</p> <p><u>Chapter 5: Audit & Supervisory Committee</u></p> <p><u>Article 27 (Full-time Audit & Supervisory Committee Members)</u> <u>The Audit & Supervisory Committee may appoint full-time Audit & Supervisory Committee Members among Directors who are Audit & Supervisory Committee Members.</u></p> <p><u>Article 28 (Convocation of Audit & Supervisory Committee Meeting)</u> <u>A convocation notice regarding a meeting of the Audit & Supervisory Committee shall be dispatched to each of Audit & Supervisory Committee Members no later than three (3) days prior to the date of such meeting. However, such a period may be shortened in the event of an emergency.</u></p> <p><u>Article 29 (Method of Resolution of Audit & Supervisory Committee)</u> <u>Resolutions of the Audit & Supervisory Committee shall be adopted by a majority of the Audit & Supervisory Committee Members where a majority of the Audit & Supervisory Committee Members who are entitled to participate in a meeting are present.</u></p>
Chapter 6: Financial Auditors	Chapter 6: Financial Auditors
<p>Article <u>35</u> and Article <u>36</u> (Provisions omitted)</p> <p>Article <u>37</u> (Remunerations of Financial Auditors) Remunerations of financial auditors shall be determined by the Representative Director with the consent of the <u>Audit & Supervisory Board</u>.</p> <p>Article <u>38</u> (Provisions omitted)</p>	<p>Article <u>30</u> and Article <u>31</u> (No amendments)</p> <p>Article <u>32</u> (Remunerations of Financial Auditors) Remunerations of financial auditors shall be determined by the Representative Director with the consent of the <u>Audit & Supervisory Committee</u>.</p> <p>Article <u>33</u> (No amendments)</p>
Chapter 7: Accounts	Chapter 7: Accounts
<p>Article <u>39</u> (Provisions omitted)</p> <p>(To be added)</p>	<p>Article <u>34</u> (No amendments)</p> <p><u>Article 35 (Organs that Decide Dividends from Surplus, etc.)</u></p>

Current Articles of Incorporation	Proposed amendments
<p>Article <u>40</u> (Record Date for Distribution of Surplus)</p> <p>1. (Provisions omitted)</p> <p style="text-align: center;">(To be added)</p> <p><u>2.</u> The Company may distribute dividends from surplus by determining a record date in addition to the provision of the preceding paragraph.</p> <p><u>Article 41 (Interim Dividends)</u></p> <p><u>The Company may distribute interim dividends by setting a record date as December 31 of each year by resolution of the Board of Directors.</u></p> <p>Article <u>42</u> (Provisions omitted)</p>	<p><u>The Company may decide the distribution of dividends from surplus and other matters provided in each item of Article 459, paragraph (1) of the Companies Act, by resolution of the Board of Directors, unless otherwise provided by laws and regulations.</u></p> <p>Article <u>36</u> (Record Date for Distribution of Surplus)</p> <p>1. (No amendments)</p> <p><u>2. The record date for the distribution of interim dividends of the Company shall be December 31 of each year.</u></p> <p><u>3.</u> The Company may distribute dividends from surplus by determining a record date in addition to the provisions of the preceding <u>two (2)</u> paragraphs.</p> <p style="text-align: center;">(To be deleted)</p> <p>Article <u>37</u> (No amendments)</p>
Supplementary Provisions	Supplementary Provisions
<p>Article 1 (Transitional Measures for Convocation of General Meeting of Shareholders)</p> <p>The addition of Article <u>12</u>, paragraph 2 shall take effect on the day on which the Company receives the confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice that general meetings of shareholders without a designated location for the meeting held by the Company satisfy the requirements specified by the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice (the “Effective Date”). This article shall be deleted after the Effective Date.</p> <p style="text-align: center;">(To be added)</p>	<p>Article 1 (Transitional Measures for Convocation of General Meeting of Shareholders)</p> <p>The addition of Article <u>11</u>, paragraph 2 shall take effect on the day on which the Company receives the confirmation by the Minister of Economy, Trade and Industry and the Minister of Justice that general meetings of shareholders without a designated location for the meeting held by the Company satisfy the requirements specified by the Orders of the Ministry of Economy, Trade and Industry and the Ministry of Justice (the “Effective Date”). This article shall be deleted after the Effective Date.</p> <p><u>Article 2 (Transitional Measures for Exemption from Liability of Audit & Supervisory Board Members)</u></p> <p><u>The company may, by resolution of the Board of Directors, exempt Audit & Supervisory Board Members (including former Audit & Supervisory Board Members) from their liability for damages prescribed in the provisions of Article 423, paragraph (1), of the Companies Act in relation to conduct carried out before the conclusion of the 13th Annual General Meeting of Shareholders to the extent prescribed by laws and regulations.</u></p>

Proposal No. 2: Election of Five Directors Who Are Not Audit & Supervisory Committee Members

If Proposal No. 1 “Amendments to the Articles of Incorporation” is approved as originally proposed, the Company will transition to a company with Audit and Supervisory Committee, and the terms of office of all six (6) Directors will expire as of the amendments to the Articles of Incorporation coming into effect. As such, the Company proposes the election of five Directors who are not Audit & Supervisory Committee Members (hereinafter in this proposal “Directors”).

This proposal shall come into effect when Proposal No. 1, “Amendments to the Articles of Incorporation,” comes into effect.

The candidates for Directors are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company’s shares owned
1	Hidekazu Nagashima (November 6, 1970)	<p>Apr. 1995 Joined Fuso Lexel Incorporated (currently, Daikyo Incorporated)</p> <p>Nov. 1998 Representative Director of Global Juhan Ltd.</p> <p>Feb. 1999 Reorganization of Global Juhan Ltd. into Global Juhan Corporation, serving as the President and Representative Director</p> <p>June 2006 President and Director of Human Verdy Corporation (currently, Global Cast Corporation)</p> <p>Sep. 2006 Director of L-Seed Corporation (currently, Global L-Seed Corporation)</p> <p>July 2009 Director of L.CAST Corporation (currently, Global Cast Corporation) (current position)</p> <p>July 2010 President of the Company (current position)</p> <p>July 2010 Director of Global Juhan Corporation (current position)</p> <p>July 2010 Director of Global Heart Co., Ltd. (current position)</p> <p>May 2012 Chairman and Director of Global Real Management (Singapore) Pte. Ltd.</p> <p>Dec. 2013 Director of Global Investment Advisory Corporation (current position)</p> <p>Dec. 2016 General Director of Global L-seed Ho Chi Minh Company Limited (current position)</p> <p>Oct. 2017 Chairman and Representative Director of Global L-Seed Corporation</p> <p>Aug. 2021 Director of Global L-Seed Corporation (current position)</p>	2,395,600
<p>[Reasons for nomination as a candidate for Director]</p> <p>Since the establishment of the Company’s predecessor, Global Juhan Corporation in 1998, Hidekazu Nagashima has worked to expand the business domains and scale of the Company’s business through his strong leadership and execution skills, and has established and led each company in the group. He has been an indispensable person for the Company’s management, including his achievement of listing the Company on the First Section of the Tokyo Stock Exchange in 2016. In the Group’s medium- to long-term management strategies and in the Company’s core businesses, he has driven the business expansion of the Company, based on his extensive knowledge and high-level insight. In order to ensure the strengthening of the management structure and the sustainable growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned	
2	Keiji Okada (December 15, 1975)	Apr. 1998	Joined Kondo Sangyo Co., Ltd.	1,200
		July 2008	Joined Toshiken Corporation	
		Jan. 2012	Joined Global L-Seed Corporation	
		Oct. 2015	General Manager of Development Department	
		Sep. 2016	Director and General Manager of Development Department	
		May 2021	Vice President and Director	
		Aug. 2021	President and Representative Director (current position)	
		Sep. 2021	Director of the Company (current position)	
<p>[Reasons for nomination as a candidate for Director]</p> <p>Keiji Okada has contributed to the expansion of the group's development business, including development of condominiums, which is the foundation of the group's business, through his extensive knowledge and experience of real estate business. He currently plays an important role in the group's development as the representative of a subsidiary that undertakes acquisition and development, which are the cornerstone of the business. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>				
3	Norio Yamana (November 13, 1967)	Apr. 1991	Joined The Sanwa Bank, Limited (currently, MUFG Bank, Ltd.)	-
		Apr. 2005	Joined ITX Corporation	
		July 2008	General Manager of Corporate Planning Department	
		Feb. 2014	Joined Tsutsui Corporation as General Manager of Corporate Planning Department	
		Mar. 2015	Joined ITX Corporation as General Manager of Treasury Department	
		July 2017	Joined SBC Medical Group as General Manager of Finance Strategy Office	
		Jan. 2021	Joined the Company	
		Aug. 2021	General Manager of Corporate Administration Department	
		Sep. 2021	Director and General Manager of Corporate Administration Department of the Company	
		Sep. 2022	Audit & Supervisory Board Member of Global L-Seed Corporation (current position)	
		Sep. 2022	Audit & Supervisory Board Member of Global Cast Corporation (current position)	
		Sep. 2022	Audit & Supervisory Board Member of Global Juhan Corporation (current position)	
		Sep. 2022	Audit & Supervisory Board Member of Global Heart Co., Ltd. (current position)	
		Sep. 2022	Audit & Supervisory Board Member of Global Hotel Partners Ltd. (current position)	
		Mar. 2023	Director of the Company (current position)	
<p>[Reasons for nomination as a candidate for Director]</p> <p>Norio Yamana has a wealth of experience and a broad range of high-level knowledge as well as execution skills based on overseeing operations over many years as the head of the corporate planning departments, treasury and finance departments, etc. of financial institutions and corporations, and he contributes to enhancing the corporate value of the Group. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>				

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
4	Masato Takamura (February 26, 1969)	<p>Apr. 1992 Joined The Sanwa Bank, Limited (currently, MUFG Bank, Ltd.)</p> <p>Mar. 2005 Joined E*TRADE SECURITIES Co., Ltd. (currently, SBI SECURITIES Co., Ltd.)</p> <p>Oct. 2005 General Manager of Corporate Dept.</p> <p>Mar. 2006 Executive Officer and General Manager of Corporate Dept.</p> <p>June 2007 Director and Executive Officer, management of Corporate Dept. of SBI E*TRADE SECURITIES Co., Ltd. (currently, SBI SECURITIES Co., Ltd.)</p> <p>Apr. 2012 Managing Director, management of Corporate Dept. of SBI SECURITIES Co., Ltd.</p> <p>Mar. 2013 Representative Director and President (current position)</p> <p>June 2013 Director of SBI Holdings, Inc.</p> <p>June 2016 Director & Managing Executive Officer</p> <p>June 2017 Director & Senior Managing Executive Officer</p> <p>June 2018 Representative Director and President of SBI FINANCIAL SERVICES Co., Ltd. (current position)</p> <p>June 2018 Director, Senior Executive Vice President of SBI Holdings, Inc.</p> <p>July 2018 Director of SBI NEO FINANCIAL SERVICES Co., Ltd. (current position)</p> <p>Mar. 2019 Director of Money Tap Co., Ltd. (currently, SBI Remit Co., Ltd.)</p> <p>June 2019 Representative Director, Senior Executive Vice President of SBI Holdings, Inc. (current position)</p> <p>June 2020 Director of Rheos Capital Works Inc.</p> <p>Dec. 2020 Outside Director of Ascot Corp. (current position)</p> <p>Jan. 2021 Director of the Company (current position)</p> <p>Aug. 2021 Outside Director of ALBERT Inc.</p>	—
<p>[Reasons for nomination as a candidate for Director]</p> <p>Masato Takamura has a wealth of experience, high-level insight related to corporate management, and superior professional and wide-ranging insight as a director and a top executive of the SBI Group and other corporations, and plays an important role in the Group's management. In order to ensure the strengthening of the management structure and the growth of the Company, we nominated him as a candidate for Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibilities in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
5	Masaru Akashi (February 1, 1963)	<p>Apr. 1985 Joined Daiwa House Industry Co., Ltd.</p> <p>Apr. 2011 Representative Director of Daiwa Living Co., Ltd. President and Representative Director of Daiwa Estate Co., Ltd.</p> <p>Jan. 2012 Representative Director of Daiwa Living Management Co., Ltd.</p> <p>July 2014 President and Representative Director of Daiwa Living Utilities Co., Ltd.</p> <p>Oct. 2016 President and Representative Director of Daiwa Living Stay Co., Ltd.</p> <p>Sep. 2019 President and Representative Director of Daiwa Living Care Co., Ltd.</p> <p>Mar. 2021 Director of Sanyo Co., Ltd. (current position)</p> <p>Apr. 2021 Director of Bankers Co., Ltd. (current position)</p> <p>Apr. 2021 Representative Director of WiLLBE Co., Ltd. (current position)</p> <p>Sep. 2021 Outside Director of the Company (current position)</p> <p>Sep. 2022 Chairman (current position)</p>	—
<p>[Reasons for nomination as a candidate for outside Director and the outline of roles he is expected to play] Masaru Akashi has a wealth of experience and achievements in the real estate business, professional and wide-ranging insight, and a high-level management perspective gained from his long career as a top executive of group companies of Daiwa House Industry Co., Ltd. He utilizes his experience and viewpoints to supervise and provide guidance on the execution of duties from an objective and management perspective. In order to ensure the strengthening of the management structure and the sustainable growth of the Company, we nominated him as a candidate for outside Director believing that his continued management of the Company will contribute to the enhancement of corporate value and the common interests of shareholders.</p>			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Masato Takamura holds the concurrent position of Vice President and Representative Director of SBI Holdings, Inc., the parent company of the Company.
 3. Masaru Akashi is a candidate for outside Director. The Company has registered him as an independent officer in accordance with the regulations of Tokyo Stock Exchange, Inc. If he is elected as originally proposed, he will remain as independent officer.
 4. Masaru Akashi is currently an outside Director of the Company, and at the conclusion of this general meeting of shareholders, his tenure as outside Director will have been two years.
 5. The Company has entered into an agreement with Masaru Akashi and Masato Takamura to limit their liability for damages, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated by the laws and regulations. If the election of them is approved, the Company plans to extend the agreement with them.
 6. Pursuant to the provisions of Article 430-3, paragraph (1) of the Companies Act, the Company has entered into a directors and officers liability insurance policy with an insurance company. The insurance policy will cover damages that would otherwise be borne by the insured due to the insured being held liable for the performance of his/her duties or being subject to a claim relating to the pursuit of such liability. Each of the candidates will be included in the insured in the insurance policy. The Company intends to renew the policy when it expires, with the same coverage.

Proposal No. 3 Election of Three Directors Who Are Audit & Supervisory Committee Members

Subject to the approval of Proposal No. 1, “Amendments to the Articles of Incorporation,” as originally proposed, the Company will transition to a company with Audit & Supervisory Committee. Therefore, the Company proposes the election of three Directors who are Audit & Supervisory Committee Members after the transition.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

This proposal shall come into effect when Proposal No. 1, “Amendments to the Articles of Incorporation,” comes into effect.

The candidates for Directors who are Audit & Supervisory Committee Members are as follows:

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent position outside the Company	Number of the Company’s shares owned
1	Takaaki Nakano (November 30, 1963)	<p>Apr. 1986 Joined Daiwa House Industry Co., Ltd.</p> <p>Oct. 2005 Joined Daiwa Living Co., Ltd.</p> <p>June 2011 General Manager of Corporate Planning Department</p> <p>Apr. 2017 Executive Officer and General Manager of Corporate Planning Department</p> <p>Apr. 2021 Joined SBI SECURITIES Co., Ltd.</p> <p>Apr. 2022 General Manager of Business Development Department</p> <p>Sep. 2022 Audit & Supervisory Board Member of Global L-Seed Corporation (current position)</p> <p>Sep. 2022 Audit & Supervisory Board Member of Global Cast Corporation (current position)</p> <p>Sep. 2022 Audit & Supervisory Board Member of Global Juhan Corporation (current position)</p> <p>Sep. 2022 Audit & Supervisory Board Member of Global Heart Co., Ltd. (current position)</p> <p>Sep. 2022 Audit & Supervisory Board Member of Global Hotel Partners Ltd. (current position)</p> <p>Sep. 2022 Audit & Supervisory Board Member of the Company (current position)</p>	—
<p>[Reasons for nomination as a candidate for Director who is an Audit & Supervisory Committee Member]</p> <p>Takaaki Nakano has extensive knowledge of real estate and experience in management gained over many years as an Executive Officer and the General Manager of the Corporate Planning Department at the Daiwa House Group. We nominated him as a candidate for Director who is an Audit & Supervisory Committee Member, believing that he will provide appropriate and useful advice and guidance to the management of the entire Group from an objective perspective based on this knowledge and experience.</p>			
2	Yuichiro Yamagami (September 6, 1973)	<p>Apr. 1996 Joined Mitsubishi Electric Corporation</p> <p>Nov. 2006 Joined Grant Thornton Taiyo ASG (currently, Grant Thornton Taiyo LLC)</p> <p>July 2010 Registered as a certified public accountant</p> <p>July 2019 Established Preemption Audit Corporation, Senior Partner (current position)</p> <p>Sep. 2022 Outside Audit & Supervisory Board Member of the Company (current position)</p>	—
<p>[Reasons for nomination as a candidate for outside Director who is an Audit & Supervisory Committee Member and the outline of roles he is expected to play]</p> <p>Yuichiro Yamagami has never been directly involved in the management of a company. However, he has specialized knowledge, a wealth of experience, and high-level insight related to finance and corporate auditing as a certified public accountant. We nominated him as a candidate for outside Director who is an Audit & Supervisory Committee Member believing that he will continue to provide useful advice and suggestions based on this knowledge and experience to further strengthen the Company’s audit system.</p>			

Candidate No.	Name (Date of birth)	Career summary, position in the Company, and significant concurrent position outside the Company	Number of the Company's shares owned
3	Naoko Kamimura (June 18, 1973)	<p>Apr. 1999 Joined Nagashima & Ohno (currently, Nagashima Ohno & Tsunematsu)</p> <p>Sep. 2003 Worked at Schulte Roth & Zabel LLP (New York)</p> <p>Sep. 2004 Joined Treaties Division, International Legal Affairs Bureau, Ministry of Foreign Affairs</p> <p>Oct. 2006 Returned to Nagashima Ohno & Tsunematsu</p> <p>Nov. 2019 Head of Legal and Compliance, Japan Investment Corporation (current position)</p>	–
<p>[Reasons for nomination as a candidate for outside Director who is an Audit & Supervisory Committee Member and the outline of roles she is expected to play]</p> <p>Naoko Kamimura has a wealth of experience in judicial communities inside and outside Japan and at a government office, as well as a high degree of expertise and insight gained through her experience. To improve the Company's corporate governance, we nominated her because she is expected to provide commitment, supervision, and advice on Directors' execution of their duties from a neutral and objective standpoint. Although she has no experience of participating in corporate management, we believe that she can appropriately execute the duties of an outside Director who is an Audit & Supervisory Committee Member for the abovementioned reasons.</p>			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Yuichiro Yamagami and Naoko Kamimura are candidates for outside Directors who are Audit & Supervisory Committee Members. The Company has registered Yuichiro Yamagami as independent officer in accordance with the regulations of the Tokyo Stock Exchange, and if he is elected as originally proposed, he will remain as independent officer. In addition, if Naoko Kamimura is elected as originally proposed, the Company plans to newly appoint her as independent officer.
 3. The Company plans to enter into an agreement with Takaaki Nakano, Yuichiro Yamagami, and Naoko Kamimura to limit their liability for damages, pursuant to the provisions of Article 427, paragraph (1) of the Companies Act. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated by the laws and regulations.
 4. Pursuant to the provisions of Article 430-3, paragraph (1) of the Companies Act, the Company has entered into a directors and officers liability insurance policy with an insurance company. The insurance policy will cover damages that would otherwise be borne by the insured due to the insured being held liable for the performance of his/her duties or being subject to a claim relating to the pursuit of such liability. Each of the candidates will be included in the insured in the insurance policy. The Company intends to renew the policy when it expires, with the same coverage.

Proposal No. 4 Election of One Director Who Is a Substitute Audit & Supervisory Committee Member

Subject to the approval of Proposal No. 1, “Amendments to the Articles of Incorporation,” as originally proposed, the Company will transition to a company with an Audit & Supervisory Committee. Therefore, the Company proposes the election of one Director who is a substitute Audit & Supervisory Committee Member after the transition in preparation for lacking the number of Directors who are Audit & Supervisory Committee Members stipulated by laws and regulations.

The consent of the Audit & Supervisory Board has been obtained for this proposal.

This proposal shall come into effect when Proposal No. 1, “Amendments to the Articles of Incorporation,” comes into effect.

The candidate for Director who is a substitute Audit & Supervisory Committee Member is as follows:

Name (Date of birth)	Career summary, position in the Company, and significant concurrent position outside the Company	Number of the Company’s shares owned
Ryujiro Saegusa (August 27, 1944)	Apr. 1968 Joined The Nippon Kangyo Bank, Limited (currently, Mizuho Bank, Ltd.)	—
	July 1989 Seconded to Orient Corporation	
	Sep. 1991 Managing Director of Orient Corporation	
	June 2002 General Manager of Administration Department of Tokyo Leasing Co., Ltd.	
	Sep. 2006 Audit & Supervisory Board Member of L-Seed Corporation (currently, Global L-Seed Corporation)	
	Sep. 2006 Audit & Supervisory Board Member of Heartwealth Management Co., Ltd. (currently, Global Heart Co., Ltd.)	
	Sep. 2006 Audit & Supervisory Board Member of Global Juhan Corporation	
	July 2010 Audit & Supervisory Board Member (full-time) of the Company	
	July 2010 Audit & Supervisory Board Member of Global Cast Corporation	
	Dec. 2013 Audit & Supervisory Board Member of Global Investment Advisory Corporation	
	Apr. 2016 Audit & Supervisory Board Member of Global Hotel Management Ltd.	
	Sep. 2020 Audit & Supervisory Board Member of Global Hotel Partners Ltd.	
	Sep. 2022 Outside Audit & Supervisory Board Member of the Company (current position)	

[Reasons for nomination as a candidate for outside Director who is a substitute Audit & Supervisory Committee Member and the outline of roles he is expected to play]

Ryujiro Saegusa possesses an objective perspective based on his immense knowledge and experience in management gained over many years at financial institutions. We nominated him as a candidate for outside Director who is a substitute Audit & Supervisory Committee Member because he has been serving as an Audit & Supervisory Board Member of the Group and has been providing appropriate and useful advice and guidance.

- (Notes)
1. There are no special interests between the candidate and the Company.
 2. Ryujiro Saegusa is a candidate for outside Director who is a substitute Audit & Supervisory Committee Member. If the candidate takes office as an outside Director who is an Audit & Supervisory Committee Member, the Company plans to newly appoint him as an independent officer in accordance with the regulations of Tokyo Stock Exchange, Inc.
 3. If the candidate, Ryujiro Saegusa, takes office as outside Director who is an Audit & Supervisory Committee Member, the Company plans to enter into an agreement with him to limit his liability for damages. The maximum amount of liability for damages under this agreement is the minimum liability amount stipulated by the laws and regulations.
 4. Pursuant to the provisions of Article 430-3, paragraph (1) of the Companies Act, the Company has entered into a directors and officers liability insurance policy with an insurance company. The insurance policy will cover damages that would otherwise be borne by the insured due to the insured being held liable for the performance of his/her duties or being subject to a claim relating to the pursuit of such liability. If the candidate takes office as outside Director who is an Audit & Supervisory Committee Member, he will be included as an insured in the insurance policy. The Company intends to renew the policy when it expires, with the same coverage.

Proposal No. 5 Determination of Amount of Remunerations for Directors Who Are Not Audit & Supervisory Committee Members

The amount of remuneration for Directors of the Company was approved at the 1st Annual General Meeting of Shareholders held on September 28, 2011, as an annual amount not exceeding 500 million yen and has been in effect to this day. Subject to the approval of Proposal No. 1, “Amendments to the Articles of Incorporation,” as originally proposed, the Company will transition to a company with Audit & Supervisory Committee. Therefore, the Company proposes to abolish this and set the annual amount of remuneration for Directors at no more than 500 million yen (of which the amount of remuneration for outside Directors will be no more than 50 million yen), and to have matters such as actual amount paid to each Director and the timing of payments be determined by resolution of the Board of Directors. In addition, the Company’s policy on making decisions regarding details of remuneration, etc. for its individual Directors is presented on page 15 of the Business Report (in Japanese only). The Company deems that this proposal is appropriate in that it has been established giving comprehensive consideration to the size of the Company’s business, the composition of its officers and future business expansion plans.

Currently, there are six Directors of the Company, if Proposal No. 1 “Amendments to the Articles of Incorporation” and Proposal No. 2 “Election of Five Directors Who Are Not Audit & Supervisory Committee Members” are approved as originally proposed, the number of Directors who are not Audit & Supervisory Committee Members will be five (including one outside Director).

This proposal shall come into effect when Proposal No. 1, “Amendments to the Articles of Incorporation,” comes into effect.

Proposal No. 6 Determination of Amount of Remunerations for Directors Who Are Audit & Supervisory Committee Members

Subject to the approval of Proposal No. 1, “Amendments to the Articles of Incorporation,” as originally proposed, the Company will transition to a company with an Audit & Supervisory Committee. Therefore, the Company proposes to establish a new rule to set the annual amount of remuneration for Directors who are Audit & Supervisory Committee Members at no more than 50 million yen. We set the amount in comprehensive consideration of the size of the Company’s business, the composition of its officers and future business expansion plans, and deem it to be appropriate.

If Proposal No. 1 “Amendments to the Articles of Incorporation” and Proposal No. 3 “Election of Three Directors Who Are Audit & Supervisory Committee Members” are approved as originally proposed, the number of Directors who are Audit and Supervisory Committee Members will be three.

This proposal shall come into effect when Proposal No. 1, “Amendments to the Articles of Incorporation,” comes into effect.