

June 16, 2023

Mitsubishi Materials Corporation hereby announces that there has been correction made to the Notice of the 98th Ordinary General Meeting of Shareholders released on June 7, 2023.

1. Detail of correction

Revised the second paragraph of <Reasons for nominating Mr. Takeda as a candidate for Outside Director and outline of expected roles to fulfill> on page 13 as shown in the following table.

Before correction	After correction
As explained above, the Company expects that he will help to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.	As explained above, <u>he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group.</u> The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.

2. Reason for correction

Differences from the Japanese original.

[Translation: Please note that the following purports to be an excerpt translation from the Japanese original Notice of the 98th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation prepared for the convenience of shareholders outside Japan with voting rights. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.]

Stock Code :5711
June 1, 2023

To Our Shareholders:

Naoki Ono, Director; Chief Executive Officer
Mitsubishi Materials Corporation
2-3 Marunouchi 3-chome, Chiyoda-ku, Tokyo

NOTICE OF THE 98TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you that the 98th Ordinary General Meeting of Shareholders of Mitsubishi Materials Corporation (the “Company”) will be held as described below.

If you are unable to attend the meeting, please review the following documents entitled “Reference Materials for the General Meeting of Shareholders” on pages 4-23 and exercise your voting rights by either procedure described below by 6:00 p.m. on Thursday, June 22, 2023 (Japan standard time).

The meeting session of this General Meeting of Shareholders on that date can also be viewed live on the Internet.

[Exercise of voting rights by electromagnetic method (through the Internet)]

Please access the voting website (<https://evote.tr.mufg.jp>) and follow the information listed on the screen to cast your vote by the above-listed deadline.

[Exercise of voting rights in writing (by mail)]

Please indicate your vote of approval or disapproval on the enclosed Voting Card and return the card so that it arrives at the Company by the above-listed deadline. (Please use the enclosed “Voting Card/Registration Security Sticker.”)

<To Our Institutional Investors>

You may use the “Electronic Proxy Voting Platform (for Institutional Investors)” operated by ICJ, Inc., as a method for exercising your voting rights for the Company’s General Meetings of Shareholders.

In connection with the convocation of this General Meeting of Shareholders, we take measures for the provision in electronic format of the information contained in the reference documents, etc. for the general meeting of shareholders (matters for which measures for provision in electronic format will be taken). The information is posted on the Company’s website on the Internet as “Notice of the 98th Ordinary General Meeting of Shareholders,” “98th Report (Materials Attached to the Notice of the 98th Ordinary General Meeting of Shareholders)” and “Other Matters for Which Measures for Provision in Electronic Format Will Be Taken for the 98th Ordinary General Meeting of Shareholders, etc. (Matters That Are Omitted from Documents Delivered to Shareholders).”

The Company’s website:

<https://www.mmc.co.jp/corporate/ja/ir/stockinfo/meeting.html> (Japanese language only)

In addition to the above, the information is also posted on the website of Tokyo Stock Exchange, Inc. (TSE). If the Company's website is not available, please access TSE's website shown below, search by entering the issue name (Mitsubishi Materials) or securities code (5711), and select "Basic information" and "Documents for public inspection/PR information."

TSE website:

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Yours truly

If you are able to attend, please submit the enclosed Voting Card to the reception desk on the day of the meeting. Thank you for your cooperation.

Details

1. Date and Time: Friday, June 23, 2023 at 10:00 a.m. (The reception starts at 9:00 a.m.)
(Japan standard time)

2. Place: Shibusawa Hall, 5F
The Tokyo Chamber of Commerce and Industry
Marunouchi Nijubashi Building, 2-2 Marunouchi 3-chome, Chiyoda-ku, Tokyo,
Japan

3. Meeting Agenda:

Matters to be Reported:

- (1) Reports on the business reports, consolidated financial statements and audit results of the consolidated financial statements by the Accounting Auditors and the Audit Committee for the 98th fiscal year (April 1, 2022 to March 31, 2023).
- (2) Reports on the financial statements for the 98th fiscal year (April 1, 2022 to March 31, 2023).

Matters to be Resolved:

Agenda No. 1: Election of Eleven (11) Directors

Agenda No. 2: Election of Accounting Auditor

4. Matters Concerning Exercise of Voting Rights

- (1) If there is no indication of approval or disapproval of any of the Items on the Voting Card, the Company will deem such item as approved.
- (2) If you exercise your voting rights redundantly both by Voting Card and through the Internet, the Company will deem exercise through the Internet as valid.
- (3) If you exercise your voting rights more than once through the Internet, the Company will deem the last exercise as valid.
- (4) If you wish to exercise your voting rights by proxy on the day of the meeting, you may appoint another single shareholder who has voting rights as your proxy. In such case, please submit a letter of proxy to the Company that certifies the authority of the shareholder acting as your proxy along with the Voting Cards.

5. Other matters for which measures for provision in electronic format will be taken

For this General Meeting of Shareholders, the Company delivers to all shareholders documents that describe matters for which measures for provision in electronic format will be taken, regardless of whether or not there has been a request for delivery of such documents. However, the following matters among those matters for which measures for provision in electronic format will be taken are not included in the attached materials in accordance with laws and regulations and the Articles of Incorporation of the Company.

- (1) Notes on the consolidated financial statements
- (2) Notes on the financial statements

The Accounting Auditor and the Audit Committee have audited, as the consolidated financial statements and the financial statements, [1] and [2] above in addition to the respective documents stated in the attached materials.

- If it is necessary to revise matters for which measures for provision in electronic format will be taken, those matters before and after the revision will be posted on the Company's website and TSE's website shown above.

Reference Materials for the General Meeting of Shareholders

Agenda No. 1: Election of Eleven (11) Directors

The term of office of all ten (10) Directors will expire at the close of this Ordinary General Meeting of Shareholders. It is hereby proposed that Eleven (11) Directors will be appointed, based on the decision of the Nomination Committee.

The Company has Policy for Nomination of Candidates for Director in place (page 17), which all the candidates for Directors meet. The Company has Standards for Independence of Independent Outside Directors in place (pages 17-18), which all the candidates for Outside Directors meet.

The candidates for Directors are as follows:

	<p>Akira Takeuchi (born December 4, 1954)</p>	<p>[Reappointed]</p>
	<p><u>Personal History, Title and Position at the Company</u></p> <p>Apr. 1977 Joined the Company Jun. 2009 Managing Director Apr. 2014 Executive Vice President. Apr. 2015 President Jun. 2018 Chairman (to present)</p>	
<p>1</p>	<p><u>Number of Company shares held</u> 16,412</p> <p><u>Years served as Director</u> 14 years</p> <p>*At the close of this Ordinary General Meeting of Shareholders</p> <p><u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u></p> <p>Board of Directors Meetings 19/19 (100%)</p> <p>Audit Committee Meetings 16/16 (100%)</p> <p>Remuneration Committee Meetings 11/11 (100%)</p> <p>Sustainability Committee Meetings 9/9 (100%)</p>	<p><u><Reasons for nominating Mr. Takeuchi as a candidate for Director></u></p> <p>Mr. Akira Takeuchi, following appointment as Managing Director of the Company in 2009, had served as Director in charge of corporate communications, general affairs, the environment, human resources, safety and health and the affiliated corporations' business. After serving as President, he has been Chairman since June 2018.</p> <p>At present, as Chairman of the Board of Directors, he plays the leading role in enhancing the effectiveness of the Board of Directors noticeably by proceeding with meetings in such a way as to facilitate open and quality discussions in the Board of Directors meetings.</p> <p>As explained above, he has extensive knowledge and rich experience related to the business and operations of the Group. The Company believes that he will strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Director.</p>

Naoki Ono (born January 14, 1957)		[Reappointed]
<u>Personal History, Title and Position at the Company</u>		
Apr. 1979 Joined Mitsubishi Mining & Cement Co., Ltd.		
Jun. 2014 Managing Director of the Company President, Cement Company		
Apr. 2016 Executive Vice President President, Cement Company		
Jun. 2016 Director; Executive Vice President President, Cement Company		
Apr. 2017 Director; Executive Vice President General Manager, Corporate Strategy Div.		
Jun. 2018 President		
Jun. 2019 Director; Chief Executive Officer		
Apr. 2021 Director; Chief Executive Officer; CEO* (to present)		
* Chief Executive Officer		
2	<u>Number of Company shares held</u> 43,773 (Of which, the number of shares to be distributed based on the stock-based compensation plan is 30,432 shares.) <u>Years served as Director</u> 9 years *At the close of this Ordinary General Meeting of Shareholders <u>Responsible for:</u> General operation of the Company, Internal Audit, Renewable energy business, Energy Project & Technology Center <u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%) Nomination Committee Meetings 15/15 (100%) Remuneration Committee Meetings 3/3 (100%)	<u><Reasons for nominating Mr. Ono as a candidate for Director></u> Mr. Naoki Ono, following appointment as Managing Director of the Company in 2014, served as President, Cement Company, and General Manager of the Corporate Strategy Division. After serving as President, he has been as Director, Chief Executive Officer, since June 2019. At present, as Director, Chief Executive Officer and CEO, he supervises the management of the Group and is leading a variety of measures for management reform. Additionally, he reports on the overall situation of management of the Group regularly at the Board of Directors meetings, thereby fulfilling his accountability to the Board of Directors as Executive Officer. As explained above, he has extensive knowledge and rich experience related to the business and operations of the Group. The Company believes that he will strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Director.

Makoto Shibata (born July 8, 1961) [Reappointed]	
<u>Personal History, Title and Position at the Company</u> Apr. 1984 Joined the Company Apr. 2017 Managing Executive Officer General Manager, General Administration Div. Apr. 2018 Managing Executive Officer General Manager, Governance Div. Jun. 2018 Director; Managing Executive Officer General Manager, Governance Div. Apr. 2019 Director; Managing Executive Officer General Manager, Corporate Strategy Div. Jun. 2019 Director; Managing Executive Officer and General Manager, Corporate Strategy Div. Jun. 2021 Managing Executive Officer Oct. 2022 Managing Executive Officer; CDO* ¹ Apr. 2023 Managing Executive Officer; CTO* ² ; CDO (to present) *1 Chief Digital Officer *2 Chief Technical Officer	
3	<u>Number of Company shares held</u> 15,167 (Of which, the number of shares to be distributed based on the stock-based compensation plan is 11,259 shares.) <u>Years served as Director</u> 3 years (From June 2018 to June 2021) <u>Responsible for:</u> Monozukuri and R&D Strategy, DX Promotion, System Strategy
	<u><Reasons for nominating Mr. Shibata as a candidate for Director></u> Mr. Makoto Shibata, following appointment as Managing Executive Officer of the Company in 2017, served as General Manager, General Administration Division, General Manager, Governance Division, and General Manager, Corporate Strategy Division. He has undertaken his duties as Managing Executive Officer since June 2019. (He concurrently served as Director from June 2018 to June 2021) At present, as Managing Executive Officer, he is responsible for the management of the Group, and as CDO, he leads DX (digital transformation) of the Company. In addition, as CTO, he leads the research and development strategy and the IT strategy of the Company. Additionally, he regularly reports on the Digital Strategy of the Group and others at the Board of Directors meetings, thereby fulfilling his accountability to the Board of Directors as Executive Officer. As explained above, he has extensive knowledge and rich experience related to the business and operations of the Group. The Company believes that he will strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Director.

Nobuhiro Takayanagi (born September 6, 1963)		[Reappointed]
<u>Personal History, Title and Position at the Company</u>		
Apr. 1986 Joined the Company		
Dec. 2017 Operating Officer President of Mitsubishi Cable Industries, Ltd.		
Apr. 2019 Operating Officer President of Mitsubishi Cable Industries, Ltd. Vice President, Advanced Products Company		
Apr. 2020 Managing Executive Officer Vice President, Advanced Products Company		
Apr. 2021 Managing Executive Officer; CFO* General Manager, Corporate Strategy Dept.		
Jun. 2021 Director; Managing Executive Officer; CFO General Manager, Corporate Strategy Dept.		
Apr. 2022 Director; Managing Executive Officer; CFO General Manager, Management Strategy Div., Strategic Headquarters		
Apr. 2023 Director; Managing Executive Officer; CFO (to present)		
* Chief Financial Officer		
4	<u>Number of Company shares held</u> 13,318 (Of which, the number of shares to be distributed based on the stock-based compensation plan is 11,259 shares.) <u>Years served as Director</u> 2 years *At the close of this Ordinary General Meeting of Shareholders <u>Responsible for:</u> Strategy·Accounting & Finance, Sustainable Development, Corporate Communications <u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%)	<u><Reasons for nominating Mr. Takayanagi as a candidate for Director></u> Mr. Nobuhiro Takayanagi took office as Managing Executive Officer of the Company in 2020. After serving as Vice President, Advanced Products Company, he has undertaken his duties as Director and Managing Executive Officer since June 2021. At present, as Director, Managing Executive Officer and CFO, he is responsible for the management of the Group, and he leads the promotion of management reforms and the planning and execution of various measures based on the previous Medium-term Management Strategy, as well as the planning and development of the Medium-term Management Strategy FY2031 and the planning and execution of various matters. Additionally, he regularly reports on the business performance of the Group and others at the Board of Directors meetings, thereby fulfilling his accountability to the Board of Directors as Executive Officer. As explained above, he has extensive knowledge and rich experience related to the business and operations of the Group. The Company believes that he will strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Director.

[Candidate for Outside Director]	
Mariko Tokuno (born October 6, 1954) [Independent Director] [Reappointed]	
<u>Personal History, Title and Position at the Company</u>	
Jan. 1994 Joined Louis Vuitton Japan K.K	
Apr. 2002 Senior Director, Sales Administration	
Mar. 2004 Vice President, Tiffany & Co., Japan Inc.	
Aug. 2010 President and Representative Director, Christian Dior K.K.	
Sep. 2013 President, Representative Director and CEO, Ferragamo Japan K.K. (resigned September 2016)	
Jun. 2016 Director of the Company (to present)	
<u>Number of Company shares held</u> 5,406	<u><Reasons for nominating Ms. Tokuno as a candidate for Outside Director and outline of expected roles to fulfill></u> Ms. Mariko Tokuno has insight into corporate strategy and general aspects of management from a global perspective gained through her extensive experience as a manager of the Japanese operations of leading international firms. Based on her insight, she has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as Chairperson of the Nomination Committee and a member of the Remuneration Committee and the Sustainability Committee, she has been involved in selecting candidates for Directors and Executive Officers, deciding on the remuneration of Directors and Executive Officers, etc. of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position.
<u>Years served as Director</u> 7 years *At the close of this Ordinary General Meeting of Shareholders	
<u>Important position of other organization(s) concurrently assumed:</u> Outside Director, Happinet Corporation (to be resigned late June 2023) Outside Director, Yamato Holdings Co., Ltd. External Director, Shiseido Company, Limited	<u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> (1) The Company does not have business relationship with Happinet Corporation. (2) The Company does not have business relationship with Yamato Holdings Co., Ltd. The Company has a business relationship including consignment of transportation with Yamato Transport Co., Ltd. which is a specified subsidiary of Yamato Holdings. However, the value of the transactions amounts to less than 1% of the respective consolidated net sales of the Company and Yamato Holdings. (3) The Company does not have business relationship with Shiseido Company, Limited.
<u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%) Nomination Committee Meetings 15/15 (100%) Remuneration Committee Meetings 11/11 (100%) Sustainability Committee Meetings 9/9 (100%)	

[Candidate for Outside Director]	
Hiroshi Watanabe (born June 26, 1949)	[Independent Director] [Reappointed]
<u>Personal History, Title and Position at the Company</u>	
Apr. 1972 Joined the Ministry of Finance Japan (MOF)	
Jul. 1998 Deputy Director-General, MOF Personal Secretary to the Minister, MOF	
Jul. 2001 Deputy Director-General, MOF	
Jul. 2002 Senior Deputy Director-General, International Bureau, MOF	
Jan. 2003 Director-General, International Bureau, MOF	
Jul. 2004 Vice Minister of Finance for International Affairs, MOF	
Jul. 2007 Special Advisor to the Minister of Finance	
Oct. 2007 Special Advisor, Japan Center for International Finance	
Apr. 2008 Professor, Hitotsubashi University-Graduate School of Commerce and Management / Faculty of Commerce and Management	
Oct. 2008 Deputy Governor, Japan Finance Corporation.	
Apr. 2012 CEO, Executive Managing Director, Japan Bank for International Cooperation	
Dec. 2013 Governor, Japan Bank for International Cooperation (resigned June 2016)	
Oct. 2016 President, Institute for International Monetary Affairs (to present)	
Jun. 2017 Director of the Company (to present)	
<u>Number of Company shares held</u> 5,377	<u><Reasons for nominating Mr. Watanabe as a candidate for Outside Director and outline of expected roles to fulfill></u> Mr. Hiroshi Watanabe has knowledge of domestic and overseas finance and economics and general aspects of management gained through his experience in key positions at the MOF and in management positions in government-affiliated financial institutions. Based on his insight, he has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as a member of the Nomination Committee and the Sustainability Committee, he has been involved in selecting candidates for Directors and Executive Officers of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position. Also, as a member of the Audit Committee, he has been engaged mainly in auditing the execution of duties by Executive Officers, etc. from an objective and neutral position. As explained above, he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.
<u>Years served as Director</u> 6 years	
6 *At the close of this Ordinary General Meeting of Shareholders	
<u>Important position of other organization(s) concurrently assumed:</u> President, Institute for International Monetary Affairs Outside Director, ORIX Corporation	
<u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%) Nomination Committee Meetings 13/13 (100%) Audit Committee Meetings 16/16 (100%) Sustainability Committee Meetings 9/9 (100%)	<u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> (1) The Company does not have business relationship with the Institute for International Monetary Affairs. (2) The Company has a business relationship with ORIX Corporation, which includes activities related to leasing. However, the value of transactions amounts to less than 1% of the respective consolidated net sales of the Company and ORIX Corporation.

[Candidate for Outside Director]	
Hikaru Sugi (born May 1, 1950) [Independent Director] [Reappointed]	
<u>Personal History, Title and Position at the Company</u>	
Apr. 1974 Joined Nippondenso Co., Ltd. (currently DENSO CORPORATION)	
Jun. 2002 Executive Director, Member of the Board; General Manager, Air-Conditioning Product Div.	
Jun. 2004 Executive Director; General Manager, Air-Conditioning Product Div.	
Jun. 2005 Executive Director; General Manager, Thermal Systems Business Div.	
Jun. 2008 Senior Executive Director, Member of the Board; General Manager, Engineering Research & Development Center	
Jun. 2011 Senior Executive Director, DENSO CORPORATION; President and CEO, DENSO INTERNATIONAL AMERICA, INC.	
Jun. 2013 Executive Vice President, DENSO CORPORATION; President and CEO, DENSO INTERNATIONAL AMERICA, INC.	
Jun. 2014 Advisor, Senior Technical Executive, DENSO CORPORATION	
Jun. 2016 Advisor (resigned June 2017)	
Jun. 2018 Director of the Company (to present)	
<u>Number of Company shares held</u> 7,251	<u><Reasons for nominating Mr. Sugi as a candidate for Outside Director and outline of expected roles to fulfill></u> Mr. Hikaru Sugi has extensive technical knowledge in development, design and manufacturing processes. He also has insight into corporate strategy from a global perspective and general aspects of management through his experience as a manager of a manufacturer that develops its business all over the world. Based on his insight, he has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as a member of the Nomination Committee and Chairperson of the Remuneration Committee and a member of the Sustainability Committee, he has been involved in selecting candidates for Directors and Executive Officers, deciding on the remuneration of Directors and Executive Officers, etc. of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position. As explained above, he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.
7 <u>Years served as Director</u> 5 years *At the close of this Ordinary General Meeting of Shareholders	
<u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u>	
Board of Directors Meetings 19/19 (100%)	
Nomination Committee Meetings 15/15 (100%)	
Remuneration Committee Meetings 11/11 (100%)	
Sustainability Committee Meetings 9/9 (100%)	

[Candidate for Outside Director]	
Tatsuo Wakabayashi (born September 29, 1952) [Independent Director] [Reappointed]	
<u>Personal History, Title and Position at the Company</u>	
Apr. 1977 Joined Mitsubishi Trust Bank (currently Mitsubishi UFJ Trust and Banking Corporation)	
Jun. 2008 Managing Director, Mitsubishi UFJ Trust and Banking Corporation (MUTB)	
Jun. 2009 Senior Managing Director, MUTB	
Jun. 2010 Senior Managing Director and Chief Executive, Trust Assets Division, MUTB; Managing Officer and Group Head, Integrated Trust Assets Business Group, Mitsubishi UFJ Financial Group, Inc. (MUFG)	
Jun. 2011 Senior Managing Director, MUTB; Director, MUFG	
Apr. 2012 President, MUTB; Director, MUFG	
Apr. 2013 President, MUTB; Deputy Chairman, MUFG	
Dec. 2013 President, CEO and Chairman, MUTB; Deputy Chairman, MUFG	
Jun. 2015 President, CEO and Chairman, MUTB; Director and Deputy Chairman, MUFG	
Apr. 2016 Chairman, MUTB; Director, MUFG	
Jun. 2016 Chairman, MUTB	
Jun. 2018 Part time engagement, Audit & Supervisory Board Member of the Company	
Jun. 2019 Director of the Company (to present)	
Apr. 2020 Senior Advisor, MUTB (to present)	
<u>Number of Company shares held</u> 4,458 <u>Years served as Director</u> 4 years *At the close of this Ordinary General Meeting of Shareholders <u>Important position of other organization(s) concurrently assumed:</u> Senior Advisor, Mitsubishi UFJ Trust and Banking Corporation Outside Director, Mitsubishi Logistics Corporation <u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%) Nomination Committee Meetings 15/15 (100%) Audit Committee Meetings 13/13 (100%) Remuneration Committee Meetings 3/3 (100%) Sustainability Committee Meetings 9/9 (100%)	<u><Reasons for nominating Mr. Wakabayashi as a candidate for Outside Director and outline of expected roles to fulfill></u> Mr. Tatsuo Wakabayashi has insight into finance, accounting and other aspects of corporate management from his extensive experience as a manager after having served as President and Chairman at financial institutions. Based on his insight, he has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as a member of the Nomination Committee and the Sustainability Committee, he has been involved in selecting candidates for Directors and Executive Officers of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position. Also, as Chairperson of the Audit Committee, he has been engaged mainly in auditing the execution of duties by Executive Officers, etc. from an objective and neutral position. As explained above, he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director. <u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> (1) The Company has a business relationship with Mitsubishi UFJ Trust and Banking Corporation (MUTB), related to such activities as custody services, etc. However, the value of transactions amounts to less than 1% of the respective consolidated net sales of the Company and MUTB. Moreover, the Company has no borrower-lender relationship with MUTB. (2) The Company has a business relationship with Mitsubishi Logistics Corporation including consignment of transportation, etc. However, the value of the transactions amounts to less than 1% of the respective consolidated net sales of the Company and Mitsubishi Logistics Corporation.

[Candidate for Outside Director]	
Koji Igarashi (born November 20, 1954) [Independent Director] [Reappointed]	
<u>Personal History, Title and Positions at the Company</u>	
Apr. 1980 Joined Ajinomoto Co., Inc.	
Apr. 2002 Senior Vice President, Ajinomoto U.S.A., Inc.	
Jun. 2007 Executive Officer; Vice President, Amino Acids Company, Ajinomoto Co., Inc.	
Jun. 2009 Executive Officer; General Manager, Corporate Planning Div.	
Jun. 2011 Member of the Board, Corporate Vice President	
Jun. 2013 Member of the Board, Corporate Senior Vice President	
Jun. 2017 Senior Advisor (resigned June 2020)	
Jun. 2020 Director of the Company (to present)	
<u>Number of Company shares held</u> 3,230 <u>Years served as Director</u> 3 years *At the close of this Ordinary General Meeting of Shareholders	<u><Reasons for nominating Mr. Igarashi as a candidate for Outside Director and outline of expected roles to fulfill></u> Mr. Koji Igarashi has extensive technical knowledge in technological development and manufacturing as well as insight into overall management, such as global business development, business reform and creation, and promotion of digitalization through his experience as a manager of a food manufacturer that develops its business all over the world. Based on his insight, he has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as a member of the Remuneration Committee and Chairperson of the Sustainability Committee, he has been involved in deciding on the remuneration of Directors and Executive Officers, etc. of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position. Also, as a member of the Audit Committee, he has been engaged mainly in auditing the execution of duties by Executive Officers, etc. from an objective and neutral position. As explained above, he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.
9 <u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 19/19 (100%) Audit Committee Meetings 16/16 (100%) Remuneration Committee Meetings 8/8 (100%) Sustainability Committee Meetings 9/9 (100%)	<u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> The Company does not have business relationship with Ajinomoto Co., Inc., in which Mr. Koji Igarashi had been a member who executed business in the past.

[Candidate for Outside Director]	
Kazuhiko Takeda (born November 10, 1959) [Independent Director] [Reappointed]	
<u>Personal History, Title and Positions at the Company</u>	
Apr. 1983 Joined Sony Corporation (currently Sony Group Corporation)	
Oct. 2001 Vice President in charge of Accounting, Sony Ericsson Mobile Communications Inc.	
Apr. 2006 Executive Officer; CFO, Sony NEC Optiarc Inc.	
Aug. 2008 Senior Vice President in charge of Corporate Management and Accounting, Sony Europe B.V.	
Oct. 2013 Vice President; Senior General Manager of Corporate Planning & Control Division, Sony Corporation	
Jun. 2015 Senior Vice President Corporate Executive in charge of Corporate Planning & Control and Accounting	
Jan. 2018 Senior Vice President Corporate Executive in charge of Corporate Planning & Control and Accounting; CIO	
Jul. 2018 Senior Vice President Deputy President and Chief Financial Officer, Sony Interactive Entertainment LLC	
Jul. 2021 Executive Alumnus, Sony Group Corporation (to present)	
Jun. 2022 Director of the Company (to present)	
<u>Number of Company shares held</u> 1,000	<u><Reasons for nominating Mr. Takeda as a candidate for Outside Director and outline of expected roles to fulfill></u> Mr. Kazuhiko Takeda has extensive knowledge in the fields of corporate management, business operations and administration, accounting and finance, and information technology through his management experience as a senior executive of a conglomerate that develops a wide range of businesses all over the world and as the manager of its major subsidiaries. He also has insight into corporate strategy and overall management from a global perspective based on his many years of experience working in Europe and the United States. Based on his insight, he has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Also, as a member of the Audit Committee, he has been engaged mainly in auditing the execution of duties by Executive Officers, etc. from an objective and neutral position. Additionally, as a member of the Sustainability Committee, he has been involved in discussing themes regarding sustainability of the Company from an objective and neutral position. As explained above, he has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that he will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. For these reasons, the Company endorses his appointment to the position of Outside Director.
<u>Years served as Director</u> 1 year *At the close of this Ordinary General Meeting of Shareholders	
10 <u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u>	<u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> The Company does not have business relationship with Sony Group Corporation, in which Mr. Kazuhiko Takeda had been a member who executed business in the past. The Company has a business relationship including sales of products with Sony Global Manufacturing & Operations Corporation which is a specified subsidiary of Sony Group Corporation. However, the value of the transactions amounts to less than 1% of the respective consolidated net sales of the Company and Sony Group Corporation.
Board of Directors Meetings 15/15 (100%)	
Audit Committee Meetings 13/13 (100%)	
Sustainability Committee Meetings 9/9 (100%)	

		[Candidate for Outside Director] [Independent Director] [Reappointed]
	Rikako Beppu (born March 8, 1968)	
	<u>Personal History, Title and Positions at the Company</u>	
	Aug. 1992 Joined Slaughter and May	
	Sep. 1994 Joined Simmons & Simmons	
	Oct. 1994 Registered as a member of The Law Society, England and Wales	
	May 1997 Seconded to Nagashima & Ohno (currently Nagashima Ohno & Tsunematsu)	
	May 1998 Seconded to Export-Import Bank of Japan (currently Japan Bank for International Cooperation)	
	Sep. 2001 Partner, Simmons & Simmons	
	Oct. 2001 Registered as a member of Daini Tokyo Bar Association (registered foreign lawyer)	
	Sep. 2008 Partner, Lovells (currently Hogan Lovells)	
	Oct. 2017 Partner, Squire Patton Boggs Tokyo (Foreign Law Joint Business) (to present)	
	Jun. 2022 Director of the Company (to present)	
11	<u>Number of Company shares held</u> 0 Years served as Director 1 year *At the close of this Ordinary General Meeting of Shareholders	<Reasons for nominating Ms. Beppu as a candidate for Outside Director and outline of expected roles to fulfill> Ms. Rikako Beppu has in-depth insights based on her advanced legal knowledge through her many years of experience as an attorney at law in Japan and abroad, as well as specialized knowledge in corporate legal affairs, particularly in the areas of global business development and business restructuring. Based on her insight, she has given useful advice from various viewpoints in the Board of Directors meetings so as to enhance mid- to long-term corporate value of the Group and has supervised the execution of duties by Executive Officers, etc. from an independent position. Additionally, as a member of the Remuneration Committee and the Sustainability Committee, she has been involved in deciding on the remuneration of Directors and Executive Officers, etc. of the Company and discussing themes regarding sustainability of the Company from an objective and neutral position. As explained above, she has extensive knowledge and rich experience that contributes to the sustainable growth of the Group. The Company expects that she will continue helping to strengthen the appropriate supervisory and decision-making functions of the Board of Directors. Although she has no direct experience of being involved in corporate management, for these reasons, the Company endorses her appointment to the position of Outside Director.
	<u>Important position of other organization(s) concurrently assumed:</u> Partner, Squire Patton Boggs Tokyo (Foreign Law Joint Business)	
	<u>Number/Rate of Attendance for Meetings of the Board of Directors, etc. (FY2023)</u> Board of Directors Meetings 15/15 (100%) Remuneration Committee Meetings 8/8 (100%) Sustainability Committee Meetings 9/9 (100%)	
		<u><Business relationships with other organization(s) in which positions are concurrently assumed, etc.></u> The Company does not have business relationship with Squire Patton Boggs Tokyo (Foreign Law Joint Business).

- Note 1: There are no special interests between any of the candidates and the Company.
- Note 2: The number of shares of the Company held by each candidate is as of March 31, 2023 and is presented herein with the following number of shares included.
- (1) The holdings of the candidate himself or herself through the Mitsubishi Materials Executive Stock Ownership Plan
- (2) The number of shares scheduled to be distributed at the time of his or her retirement as Executive Officer based on the stock-based compensation plan that employs the mechanism of trust (the number is also presented in brackets as being included in the total).
- Note 3: Ms. Mariko Tokuno, Mr. Hiroshi Watanabe, Mr. Hikaru Sugi, Mr. Tatsuo Wakabayashi, Mr. Koji Igarashi, Mr. Kazuhiko Takeda and Ms. Rikako Beppu are candidates for appointment as Outside Directors.
- Note 4: Ms. Rikako Beppu's name in the family register is Rikako Okiura.
- Note 5: Regarding Board of Directors Meetings, Nomination Committee meetings, Audit Committee meetings, Remuneration Committee meetings, and Sustainability Committee Meetings, each member's number of times of attendance/rate of attendance refer to respective meetings held during FY2023.
- Mr. Naoki Ono had served as a member of the Remuneration Committee until June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders), but resigned from the position of member of the Remuneration Committee on that date. Accordingly, the number of times of holding the Remuneration Committee meetings that he was expected to attend is different from other Directors.
- Mr. Hiroshi Watanabe took office as a member of Nomination Committee on June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders). Accordingly, the number of times of holding the Nomination Committee Meetings that he was expected to attend is different from other Directors.
- Mr. Tatsuo Wakabayashi had served as a member of the Remuneration Committee until June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders), but resigned from the position of member of the Remuneration Committee on that date and took office as a member of the Audit Committee. Accordingly, the numbers of times of holding the Audit Committee meetings and the Remuneration Committee meetings that he was expected to attend are different from other Directors.
- Mr. Koji Igarashi took office as a member of the Remuneration Committee on June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders). Accordingly, the number of times of holding the Remuneration Committee meetings that he was expected to attend is different from other Directors.
- Mr. Kazuhiko Takeda took office as Director and a member of the Audit Committee on June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders). Accordingly, the numbers of times of holding the Board of Directors meetings and the Audit Committee meetings that he was expected to attend are different from other Directors.
- Ms. Rikako Beppu took office as Director and a member of the Remuneration Committee on June 28, 2022 (the date of the 97th Ordinary General Meeting of Shareholders). Accordingly, the numbers of times of holding the Board of Directors meetings and the Remuneration Committee meetings that she was expected to attend are different from other Directors.
- Note 6: A provision of the Articles of Incorporation allows the Company to execute with Directors (excluding those who are Executive Director, etc.) agreements limiting liability for damages in accordance with Article 427, Paragraph 1 of the Companies Act. In accordance with the provision, the Company has executed a limited liability agreement with Mr. Akira Takeuchi, Ms. Mariko Tokuno, Mr. Hiroshi Watanabe, Mr. Hikaru Sugi, Mr. Tatsuo Wakabayashi, Mr. Koji Igarashi, Mr. Kazuhiko Takeda and Ms. Rikako Beppu. The outline of the agreement is as follows. If this agenda is approved and resolved and Mr. Akira Takeuchi, Ms. Mariko Tokuno, Mr. Hiroshi Watanabe, Mr. Hikaru Sugi, Mr.

Tatsuo Wakabayashi, Mr. Koji Igarashi, Mr. Kazuhiko Takeda and Ms. Rikako Beppu assume the position of Director, such limited liability agreements will remain in effect.

- With respect to liability as described in Article 423, Paragraph 1, of the Companies Act, if a Director (excluding those who are Executive Director, etc.) performs their duty in good faith and without gross negligence, the Director shall be liable to the Company for damages only to the extent of minimum liability as set out in Article 425, Paragraph 1, of the Companies Act. The Company shall indemnify the Director for damages in excess of the amount of the liability.

Note 7: The Company has concluded directors and officers liability insurance with an insurance company provided under Article 430-3, Paragraph 1 of the Companies Act, and with the said insurance, the Company will pay for damages, litigation costs and others that may arise from the insured including Directors of the Company assuming the responsibility for execution of their duties or facing claims that seek the said responsibility (however, excluding matters that fall under the category of uncovered events provided in the insurance). If the candidates assume the position of Director, they will be the insured of the said insurance. Additionally, the insurance will be renewed upon the expiration of the policy duration.

Note 8: The Company has notified the Tokyo Stock Exchange, Inc. that Ms. Mariko Tokuno, Mr. Hiroshi Watanabe, Mr. Hikaru Sugi, Mr. Tatsuo Wakabayashi, Mr. Koji Igarashi, Mr. Kazuhiko Takeda and Ms. Rikako Beppu are Independent Directors (Outside Directors who are unlikely to have conflicts of interest with general shareholders) in accordance with the regulations.

[Policy for Nomination of Candidates for Director]

Our basic approach to the structure of the Board of Directors, which fulfills the roles of determining the direction of management and exercising supervision over the progress of business execution, is to ensure that it comprises a diverse range of human resources with different expert knowledge, experience, and other qualities. In particular, the Nomination Committee will consider candidates for Outside Directors to ensure that they comprise individuals who possess experience and knowledge in corporate management (business similar to or different from the Group's business, etc.) and organizational management, and individuals who possess broad and advanced expert knowledge and extensive experience in relation to finance and accounting affairs, legal affairs, production engineering, research and development, sales and marketing, or international relations, etc.

In light of the basic policy on the structure mentioned above, the Nomination Committee will nominate and select individuals who satisfy the following requirements as candidates for Directors, regardless of individual attributes concerning gender, nationality and race, etc.:

- An individual of exceptional insight and character;
- An individual with a strong sense of ethics and law-abiding spirit; and
- An individual who can properly fulfill his or her duties concerning the exercise of supervision over the management of the Company and the determination of the direction of management.

Further, with respect to candidates for Independent Outside Director, the Nomination Committee will nominate and select individuals who satisfy the following requirement in addition to the above requirements:

- An individual who has no material interest in the Group and who can remain independent.

The specific selection of personnel shall be decided after deliberation by the Nomination Committee.

[Standards for Independence of Independent Outside Directors]

The Company considers that an Outside Director is not independent if he or she falls under any of the conditions listed below in addition to meeting the standards for independence established by Tokyo Stock Exchange, Inc.:

1. An individual who falls under or has fallen under any of items (1) or (2) below, either presently or in the past:
 - (1) An executive or non-executive Director of the Company; or
 - (2) An executive or non-executive Director of the Company's subsidiary.
2. An individual who falls under any of items (1) through (5) below:

- (1) An executive of a client or supplier company of the Company, whose value of transactions amounted to 2% or more of the consolidated net sales of the Company or the client or supplier company as of the end of the previous fiscal year;
 - (2) A person who received, as a professional or consultant, etc., consideration of not less than 10 million yen from the Company in the previous fiscal year, excluding his/her consideration as a Director;
 - (3) An executive of an organization that received a donation of not less than 10 million yen from the Company in the previous fiscal year;
 - (4) A shareholder who directly or indirectly holds at least 10% of the total number of voting rights of the Company or an executive of such shareholder; or
 - (5) The Company's Accounting Auditor or its employee, etc.
3. An individual who has fallen under any of items (1) to (5) of 2 above at any time in the past three (3) years:
 4. A close relative of any of the persons listed in item (1) or (2) of 1 above, items (1) to (5) of 2 above, or 3 above (excluding unimportant persons); or
 5. A person who has served as the Company's Outside Director for period of more than eight (8) years.

[Reference]

The main expertise and experience owned by the candidates for Directors are shown in the Skill Matrix in Table 1. In addition, Table 2 shows from what perspectives the candidates for Directors contribute and provide knowledge on the group-wide Policy the Company's Medium-term Management Strategy from FY2021 to FY2023 and the development of the Medium-term Management Strategy FY2031 based on their respective expertise and experience as indicated in the Skill Matrix.

[Table 1] Expertise and experience of candidates for Directors (Skill Matrix)

Candidate No.	Name	Business experience outside the Company	Expertise and experience							
			Corporate management & organizational management	International experience	Sales & marketing	Production engineering	Research & development	Legal affairs	Finance & accounting	
1	Akira Takeuchi		●	○				●	○	
2	Naoki Ono		●	○	○	○		○	○	
3	Makoto Shibata		●	○		○	○	○	○	
4	Nobuhiro Takayanagi		●	○	○			○	○	
Candidate for Outside Director	5	Mariko Tokuno (Outside)	Consumer goods	●	○	○			○	○
	6	Hiroshi Watanabe (Outside)	Tax system and international finance	●	●				○	○
	7	Hikaru Sugi (Outside)	Automotive products	●	○		○	●		
	8	Tatsuo Wakabayashi (Outside)	Finance	●	○				○	○
	9	Koji Igarashi (Outside)	Food and food materials	●	○		●	○		○
	10	Kazuhiko Takeda (Outside)	Conglomerate	●	○	○			○	●
	11	Rikako Beppu (Outside)	Legal profession		○				●	

○ indicates expertise and experience owned (● indicates primary)

Note: The above Skill Matrix does not cover all the expertise and experience owned by the candidates for Director.

[Table 2] Contribution and perspectives of candidates for Directors on Key themes

Candidate No.	Name	Group-wide policy in the Medium-term Management Strategy from FY2021 to FY2023			Development of the Medium-term Management Strategy FY2031			
		Optimization of business portfolio	Comprehensive efforts to increase business competitiveness	Creation of new products and businesses	Development in general	Human resources Strategy	Sustainability	
1	Akira Takeuchi	Perspective based on experience of management of the Group as President, and perspective based on the Group's history			Perspective based on the history of the management of the Company	Perspective from experience as an officer in charge of human resources	Perspective based on experience in overseeing the strengthening of the Group's governance	
2	Naoki Ono	Perspective from the position of President, overseeing the management of the Group			Provision of perspective from experience as CEO of the Company, and lead person of discussion			
3	Makoto Shibata		Perspective from experience as an officer in charge of DX promotion and system strategy	Perspective from extensive experience in developing new businesses of the Company	Perspective from experience as an officer in charge of Manufacturing and R&D Strategy, DX promotion, and system strategy		Perspectives from experience as a management in the mineral resources and recycling business	
4	Nobuhiro Takayanagi		Perspective from extensive sales experience in business of the Company		Perspective from experience as CFO of the Company		Lead person of discussion as the officer in charge of the global environment	
Candidate for Outside Director	5	Mariko Tokuno (Outside)	Perspective of management and knowledge from different industry			Perspective from experience as a management executive of a Japanese subsidiary of a major international company	Perspective in utilizing human resources in terms of diversity with management experience	
	6	Hiroshi Watanabe (Outside)	Perspective based on global economic trends			Perspective of overseas strategies based on economic trends	Perspective from experience in personnel management in government offices	Perspective from ethics in national public service and business management in developing countries
	7	Hikaru Sugi (Outside)		Perspective from in-depth knowledge of the entire value chain from development to manufacturing based on technology trends		Perspective from experience of global management in manufacturing	Perspective from experience of human resource management in manufacturing and engineers	Perspective based on future technological trends

	Candidate No.	Name	Group-wide policy in the Medium-term Management Strategy from FY2021 to FY2023			Development of the Medium-term Management Strategy FY2031		
			Optimization of business portfolio	Comprehensive efforts to increase business competitiveness	Creation of new products and businesses	Development in general	Human resources Strategy	Sustainability
Candidate for Outside Director	8	Tatsuo Wakabayashi (Outside)	Perspective on portfolio management from an investor's point of view		Perspective from the experience of creating new businesses in the context of business restructuring	Perspective from experience as top management	Perspective based on working styles at a financial institution	Perspective from experience and knowledge of governance of financial institutions
	9	Koji Igarashi (Outside)	Perspective from experience in business restructuring	Perspective from extensive technical expertise in technology development and production based on technology trends		Perspective from experience of global management in manufacturing	Perspective from experience of human resource management in manufacturing	Posing of issues from a wide range of perspectives including future trends and exchange with external experts
	10	Kazuhiko Takeda (Outside)	Perspectives from practical experience in global management in manufacturing Perspectives on business management from extensive experience as CFO			Perspective from experience as a management executive of a global company Perspective on financial strategy and capital policy from experience as CFO		Posing of issues from the financial perspective
	11	Rikako Beppu (Outside)	Perspective from experience of handling many M&A transactions			Perspective from experience in international corporate legal affairs	Perspective from experience in diversity activities and initiatives	

Note 1: The items are focused on those with high contribution by the candidates for Directors.

Note 2: As for Mr. Makoto Shibata, the contribution and perspectives provided as an executive officer are described.

[Reference] Planned members of each Committee after the agenda is approved

Upon approval of the agenda, the members of each Committee will be as follows.

Candidate No.	Name	Nomination Committee	Audit Committee	Remuneration Committee	Sustainability Committee
1	Akira Takeuchi		○		
2	Naoki Ono				○
3	Makoto Shibata				
4	Nobuhiro Takayanagi				
Candidate for Outside Director	5	Mariko Tokuno (Outside)	●	○	
	6	Hiroshi Watanabe (Outside)	○	○	
	7	Hikaru Sugi (Outside)	○		●
	8	Tatsuo Wakabayashi (Outside)	○	○	○
	9	Koji Igarashi (Outside)	○	○	
	10	Kazuhiko Takeda (Outside)		●	
	11	Rikako Beppu (Outside)		○	○

○: Members to be appointed (●: Member to be appointed as Chairperson)

Agenda No. 2: Election of Accounting Auditor

KPMG AZSA LLC, the Accounting Auditor of the Company, will resign due to the expiration of the term of office at the close of this Ordinary General Meeting of Shareholders. It is hereby proposed that a new Accounting Auditor be elected.

This agenda is based on the decision of the Audit Committee.

The Audit Committee has nominated Deloitte Touche Tohmatsu LLC as a candidate for the Accounting Auditor because the current Accounting Auditor has continued auditing for a long period of time, and auditing from a new perspective can be expected by adopting Deloitte Touche Tohmatsu LLC. In addition, Deloitte Touche Tohmatsu LLC also has a system in place to properly conduct audits on the auditing system, expertise, independence, and quality-control system on a global basis, and thus the Audit Committee has determined that Deloitte Touche Tohmatsu LLC is appropriate as the Accounting Auditor of the Company.

The candidate for Accounting Auditor is as follows:

(As of March 31, 2023)

Name	Deloitte Touche Tohmatsu LLC		
Office	Principal Office	Marunouchi Nijubashi Building 3-2-3 Marunouchi, Chiyoda-ku, Tokyo	
	Other Offices	Sapporo, Sendai, Niigata, Saitama, Yokohama, Nagano, Hokuriku, Shizuoka, Nagoya, Kyoto, Osaka, Kobe, Hiroshima, Takamatsu, Fukuoka, Naha	
Corporate history	May 1968	Tohmatsu Awoki & Co. established	
	May 1975	Joined Touche Ross International (“TRI”) alliance (currently Deloitte Touche Tohmatsu LLC (“DTTL”))	
	Feb. 1990	Change the company name to Tohmatsu & Co	
	Jul. 2009	Converted to a limited liability company and changed company name to Deloitte Touche Tohmatsu LLC	
Corporate Profile (As of February 28, 2023)	Capital	1,138 million yen	
	Professionals	Partners (Certified Public Accountants)	486
		Specified Partners	59
	Professional Staff	Certified Public Accountants	2,586
		Successful applicants of the CPA examination, including junior Certified Public Accountants	1,176
		Other professional staff	3,142
		Administrative staff	85
		Total	7,534
Audit clients	3,244 companies (As of May 31, 2022)		