

This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities code: 3835
June 7, 2023

To Shareholders with Voting Rights:

Takao Iwata
President
eBASE Co., Ltd.
5-4-9 Toyosaki, Kita-ku, Osaka
City, Osaka, Japan

**NOTICE OF
THE 22nd ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 22nd Annual General Meeting of Shareholders of eBASE Co., Ltd. (the “Company”) will be held as described below.

When convening this general meeting of shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures on the following website as “NOTICE OF THE 22nd ANNUAL GENERAL MEETING OF SHAREHOLDERS.”

The Company website: <https://www.ebase.co.jp/investor/investor01/stockholder.html>

In addition to the website shown above, the Company also has posted this information on the website of Tokyo Stock Exchange (TSE).

TSE website: <https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

To view the information, please access the TSE website above, input “eBASE” in the “Issue name (company name)” field or “3835” in the “Code” field, and click on “Search,” and then click on “Basic Information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” [Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting] is available.

Please review the Reference Documents for the General Meeting of Shareholders contained in the matters subject to the electronic provision measures, and consider exercising your voting rights in advance in writing or via electromagnetic means (via the Internet, etc.).

If you are planning to exercise your voting rights in advance, please exercise your voting rights by 6:30 p.m. on Friday, June 23, 2023, Japan time.

If you are planning to attend the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk on the day.

- 1. Date and Time:** Monday, June 26, 2023 at 1:00 p.m. Japan time
(Reception begins at 12:30 p.m.)
- 2. Place:** Hoshi Hall, 2F, Hotel New Hankyu Osaka,
1-1-35 Shibata, Kita-ku, Osaka City, Osaka, Japan
(Please refer to the “Map of the General Meeting of Shareholders Venue” at
the end of the document.)

3. Meeting Agenda:

- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company’s 22nd Fiscal Year (April 1, 2022 - March 31, 2023) and results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 22nd Fiscal Year (April 1, 2022 - March 31, 2023)

Proposals to be resolved:

Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Proposal 2: Election of Three (3) Directors who are Audit and Supervisory Committee Members

4. Matters decided in connection with this Notice

- (1) If there is no indication of approval or disapproval for the proposals in the Voting Rights Exercise Form, this will be treated as an indication of approval.
- (2) If you exercise your voting rights in duplicate both via the Internet and in writing, your vote via the Internet will be treated as valid. If you exercise your voting rights more than once via the Internet, your last vote will be treated as valid. If you exercise your voting right in duplicate using a personal computer, a smartphone, or other similar equipment, your last vote will be treated as valid.

.....
(Notes)

1. In the event of a change in the administration of this General Meeting of Shareholders, the change will be posted on the Company’s website. Shareholders who are planning to attend the General Meeting of Shareholders are requested to check the Company’s website (<https://www.ebase.co.jp/>) in advance, on the day before the General Meeting of Shareholders.
2. If any revisions to the matters subject to the electronic provision measures arise, the matters after the revision will be posted on the relevant websites.
3. Instead of mailing the Notice of Resolution at the General Meeting of Shareholders, conclusions of the Meeting will be posted on the Company’s website (<https://www.ebase.co.jp/>).
4. Please find QUO Card enclosed with this Notice for shareholder benefits.

[Request to shareholders attending the meeting]

For all shareholders planning to attend the General Meeting of Shareholders, on the day of the General Meeting, please check the status of the spread of COVID-19 and your physical condition, and take infection prevention measures, such as wearing a mask, before proceeding to the venue. In addition to officers and management staff wearing masks at the venue of the General Meeting of Shareholders, we ask for your understanding that necessary measures may be taken to prevent the spread of infection (refusal of admission of shareholders with symptoms such as a fever or a cough, shortening of the duration of the General Meeting of Shareholders, etc.).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members)

The terms of office of all five (5) Directors (excluding Directors who are Audit and Supervisory Committee Members) will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of five (5) Directors. After deliberating on the proposal, the Audit and Supervisory Committee has expressed the opinion that this proposal is appropriate.

The candidates for Director are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Koji Tsunekane (March 20, 1957)	October 2001 Founded the Company President November 2010 Representative Director and President of eBASE- PLUS Co., Ltd. April 2020 Director (current position) June 2020 Chairman of the Company (current position)	16,483,980
[Reasons for the nomination] As the founder of the Group, he has guided the entire Group thus far with his strong leadership skills. Based on this track record, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value, through planning and promoting the 2nd eBASE with the B2B2C model, which is the medium to long-term strategy of the eBASE business. Therefore, the Company has renominated him as a candidate for Director.			
2	Takao Iwata (June 23, 1967)	November 2003 Joined the Company June 2004 Director April 2007 Director and Executive Officer April 2013 Director and Executive Officer Manager of Market Development Business Unit June 2020 President (current position)	1,054,930
[Reasons for the nomination] As a leader, he has thus far guided the Company and has promoted the B2B and B2B2C models. Based on this track record, the Company has deemed that he is a qualified candidate who can expand the Company's business scope and realize the sustainable improvement of corporate value, through directing and supervising the execution of the medium to long-term strategy of the eBASE business in a dominant position. Therefore, the Company has renominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Katsuyasu Kubota (October 28, 1962)	June 2005 Joined the Company	775,300
		September 2005 Director	
		April 2007 Director, Executive Officer and CFO (current position)	
		November 2010 Director of eBASE-PLUS Co., Ltd.	
		April 2020 Representative Director and President of eBASE- PLUS Co., Ltd. (current position)	
	[Reasons for the nomination] As the CFO and person responsible for the administrative departments of the Company, he has thus far been in charge of the accounting, human resources, general affairs, and legal departments, and has contributed to the lawful and appropriate operation of the Company. Based on this track record, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value. Therefore, the Company has renominated him as a candidate for Director.		
4	Takashi Nishiyama (July 3, 1966)	October 2001 Director of the Company	1,303,600
		April 2007 Director and Executive Officer	
		April 2013 Director and Executive Officer Manager of Osaka Solutions Business Unit (current position)	
		June 2018 Audit & Supervisory Board Member of eBASE- PLUS Co., Ltd. (current position)	
	[Reasons for the nomination] On top of expanding sales in the western Japan region centering on Osaka, he has thus far promoted the popularization of the “Ebisu” product packages in the housing industry and the home appliance industry, and has promoted “e-Sumai Navi” as the de facto in the housing industry. Based on the above, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value. Therefore, the Company has renominated him as a candidate for Director.		

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
	Masahiko Ueno (January 28, 1969)	April 2007 Joined the Company October 2008 Executive Officer June 2018 Director and Executive Officer Manager of Tokyo Solutions Business Unit (current position)	49,940
5	<p>[Reasons for the nomination]</p> <p>On top of expanding sales in the eastern Japan region centering on Tokyo, he has thus far promoted the expansion of sales to major customers and worked to make the Company's products the de facto products. Based on the above, the Company has deemed that he is a qualified candidate who can realize the sustainable improvement of corporate value, through promoting further expansion of the Company's business scope in the Kanto region going forward. Therefore, the Company has renominated him as a candidate for Director.</p>		

- Notes:
1. There are no special interests between each of the candidates for Director and the Company.
 2. Koji Tsunekane, Takao Iwata, Katsuyasu Kubota, Takashi Nishiyama, and Masahiko Ueno are currently Directors of the Company. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, where each of the above Directors is an insured person. If a claim for damages is made against an insured person during the insurance period due to an act conducted by the insured person based on their position as an officer of the Company, etc., the said insurance contract will cover the damages to be borne by the insured person. However, there are certain exemptions: for example, in case of actions of an insured person taken with the knowledge that such actions are in violation of laws and regulations, any damage attributable to such actions will not be covered. If the reappointment of each candidate is approved, each candidate will continue to be included as an insured person of the said insurance contract. The Company plans to renew the said insurance contract with the same contents during the Directors' term of office.

Proposal 2: Election of Three (3) Directors who are Audit and Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit and Supervisory Committee Members will expire at the conclusion of this General Meeting. Accordingly, the Company proposes the election of three (3) Directors who are Audit and Supervisory Committee Members. The Audit and Supervisory Committee has consented to this proposal.

The candidates for Director who is Audit and Supervisory Committee Member are as follows:

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Hirohiko Nagata (October 28, 1956)	April 1979 Joined National Housing Materials Co., Ltd. (August 1982 Renamed National House Industrial Co., Ltd.) (October 2002 Renamed PanaHome Corporation) October 2003 Manager of Reform Business Department, PanaHome Corporation June 2006 Executive Officer in charge of reform business, PanaHome Corporation April 2017 Special Advisor in charge of external affairs, PanaHome Corporation (April 2018 Renamed Panasonic Homes Co., Ltd.) April 2018 Advisor of Panasonic Homes Co., Ltd. June 2018 Director who is Audit and Supervisory Committee Member of the Company (current position)	16,100
[Reasons for the nomination and expected role] He has knowledge and experience accumulated in his career as Executive Officer involved in the management of a leading company. Based on this, the Company has deemed that he is a qualified candidate who can audit the execution of duties by Directors and the appropriateness of operations. Therefore, the Company has renominated him as a candidate for Director who is Audit and Supervisory Committee Member.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	Yasuhiro Fukuda (July 27, 1935)	April 1959 Joined Toppan Printing Co., Ltd. June 1990 Director of Toppan Printing Co., Ltd. June 1993 Managing Officer and President of Kansai Branch of Toppan Printing Co. Ltd. April 1995 Managing Officer and Assistant to President of Toppan Printing Co., Ltd. Advisor of Toppan Moore Business Forms Co., Ltd. June 1995 President & Representative Director of Toppan Moore Business Forms Co., Ltd. (April 1997 Renamed Toppan Forms Co., Ltd.) June 2004 Chairman & Representative Director of Toppan Forms Co., Ltd. June 2007 Chairman & Director of Toppan Forms Co., Ltd. June 2008 Counselor of Toppan Forms Co., Ltd. June 2008 Audit and Supervisory Board Member of the Company June 2015 Director who is Audit and Supervisory Committee Member of the Company (current position)	668,600
<p>[Reasons for the nomination and expected role]</p> <p>He has abundant knowledge and experience accumulated in his carrier as Representative Director at a leading company. Based on this, the Company has deemed that he is a qualified candidate who can audit the execution of duties by Directors and the appropriateness of operations. Therefore, the Company has renominated him as a candidate for Director who is Audit and Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Koichi Takamori (February 20, 1947)	<p>April 1970 Joined Sharp Corporation</p> <p>April 1992 Manager of Marketing Department No.2, Information Communication Marketing Group, Sharp Corporation</p> <p>January 2001 Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>June 2005 Member of the Board and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2007 Member of the Board (Managing Officer) and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2008 Executive Managing Officer and Head of Domestic Information Communication Marketing Group, Sharp Corporation</p> <p>April 2009 Advisor of Sharp Corporation</p> <p>June 2011 Audit and Supervisory Board Member of the Company</p> <p>December 2012 Takamori Strategic Research Co., Ltd. Representative Director (current position)</p> <p>June 2015 Director who is Audit and Supervisory Committee Member of the Company (current position)</p>	160,400
<p>[Reasons for the nomination and expected role]</p> <p>He has abundant knowledge and experience accumulated in his career as Director of the leading company. Based on this, the Company has deemed that he is a qualified candidate who can audit the execution of duties by Directors and the appropriateness of operations. Therefore, the Company has renominated him as a candidate for Director who is Audit and Supervisory Committee Member.</p>			

- Notes:
1. There are no special interests between each of the candidates for Director who is Audit and Supervisory Committee Member and the Company.
 2. Hirohiko Nagata, Yasuhiro Fukuda, and Koichi Takamori are the candidates for Outside Director.
 3. Yasuhiro Fukuda and Koichi Takamori are currently Outside Directors who are Audit and Supervisory Committee Members of the Company. The terms of office of Yasuhiro Fukuda and Koichi Takamori will be eight (8) years at the conclusion of this General Meeting. The term of office of Hirohiko Nagata as Outside Director who is Audit and Supervisory Committee Member of the Company will be five (5) years at the conclusion of this General Meeting.
 4. The Company has reported Hirohiko Nagata, Yasuhiro Fukuda, and Koichi Takamori as Independent Directors to the Tokyo Stock Exchange (TSE). If this proposal is approved and they are elected as Outside Directors, the Company plans to continue to appoint them as Independent Directors.
 5. The Company has entered into a liability limitation agreement with Hirohiko Nagata, Yasuhiro Fukuda, and Koichi Takamori under Article 427, Paragraph 1 of the Companies Act. The limit of liabilities of Directors who are Audit and Supervisory Committee Members under this agreement is the amount stipulated by laws and regulations. If each candidate is reelected in this Annual General Meeting of Shareholders, the Company plans to renew the said agreement with each candidate.
 6. Hirohiko Nagata, Yasuhiro Fukuda, and Koichi Takamori are currently Directors who are Audit and Supervisory Committee Members of the Company. The Company has entered into a directors and officers (D&O) liability insurance contract with an insurance company, as stipulated in Article 430-3, Paragraph 1 of the Companies Act, where each of the above Directors who are Audit and Supervisory Committee Members is an insured person. If a claim for damages is made against an

insured person during the insurance period due to an act conducted by the insured person based on their position as an officer of the Company, etc., the said insurance contract will cover the damages to be borne by the insured person. However, there are certain exemptions: for example, in case of actions of an insured person taken with the knowledge that such actions are in violation of laws and regulations, any damage attributable to such actions will not be covered. If the reappointment of each candidate is approved, each candidate will continue to be included as an insured person of the said insurance contract. The Company plans to renew the said insurance contract with the same contents during the Directors' term of office.

7. Toppan Forms Co., Ltd. where Yasuhiro Fukuda served as Representative Director was renamed TOPPAN Edge Inc. in April 2023.