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(Stock Exchange Code 6135)

May 29, 2024

(Start date of measures for electronic provision: May 28, 2024)

To Shareholders with Voting Rights:

Shotaro Miyazaki
President
Makino Milling Machine Co., Ltd.
3-19 Nakane 2-chome, Meguro-ku, Tokyo

**NOTICE OF
THE 85th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

Please be informed that the 85th Annual General Meeting of Shareholders of Makino Milling Machine Co., Ltd. (the “Company”) will be held for the purposes as described below.

In convening this General Meeting of Shareholders, the Company is taking measures to provide information electronically. Matters subject to electronic provision are posted on the following websites.

- The Company’s website: <https://ir.makino.co.jp/en/library/shareholder/>

In addition to the above, matters subject to electronic provision are also posted on the following website.

- Tokyo Stock Exchange, Inc. website:
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the Tokyo Stock Exchange, Inc. website above, enter and search for the Company either by entering “Makino Milling Machine” in the “Issue name (company name)” or the Company’s stock exchange code (6135) in the “Code”, and then select “Basic information,” followed by “Documents for public inspection/PR information” in order to review the matters subject to electronic provision in “Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting” followed by “Filed information available for public inspection.”

You can exercise your voting rights in writing or via electromagnetic means (the Internet, etc.). Please review the attached Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 5:00 p.m. on June 19, 2024, Japan time.

1. Date and Time: Thursday, June 20, 2024 at 10:00 a.m. Japan time (door will open at 9:00 a.m.)

2. Place: 3F, Application Technology Center of the Company located at
10-4 Nakane 2-chome, Meguro-ku, Tokyo, Japan

3. Agenda of the General Meeting:

- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements for the Company's 85th Fiscal Year (April 1, 2023 - March 31, 2024) and results of audits by the Accounting Auditor and the Audit & Supervisory Board of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 85th Fiscal Year (April 1, 2023 - March 31, 2024)

Proposals to be resolved:

- Proposal 1:** Appropriation of Surplus
Proposal 2: Election of 8 Directors
Proposal 3: Election of 2 Audit & Supervisory Board Members

4. Matters to be determined by convocation

1. If there is no indication of a vote of approval or disapproval for each proposal, this will be treated as an indication of approval.
2. If voting rights are exercised both in writing (by mail) and via the Internet, the voting rights exercised via the Internet shall be treated as valid.
3. If voting rights are exercised multiple times via the Internet, the last vote exercised shall be treated as valid.
4. If you would like to exercise your voting rights through a proxy, pursuant to provisions of the Articles of Incorporation, it is possible to assign one other shareholder with voting rights as your proxy. However, it is necessary to submit a document to prove the authority of representation.

(Request) When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk.

(Notice) Should the matters subject to electronic provision require revisions, details of the revisions will be posted on each of the designated websites.

Proposal 2: Election of 8 Directors

The terms of office of all 8 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 8 Directors is proposed.

The candidates are as follows:

No.	Name	Current positions and responsibilities at the Company
1	Shotaro Miyazaki (Age: 62) (Male)	President and Representative Director
2	Toshiyuki Nagano (Age: 66) (Male)	Executive Vice President, Representative Director Executive Manager of Corporate Service Division Office Manager of Trade Security Control Office
3	Tatsuaki Aiba (Age: 67) (Male)	Executive Vice President, Representative Director Executive Manager of Production Division
4	Haruyuki Shiraishi (Age: 64) (Male)	Director, Executive Manager of R&D Division Office Manager of Design/Production Data Utilization Promotion Office
5	Naofumi Masuda (Age: 70) (Male)	[Independent] [External] Director
6	Kodo Yamazaki (Age: 69) (Male)	[Independent] [External] Director
7	Kazuo Takahashi (Age: 64) (Male)	[Independent] [External] Director
8	Ayako Takai (Age: 51) (Female)	[New appointment] [Independent] [External]

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Shotaro Miyazaki (January 27, 1962)	<p>April 1986 Joined the Company</p> <p>January 1999 Director of Heidenreich&Harbeck Werkzeugmaschinenfabrik GmbH</p> <p>June 2000 Representative Director of Makino Formenbautechnologie GmbH</p> <p>March 2011 General Manager of Asia Sales Department, Sales Division of the Company</p> <p>September 2016 General Manager of Overseas Sales Department, Sales Division</p> <p>September 2021 Executive Officer; Deputy Executive Manager of Sales Division; General Manager of Sales & Application of MAKINO Europe GmbH</p> <p>June 2022 President and Representative Director (to present)</p>	8,638
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Shotaro Miyazaki has served as responsible personnel in Overseas Sales Division of the Company, primarily Asia and Europe, and has extensive experience and insight regarding the international machine tools business. After being appointed as Representative Director of a European subsidiary in June 2000, and President and Representative Director of the Company in June 2022, he has demonstrated his leadership. Therefore, we deemed that he is qualified to be a Director of the Company who is in charge of management of the entire Group, and propose his reelection as a Director.</p>			
2	Toshiyuki Nagano (April 5, 1958)	<p>May 2004 Joined the Company</p> <p>June 2006 Director of Makino J. Co., Ltd.</p> <p>November 2008 General Manager of Finance Department of the Company</p> <p>June 2009 Director; General Manager of Finance Department; Office Manager of Energy Control Office</p> <p>April 2011 Director; Executive Manager of Corporate Service Division; Office Manager of Trade Security Control Office; Office Manager of Energy Control Office</p> <p>June 2014 Vice President, Director; Executive Manager of Corporate Service Division; Office Manager of Trade Security Control Office; Office Manager of Energy Control Office</p> <p>June 2016 Executive Vice President, Director; Executive Manager of Corporate Service Division; Office Manager of Trade Security Control Office; Office Manager of Energy Control Office</p> <p>April 2017 Executive Vice President, Director; Executive Manager of Corporate Service Division; Office Manager of Corporate Planning Office; Office Manager of Trade Security Control Office; Office Manager of Energy Control Office</p> <p>June 2021 Executive Vice President, Representative Director; Executive Manager of Corporate Service Division; Office Manager of Energy Control Office; Office Manager of Trade Security Control Office, Risk Management Promotion Division</p> <p>October 2022 Executive Vice President, Representative Director; Executive Manager of Corporate Service Division; Office Manager of Trade Security Control Office (to present)</p>	8,255
<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Toshiyuki Nagano has served as responsible personnel in control divisions, centered on finance, and has extensive experience and insight primarily regarding control area. After being appointed as Director in June 2009, Vice President and Director in June 2014, Executive Vice President and Director in June 2016, and Representative Director in June 2021, he has been leading the growth of the Group, utilizing his expertise. Therefore, we deemed that he is qualified to be a Director of the Company who is in charge of management of the entire Group, and propose his reelection as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Tatsuaki Aiba (May 3, 1957)	<p>April 1980 Joined the Company</p> <p>November 2002 General Manager of Fuji Katsuyama Production Department</p> <p>December 2004 General Manager of Fuji Katsuyama Production Department; General Manager of Procurement Department</p> <p>June 2005 Director; Executive Manager of Production Division</p> <p>October 2012 Director; Executive Manager of Production Division; Executive Manager of Fuji Katsuyama Works</p> <p>June 2014 Vice President, Director; Executive Manager of Production Division; Executive Manager of Fuji Katsuyama Works</p> <p>June 2020 Vice President, Director</p> <p>September 2021 Vice President, Director Executive Manager of Quality/Procurement Division</p> <p>June 2022 Executive Vice President, Representative Director; Executive Manager of Production Division (to present)</p>	9,455
		<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Tatsuaki Aiba has served as responsible personnel in production and procurement divisions, and has extensive experience and insight primarily regarding production area. After being appointed as Director in June 2005, Vice President and Director in June 2014, and Representative Director in June 2022, he has been leading the growth of the Group, utilizing his expertise. Therefore, we deemed that he is qualified to be a Director of the Company who is in charge of management of the entire Group, and propose his reelection as a Director.</p>	
4	Haruyuki Shiraishi (November 3, 1959)	<p>April 1985 Joined the Company</p> <p>January 2008 Deputy Executive Manager of Development Division</p> <p>February 2013 Deputy Executive Manager of Production Division</p> <p>January 2016 Director of MAKINO ASIA PTE LTD</p> <p>June 2020 Executive Officer; Executive Manager of Production Division; Executive Manager of Fuji Katsuyama Works of the Company</p> <p>June 2022 Director; Executive Manager of R&D Division</p> <p>February 2023 Director; Executive Manager of R&D Division; Office Manager of Design/Production Data Utilization Promotion Office (to present)</p>	4,654
		<p>[Reasons for nomination as candidate for Director]</p> <p>Mr. Haruyuki Shiraishi has served as responsible personnel in development and production divisions, and has extensive experience and insight primarily regarding development and production areas. After being appointed as Director of the administrative subsidiary of Asian region in January 2016, and Director of the Company in June 2022, he has been leading the growth of the Group, utilizing his expertise. Therefore, we deemed that he is qualified to be a Director of the Company who is in charge of management of the entire Group, and propose his reelection as a Director.</p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	<p>[Independent] [External]</p> <p>Naofumi Masuda (August 22, 1953)</p> <p>Attendance at the Board of Directors meetings: 14 out of 14 meetings</p>	<p>June 2008 Managing Officer of TOYOTA MOTOR CORPORATION (Kinuura Plant General Manger, Myochi Plant General Manager)</p> <p>June 2010 Senior Managing Director of ADVICS CO., LTD.</p> <p>June 2014 Executive Vice President of ADVICS CO., LTD.</p> <p>June 2017 Advisor & Chief Engineer of ADVICS CO., LTD.</p> <p>June 2018 Executive Advisor of ADVICS CO., LTD.</p> <p>June 2019 External Director & Member of the Audit & Supervisory Committee of YASUNAGA CORPORATION (to present)</p> <p>June 2020 Director of the Company (to present)</p> <p>[Significant concurrent positions] External Director & Member of the Audit & Supervisory Committee of YASUNAGA CORPORATION</p> <p>[Reasons for nomination as candidate for External Director and expected roles] Mr. Naofumi Masuda has served as an executive at business companies, and has extensive experience and insight regarding corporate management and the production technology. In addition, since the appointment as Director of the Company, he has utilized his expertise and appropriately fulfilled his roles by providing advice on management and contributing to strengthening of supervisory function. Therefore, we deemed that he is qualified to be a Director of the Company, and propose his reelection as an External Director, expecting him to continue to fulfill such roles.</p>	400
6	<p>[Independent] [External]</p> <p>Kodo Yamazaki (March 11, 1955)</p> <p>Attendance at the Board of Directors meetings: 14 out of 14 meetings</p>	<p>April 1989 Assistant Professor of Takayama Junior College</p> <p>April 1994 Professor of Takayama Junior College</p> <p>April 2001 Professor of Faculty of Law, Kumamoto University</p> <p>June 2003 Managing Director of Japan Tax Jurisprudence Association</p> <p>April 2007 Dean of Faculty of Law, Kumamoto University</p> <p>April 2015 Trustee and Deputy President of Kumamoto University</p> <p>April 2020 Professor of Graduate School, Kumamoto Gakuen University (to present)</p> <p>June 2020 Director of the Company (to present)</p> <p>[Significant concurrent positions] Professor of Graduate School, Kumamoto Gakuen University</p> <p>[Reasons for nomination as candidate for External Director and expected roles] Mr. Kodo Yamazaki has served as Dean of Faculty of Law, Kumamoto University, and has extensive experience and insight regarding law. He also has experience on managing an organization from leading position from his past service as Trustee and Deputy President of Kumamoto University and Managing Director of Japan Tax Jurisprudence Association. Although he has not been directly involved in the management of a company, he has utilized his expertise and appropriately fulfilled his roles by providing advice on management and contributing to strengthening of supervisory function since the appointment as Director of the Company. Therefore, we deemed that he is qualified to be a Director of the Company, and propose his reelection as an External Director, expecting him to continue to fulfill such roles.</p>	600

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	<p data-bbox="223 757 375 817">[Independent] [External]</p> <p data-bbox="199 846 399 907">Kazuo Takahashi (January 8, 1960)</p> <p data-bbox="199 936 399 1048">Attendance at the Board of Directors meetings: 9 out of 10 meetings</p>	<p data-bbox="430 264 1284 963"> April 2007 Executive Officer of Daiwa Securities SMBC Co. Ltd. January 2010 Executive Officer of Daiwa Securities Capital Markets Co. Ltd. April 2010 Executive Managing Director of Daiwa Securities Capital Markets Co. Ltd. April 2012 Executive Managing Director, Member of the Board of Daiwa Securities Co. Ltd. April 2013 Senior Executive Managing Director, Member of the Board of Daiwa Securities Co. Ltd. April 2015 Senior Executive Managing Director, Member of the Board, Head of Corporate Institution of Daiwa Securities Co. Ltd. April 2017 Deputy President of Daiwa Securities Group Inc. Deputy President, Member of the Board of Daiwa Securities Co. Ltd. June 2017 Director, Deputy President of Daiwa Securities Group Inc. Deputy President, Member of the Board of Daiwa Securities Co. Ltd. June 2020 Deputy President of Daiwa Securities Group Inc. Deputy President, Member of the Board of Daiwa Securities Co. Ltd. April 2022 Adviser of Daiwa Securities Co. Ltd. June 2023 Director of the Company (to present) June 2023 Outside Board Member (Audit and Supervisory Committee Member) of Paramount Bed Holdings Co., Ltd. (to present) September 2023 Outside Director of Ai Holdings Corporation (to present) </p> <p data-bbox="430 992 1284 1104"> [Significant concurrent positions] Outside Board Member (Audit and Supervisory Committee Member) of Paramount Bed Holdings Co., Ltd. Outside Director of Ai Holdings Corporation </p>	100
		<p data-bbox="430 1111 1460 1532"> [Reasons for nomination as candidate for External Director and expected roles] Mr. Kazuo Takahashi has served as an executive of Daiwa Securities Group Inc. and its subsidiaries, and has extensive experience and insight regarding corporate management and the financial market. In addition, since the appointment as Director of the Company, he has utilized his expertise and appropriately fulfilled his roles by providing his advice on management and contributing to strengthening supervisory function. Therefore, we deemed that he is qualified to be a Director of the Company, and propose his reelection as an External Director, expecting him to continue to fulfill such roles. Daiwa Securities Co. Ltd., where he has served in the past, is one of several brokerage lead managers of the Company. As the amount of remuneration, etc. received by the said company through transactions with the Company, including the amount of remuneration, etc. regarding underwriting work of the Company's bonds, was a small amount of around 0.5 million yen over the past three years, we deemed that there is no risk of a conflict of interest with general shareholders, and he is qualified to fulfill the role of External Director, with whom shareholders entrust responsibility from an independent standpoint. </p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
8	[New appointment] [Independent] [External] Ayako Takai (July 23, 1972)	<p>April 1999 Joined Sanwa Research Institute Corporation (currently Mitsubishi UFJ Research and Consulting Co., Ltd.)</p> <p>April 2009 Associate Professor of Department of Management, School of Management, Tokyo University of Science</p> <p>April 2016 Associate Professor of Division of International Social Sciences, Faculty of International Social Sciences, YOKOHAMA National University</p> <p>April 2019 Professor of Division of International Social Sciences, Faculty of International Social Sciences, Professor of Department of Business Administration, Graduate School of International Social Sciences, and Professor of Specialization in Management, Department of Business Administration, College of Business Administration, YOKOHAMA National University (to present)</p> <p>October 2019 Public Interest Committee Member of Labor Council in Kanagawa Area (to present)</p> <p>April 2021 Professor of Interfaculty Graduate School of Innovative and Practical Studies, YOKOHAMA National University (to present)</p> <p>July 2022 Councilor of Asahi Mutual Life Insurance Company (to present)</p> <p>April 2023 Public Interest Committee Member of Minimum Wages Council in Kanagawa Area (to present)</p> <p>October 2023 Councilor of the Academic Association for Organizational Science, Specified Nonprofit Corporation (to present)</p> <p>[Significant concurrent positions] Professor of Division of International Social Sciences, Faculty of International Social Sciences, Professor of Department of Business Administration, Graduate School of International Social Sciences, Professor of Specialization in Management, Department of Business Administration, College of Business Administration, and Professor of Interfaculty Graduate School of Innovative and Practical Studies, YOKOHAMA National University Councilor of Asahi Mutual Life Insurance Company Public Interest Committee Member of Labor Council in Kanagawa Area Public Interest Committee Member of Minimum Wages Council in Kanagawa Area</p> <p>[Reasons for nomination as candidate for External Director and expected roles] Ms. Ayako Takai has served as Professor of YOKOHAMA National University after engaging in management consulting business, and has extensive experience and insight regarding management strategy, etc. Although she has not been directly involved in the management of a company, we deemed that she is qualified to be a Director of the Company who will utilize her expertise and appropriately fulfill her roles by providing her advice on management and contributing to strengthening supervisory functions. Therefore, we propose her election as an External Director.</p>	0

(Notes)

1. There are no special interests between any of the candidates for Director and the Company.
2. Matters regarding the candidates for External Directors are as follows.
 - (1) Messrs. Naofumi Masuda, Kodo Yamazaki, Kazuo Takahashi, and Ms. Ayako Takai are candidates for External Directors as stipulated in Article 2, Paragraph 3, Item 7 of the Ordinance for Enforcement of the Companies Act. The Company has submitted independent director notification forms to Tokyo Stock Exchange, Inc. to appoint each of the candidates as Independent Directors.
 - (2) As of the conclusion of this General Meeting of Shareholders, Messrs. Naofumi Masuda and Kodo Yamazaki will have served as External Director of the Company for four years.
 - (3) As of the conclusion of this General Meeting of Shareholders, Mr. Kazuo Takahashi will have served as External Director of the Company for one year.
3. If Messrs. Naofumi Masuda, Kodo Yamazaki, Kazuo Takahashi, and Ms. Ayako Takai are elected, the Company plans to conclude or continue an agreement with them to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, to the minimum amount of liability stipulated in Article 425, Paragraph 1 of the same Act.
4. The Company has concluded a directors and officers liability insurance contract with an insurance company, which will cover damages that the insured may be held liable for as a result of assuming responsibilities for the execution of their duties or receiving claims related to the pursuit of such responsibilities. All of the candidates for Director will be designated as the insured under such contract. The Company plans to renew the contract with the same contents at the time of the next renewal.
5. The name of Ms. Ayako Takai on the family register is Ms. Ayako Konno.

Proposal 3: Election of 2 Audit & Supervisory Board Members

The terms of office of Audit & Supervisory Board Members Jinei Yamaguchi and Jiro Nakashima will expire at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the election of 2 Audit & Supervisory Board Members is proposed.

This proposal has gained the consent of the Audit & Supervisory Board.

The candidates are as follows:

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
1	[Independent] [External] Jinei Yamaguchi (August 18, 1960)	<p>April 1984 Joined The Mitsubishi Bank, Ltd. (currently MUFG Bank, Ltd.)</p> <p>April 2006 Deputy Branch Manager of Singapore Branch, The Mitsubishi Bank, Ltd.</p> <p>July 2009 General Manager of International Business Department, The Mitsubishi Bank, Ltd.</p> <p>July 2011 Branch Manager of London Branch, The Mitsubishi Bank, Ltd.</p> <p>July 2013 Seconded to Chiyoda Corporation Acting General Manager of Planning Administration Division</p> <p>April 2014 Transferred to Chiyoda Corporation</p> <p>April 2014 Executive and Acting General Manager of Planning Administration Division, Chiyoda Corporation</p> <p>April 2015 Executive Officer and Acting General Manager of Project Procurement & Logistics Division, Chiyoda Corporation</p> <p>April 2018 Executive Officer and Acting General Manager of Corporate Planning Division, Chiyoda Corporation</p> <p>July 2019 Executive Officer and Assistant General Manager of Finance & Accounting Division, Chiyoda Corporation</p> <p>June 2020 Full-time Audit & Supervisory Board Member of the Company (to present)</p>	900
<p>[Reasons for nomination as candidate for External Audit & Supervisory Board Member] Mr. Jinei Yamaguchi has served as General Manager of International Business Department and Branch Manager at overseas branch offices, as well as serving as Executive Officer of Chiyoda Corporation, and has extensive experience and insight regarding financial market and international business. Therefore, we deemed that he is qualified to be an Audit & Supervisory Board Member of the Company, and propose his reelection as an External Audit & Supervisory Board Member. MUFG Bank, Ltd., which he has served in the past, is one of several banks that have financial transaction with the Company. As he has retired from the Bank in March 2014, we deemed that there is no risk of a conflict of interest with general shareholders, and he is qualified to fulfill the role of External Audit & Supervisory Board Member, with whom shareholders entrust responsibility, from an independent standpoint.</p>			

No.	Name (Date of birth)	Past experience, positions, and significant concurrent positions	Number of shares of the Company held
2	[New appointment] [Independent] [External] Naoko Takatsuka (June 25, 1963)	<p>April 1998 Registered as a Certified Public Accountant May 2002 Registered as a Certified Public Tax Accountant August 2002 Joined Arai and Takatsuka Tax Accountant Corporation (currently Takatsuka and Mogi Tax Accountant Corporation) June 2011 Auditor of Collabos Corporation February 2013 Representative Partner of Arai and Takatsuka Tax Accountant Corporation (currently Takatsuka and Mogi Tax Accountant Corporation) (to present) April 2015 Auditor of Signarex Co., Ltd. (to present) December 2018 Auditor of Palma Co., Ltd. (to present) September 2020 Auditor of Machine Tool Engineering Foundation (to present) March 2022 Auditor of ORTHOREBIRTH Co., Ltd. (to present)</p> <p>[Significant concurrent positions] Representative Partner of Takatsuka and Mogi Tax Accountant Corporation Auditor of Signarex Co., Ltd. Auditor of Palma Co., Ltd. Auditor of Machine Tool Engineering Foundation Auditor of ORTHOREBIRTH Co., Ltd.</p>	0
		[Reasons for nomination as candidate for External Audit & Supervisory Board Member] Although Ms. Naoko Takatsuka has not directly been involved in the management of a company, we deemed that she is qualified to be an Audit & Supervisory Board Member of the Company in view of her extensive knowledge and experience of accounting as a Certified Public Accountant and a Certified Public Tax Accountant, and propose her election as an External Audit & Supervisory Board Member.	

(Notes)

1. There are no special interests between each candidate and the Company.
2. Matters regarding the candidates for External Audit & Supervisory Board Members are as follows:
 - (1) Mr. Jinei Yamaguchi and Ms. Naoko Takatsuka are candidates for External Audit & Supervisory Board Members as stipulated in Article 2, Paragraph 3, Item 8 of the Ordinance for Enforcement of the Companies Act. The Company has submitted independent director notification forms to Tokyo Stock Exchange, Inc. to appoint both candidates as Independent Directors.
 - (2) As of the conclusion of this General Meeting of Shareholders, Mr. Jinei Yamaguchi will have served as External Audit & Supervisory Board Member of the Company for four years.
3. If Mr. Jinei Yamaguchi and Ms. Naoko Takatsuka are elected, the Company plans to continue or enter into an agreement with them to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, to the minimum amount of liability stipulated in Article 425, Paragraph 1 of the same Act.
4. The Company has concluded a directors and officers liability insurance contract with an insurance company, which will cover damages that the insured may be held liable for as a result of assuming responsibilities for the execution of their duties or receiving claims related to the pursuit of such responsibilities. Mr. Jinei Yamaguchi and Ms. Naoko Takatsuka will be designated as the insured under such contract. The Company plans to renew the contract with the same contents at the time of the next renewal.

For reference: Skills matrix for Board of Directors and Audit and Supervisory Board (if approved as proposed)

Organ	Name	Management	Internationality	R&D / Production	Sales / Marketing	Finance / Accounting	Legal / Risk Management
Board of Directors	Shotaro Miyazaki	○	○		○	○	
	Toshiyuki Nagano	○	○			○	○
	Tatsuaki Aiba	○		○	○		
	Haruyuki Shiraishi	○	○	○			
	Naofumi Masuda	○		○			○
	Kodo Yamazaki	○				○	○
	Kazuo Takahashi	○			○	○	○
	Ayako Takai	○				○	○
Audit and Supervisory Board	Akio Komura	○		○	○		
	Jinei Yamaguchi	○	○			○	○
	Naoko Takatsuka	○				○	○

END