

This is a partial translation of the original Japanese “Convocation Notice of the 20th Ordinary General Meeting of Shareholders”, prepared for the convenience of non-resident shareholders. In case of any discrepancy between any part of this translation and the original Japanese text, the Japanese original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

Securities Code: 8377

June 5, 2023

Dear Shareholders:

Hiroshi Nakazawa
President
Hokuhoku Financial Group, Inc.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

Convocation Notice of the 20th Ordinary General Meeting of Shareholders

This is to inform you that the 20th Ordinary General Meeting of Shareholders of Hokuhoku Financial Group, Inc. (“the Company”) will be held as described below. In convening this General Meeting of Shareholders, the Company has taken measures to electronically provide the matters subject to the electronic provision measures, which constitutes the content of the reference documents for the General Meeting of Shareholders, etc., and has posted the matters subject to the electronic provision measures on the website as Convocation Notice of the 20th Ordinary General Meeting of Shareholders. To review the information, please access any of the following websites.

[Hokuhoku Financial Group website (“the Company’s website”)]
<https://www.hokuhoku-fg.co.jp/stocks/generalmeeting/>

[Tokyo Stock Exchange website (Listed Company Search) (“TSE website”)]
<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>
(Please access TSE website, and search by “Issue name” (Hokuhoku Financial Group,) or “Code” (8377), select “Basic information” and then “Documents for public inspection/PR information” to review

[Material website for General Meeting of Shareholders (“Material website”)]
<https://d.sokai.jp/8377/teiji/>

If you are unable to attend the meeting, you may exercise your voting rights in writing or by electromagnetic method (via the Internet etc.). Please exercise voting rights after careful examination of the Reference Documents for the General Meeting of Shareholders by 5:00 p.m., on Monday June 26, 2023.

1. Date and time: Tuesday June 27, 2023 at 10:00 a.m.

2. Place: 6th floor Conference Room
Head office of The Hokuriku Bank, Ltd.
1-2-26 Tsutsumicho-dori, Toyama-city, Toyama

3. Agenda:

Matters to be reported:

The 20th business year (April 1, 2022 through March 31, 2023) Business Report, the Non-Consolidated Financial Statements, the Consolidated Financial Statements, and the Audit Report on Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee.

Matters to be resolved:

Proposal 1: Appropriation of Surplus

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

Proposal 3: Election of Four (4) Directors serving as Audit and Supervisory Committee Members

Ⓞ In consideration of the fact that this is the first General Meeting of Shareholders of the Company after the electronic provision system has been introduced, for this General Meeting of Shareholders, the Company has sent all shareholders the documents providing the matters subject to the electronic provision measures, regardless of whether a request for the delivery for the documents is made or not.

Among the matters subject to the electronic provision measures, the following matters are not provided in the documents delivered to shareholders under the provisions of laws and regulations and Article 20 paragraph 2 of the Articles of Incorporation of the Company. Accordingly, the documents delivered to shareholders constitute only part of the documents audited by the Audit and Supervisory Committee and Accounting Auditor in preparing Audit Reports.

(i) “Matters concerning Share Acquisition Rights, etc.,” and “Corporate Structure to Ensure Appropriate Business Operations.”

(ii) Notes to the Consolidated Financial Statements.

(iii) Notes to the Non-Consolidated Financial Statements.

Ⓞ Should any amendments be made to the matters subject to the electronic provision measures, the Company will post the notice to that effect with matters before and after the amendment on the Company’s website, TSE website and Material website.

Ⓞ If you wish to exercise your voting rights through a proxy, you must appoint only one (1) proxy from shareholders with voting rights and submit a letter of attorney attached with the Voting Rights Exercise Form to the receptionist. Please note that non-shareholders cannot attend the meeting.

4. Exercise of Voting Rights

(1) If you attend the meeting, please present the enclosed Voting Rights Exercise Form to the reception desk.

(2) If you are unable to attend the meeting, please exercise voting rights by any of the following methods.

A. Exercise of Voting Rights in Writing

Please indicate your approval or disapproval of the proposals on the Voting Rights Exercise Form enclosed herewith, and send back to arrive by 5:00 p.m., on Monday June 26, 2023.

B. Exercise of Voting Rights by Electromagnetic Method (via the Internet, etc.)

Exercise your voting rights by following the instructions on the next page. Your voting rights are to be exercised by 5:00 p.m., on Monday June 26, 2023.

Guidance Notes on filling in the Voting Rights Exercise Form

Please indicate for or against about each proposal.

<Company Proposals>

Proposal 1

When you are for the proposed proposal, mark in the “for” box, and when you are against the proposal, mark in the “against” box.

Proposals 2 and 3

When you are for all of the proposed persons in the proposal, mark in the “for” box, and when you are against all in the proposal, mark in the “against” box.

If you are against certain candidates, mark in the “for” box, and also write the candidate number for each candidate you are against inside the parentheses.

- Ⓞ No indication on the voting form of your approval or disapproval for any proposal shall be treated as an indication of approval.
- Ⓞ If you send Voting Rights Exercise Form multiple times, the last vote cast shall be treated as the valid vote.
- Ⓞ If you exercise your voting rights by electromagnetic method more than once, the last vote cast shall be the valid vote.
- Ⓞ If you exercise your voting rights both by mail(in writing) and by electromagnetic method (via the Internet), we will only accept, as effective, the exercise of your voting rights via the Internet.

Guidance Notes on the Exercise of Voting Rights by the Internet

1. You can access the Voting Rights Exercise Website by scanning the QR code without entering your Code and Password.
 - (1) Scan the QR Code at the lower right-hand side of the Voting Rights Exercise Form.
※ 「QR Code」 is registered trade mark of DENSO WAVE INCORPORATED
 - (2) Enter for or against following the directions on the website.
 - (3) You can exercise your voting rights only one time by scanning the QR Code to log in.
If you exercise your voting rights more than once, follow the instructions below to access the Voting Rights Exercise Website.
2. You can access the Voting Rights Exercise Website by entering your Code and Password
Voting Rights Exercise Website: <https:soukai.mizuho-tb.co.jp/>
 - (1) Access the Voting Rights Exercise Website.
 - (2) Enter the Code for the Exercise of Voting Rights described on the Voting Rights Exercise Form, and click the “next” button.
 - (3) Enter the Password described on the Voting Rights Exercise Form, and register your new password.
 - (4) Then, please indicate whether you are for or against each of the items following the directions on the website.

For Inquiries with respect to the Exercise of Voting Rights via the Internet (only in Japan)

Stock Transfer Agency Department

Mizuho Trust and Banking Co., Ltd.

Telephone: 0120-768-524 (toll-free, only in Japan)

Operating Hours: 9:00 a.m. to 9:00 p.m. (excluding the New Year’s holiday)

Reference: Exercise of Voting Rights via the electronic voting platform

Institutional investors may use the electronic voting platform for institutional investors operated by Investor Communications Japan, Inc.

Reference Documents

Proposal 1: Appropriation of Surplus

Our dividend policy is to ensure financial foundation and stable distribution of dividends, based on the public function of financial services that our group companies provide. We propose JPY 2.00 increase in year-end dividend per common share as below, considering the business results of this fiscal year, the future business environment and the importance of enhancing financial foundation by accumulating internal surplus.

(1) Type of dividend property: Cash

(2) Matters concerning the allocation and total amount of dividend property :

	(Dividend per share)	(Dividend amount)
Common shares	¥37.00	¥4,740,823,690
1st series Type 5 preferred shares	¥7.50	¥ 483,434,280
Total		¥ 5,224,257,970

(Notes) There were no interim dividends for common shares in the end of 2nd quarter. Interim and year-end dividends for 1st series Type 5 preferred shares are JPY 7.50 per share respectively, as specified in advance. Interim dividend amount for 1st series Type 5 preferred shares is ¥ 564,006,663.

(3) Date on which dividends from surplus shall be effective: Wednesday June 28, 2023

Proposal 2: Election of Seven (7) Directors (Excluding Directors serving as Audit and Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors serving as Audit and Supervisory Committee Members; hereinafter referred to as “Director” in this proposal) will expire upon the conclusion of this Ordinary General Meeting of Shareholders.

Therefore, we propose the election of seven (7) Directors.

The Audit and Supervisory Committee has deliberated on this proposal and has notified that each candidate is qualified for the position of Director of the Company.

The candidates for Directors are as follows:

No.	Candidate’s Name		Number of Years in Office	Gender	Current Position at the Company	Number of concurrent positions at listed companies
1	Hiroshi Nakazawa	Reappointment	4	Male	President	
2	Yuji Kanema	Reappointment	6	Male	Vice President	
3	Masahiko Kobayashi	Reappointment	4	Male	Director	
4	Yoshimasa Takada	Reappointment	2	Male	Director	
5	Yoshikazu Sakamoto	Reappointment	1	Male	Director	
6	Akira Sakai	Reappointment	2	Male	Director	
7	Yutaka Yokoi Outside Independent	Reappointment	1	Male	-	1

(Notes) No special interests exist between any of the candidates and the Company.

Outside Candidate for Outside Director

Independent Candidate for Independent Director provided for by the Tokyo Stock Exchange and the Sapporo Securities Exchange

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																										
1	<p data-bbox="304 237 1193 275">Hiroshi Nakazawa (March 21, 1963) Reappointment</p> <p data-bbox="304 293 1193 331">Attendance at meetings of the Board of Directors: 12/12meetings (100%)</p> <table border="1" data-bbox="341 331 1209 1256"> <tr> <td data-bbox="341 331 571 369">April 1986</td> <td data-bbox="571 331 1209 369">Joined the Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="341 369 571 443">April 2005</td> <td data-bbox="571 369 1209 443">General Manager of Ninomiya Branch of the said bank</td> </tr> <tr> <td data-bbox="341 443 571 481">June 2007</td> <td data-bbox="571 443 1209 481">General Manager of Koton Branch of the said bank</td> </tr> <tr> <td data-bbox="341 481 571 519">April 2009</td> <td data-bbox="571 481 1209 519">General Manager of Asakusa Branch of the said bank</td> </tr> <tr> <td data-bbox="341 519 571 557">June 2011</td> <td data-bbox="571 519 1209 557">General Manager of Fukui Branch of the said bank</td> </tr> <tr> <td data-bbox="341 557 571 631">June 2014</td> <td data-bbox="571 557 1209 631">General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="341 631 571 705">June 2016</td> <td data-bbox="571 631 1209 705">Executive Officer and General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="341 705 571 779">June 2017</td> <td data-bbox="571 705 1209 779">Director, Executive Officer and General Manager of Head Office Business Division of the said bank</td> </tr> <tr> <td data-bbox="341 779 571 853">June 2018</td> <td data-bbox="571 779 1209 853">Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank</td> </tr> <tr> <td data-bbox="341 853 571 891">June 2019</td> <td data-bbox="571 853 1209 891">Director of the Company</td> </tr> <tr> <td data-bbox="341 891 571 965">June 2020</td> <td data-bbox="571 891 1209 965">Director and Managing Executive Officer of the Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="341 965 571 1115">June 2021</td> <td data-bbox="571 965 1209 1115">Director, Managing Executive Officer and Head of Tokyo Regional Business Division of the said bank Director of the Company (In charge of Business Planning Department)</td> </tr> <tr> <td data-bbox="341 1115 571 1256">June 2022</td> <td data-bbox="571 1115 1209 1256">President and Representative Director of the Hokuriku Bank, Ltd. (present position) President of the Company (present position)</td> </tr> </table> <p data-bbox="341 1256 1209 1339">(Important concurrent position of other organization) President and Representative Director of the Hokuriku Bank, Ltd.</p> <p data-bbox="341 1339 1209 1377">(Reasons for election of the candidate for Director)</p> <p data-bbox="341 1377 1209 1570">He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of Regional Business Division, as a member of the Group since 1986. Moreover, he has abundant management experience as the President of the Company and the President and Representative Director of the Hokuriku Bank, Ltd.</p> <p data-bbox="341 1570 1209 1713">The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1986	Joined the Hokuriku Bank, Ltd.	April 2005	General Manager of Ninomiya Branch of the said bank	June 2007	General Manager of Koton Branch of the said bank	April 2009	General Manager of Asakusa Branch of the said bank	June 2011	General Manager of Fukui Branch of the said bank	June 2014	General Manager of Planning Division of the said bank	June 2016	Executive Officer and General Manager of Head Office Business Division of the said bank	June 2017	Director, Executive Officer and General Manager of Head Office Business Division of the said bank	June 2018	Director, Managing Executive Officer and Head of Toyama Regional Business Division of the said bank	June 2019	Director of the Company	June 2020	Director and Managing Executive Officer of the Hokuriku Bank, Ltd.	June 2021	Director, Managing Executive Officer and Head of Tokyo Regional Business Division of the said bank Director of the Company (In charge of Business Planning Department)	June 2022	President and Representative Director of the Hokuriku Bank, Ltd. (present position) President of the Company (present position)	Common shares 15,215 shares
April 1986	Joined the Hokuriku Bank, Ltd.																											
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2	<p>Yuji Kanema (June 11, 1964) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%)</p> <table border="1" data-bbox="341 331 1209 1368"> <tr> <td>April 1987</td> <td>Joined the Hokkaido Bank, Ltd.</td> </tr> <tr> <td>January 2002</td> <td>General Manager of Hanakawa Branch of the said bank</td> </tr> <tr> <td>July 2003</td> <td>Manager and head of Managerial Planning Group of the said bank</td> </tr> <tr> <td>October 2005</td> <td>Head of Managerial Planning Division of the said bank</td> </tr> <tr> <td>July 2011</td> <td>Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank</td> </tr> <tr> <td>April 2013</td> <td>Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank</td> </tr> <tr> <td>June 2015</td> <td>Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank</td> </tr> <tr> <td>June 2016</td> <td>Director, Managing Executive Officer and Head of Planning and Management Section of the said bank</td> </tr> <tr> <td>June 2017</td> <td>Director of the Company</td> </tr> <tr> <td>June 2019</td> <td>Director of the Company (In charge of Planning Group and Administration Group)</td> </tr> <tr> <td>June 2021</td> <td>Executive Officer of the Hokuriku Bank, Ltd. President and Representative Director of the Hokkaido Bank, Ltd. (present position) Vice President and Representative Director of the Company</td> </tr> <tr> <td>April 2023</td> <td>Vice President and Representative Director of the Company(In charge of SX planning Department (present position))</td> </tr> </table> <p>(Important concurrent position of other organization) President and Representative Director of the Hokkaido Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in Head of Managerial Planning Division and Executive Officer in charge of sales in several regions, as a member of the Group since 1987. Moreover, he has abundant management experience as the Vice President and Representative Director of the Company and the President and Representative Director of the Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1987	Joined the Hokkaido Bank, Ltd.	January 2002	General Manager of Hanakawa Branch of the said bank	July 2003	Manager and head of Managerial Planning Group of the said bank	October 2005	Head of Managerial Planning Division of the said bank	July 2011	Supervisor of Toriimae area and General Manager of Toriimae Branch of the said bank	April 2013	Executive Officer in charge of sales in Okhotsk Region and General Manager of Kitami Branch of the said bank	June 2015	Executive Officer in charge of sales in Sapporo, Ishikari and Sorachi Region of the said bank	June 2016	Director, Managing Executive Officer and Head of Planning and Management Section of the said bank	June 2017	Director of the Company	June 2019	Director of the Company (In charge of Planning Group and Administration Group)	June 2021	Executive Officer of the Hokuriku Bank, Ltd. President and Representative Director of the Hokkaido Bank, Ltd. (present position) Vice President and Representative Director of the Company	April 2023	Vice President and Representative Director of the Company(In charge of SX planning Department (present position))	Common shares 8,219shares
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3	<p data-bbox="304 275 1193 315">Masahiko Kobayashi (January 4, 1964) Reappointment</p> <p data-bbox="304 331 1193 371">Attendance at meetings of the Board of Directors: 12/12meetings (100%)</p> <table border="1" data-bbox="336 371 1193 1256"> <tr> <td data-bbox="336 371 571 412">April 1987</td> <td data-bbox="571 371 1193 412">Joined the Hokuriku Bank, Ltd.</td> </tr> <tr> <td data-bbox="336 412 571 483">January 2006</td> <td data-bbox="571 412 1193 483">Deputy General Manager of Asahikawa Branch of the said bank</td> </tr> <tr> <td data-bbox="336 483 571 524">June 2007</td> <td data-bbox="571 483 1193 524">General Manager of Obihiro Branch of the said bank</td> </tr> <tr> <td data-bbox="336 524 571 595">June 2010</td> <td data-bbox="571 524 1193 595">General Manager of Kanazawa Minami Chuo Branch of the said bank</td> </tr> <tr> <td data-bbox="336 595 571 636">June 2012</td> <td data-bbox="571 595 1193 636">General Manager of Shinjuku Branch of the said bank</td> </tr> <tr> <td data-bbox="336 636 571 676">June 2014</td> <td data-bbox="571 636 1193 676">General Manager of Sapporo Branch of the said bank</td> </tr> <tr> <td data-bbox="336 676 571 748">June 2016</td> <td data-bbox="571 676 1193 748">General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="336 748 571 819">June 2017</td> <td data-bbox="571 748 1193 819">Executive Officer and General Manager of Planning Division of the said bank</td> </tr> <tr> <td data-bbox="336 819 571 891">June 2019</td> <td data-bbox="571 819 1193 891">Director and Managing Executive Officer of the said bank(present position)</td> </tr> <tr> <td data-bbox="336 891 571 963"></td> <td data-bbox="571 891 1193 963">Director of the Company (In charge of Planning Group and Administration Group)</td> </tr> <tr> <td data-bbox="336 963 571 1003"></td> <td data-bbox="571 963 1193 1003">Executive Officer of the Hokkaido Bank, Ltd.</td> </tr> <tr> <td data-bbox="336 1003 571 1075">June 2021</td> <td data-bbox="571 1003 1193 1075">Director of the Company (In charge of Corporate Planning Department)</td> </tr> <tr> <td data-bbox="336 1075 571 1146">June 2022</td> <td data-bbox="571 1075 1193 1146">Director of the Company (In charge of Business Planning Department) (present position)</td> </tr> <tr> <td data-bbox="336 1146 571 1218">June 2023</td> <td data-bbox="571 1146 1193 1218">Director and Senior Managing Executive Officer of the Hokuriku bank(scheduled)</td> </tr> </table> <p data-bbox="336 1267 1193 1308">(Important concurrent position of other organization)</p> <p data-bbox="336 1308 1193 1379">Director and Senior Managing Executive Officer of the Hokuriku Bank, Ltd. (scheduled)</p> <p data-bbox="336 1391 1193 1431">(Reasons for election of the candidate for Director)</p> <p data-bbox="336 1431 1193 1715">He is well-acquainted with the general business, and has abundant business experience, having been engaged in business promotion and corporate planning, etc., as a member of the Group since 1987. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of the Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1987	Joined the Hokuriku Bank, Ltd.	January 2006	Deputy General Manager of Asahikawa Branch of the said bank	June 2007	General Manager of Obihiro Branch of the said bank	June 2010	General Manager of Kanazawa Minami Chuo Branch of the said bank	June 2012	General Manager of Shinjuku Branch of the said bank	June 2014	General Manager of Sapporo Branch of the said bank	June 2016	General Manager of Planning Division of the said bank	June 2017	Executive Officer and General Manager of Planning Division of the said bank	June 2019	Director and Managing Executive Officer of the said bank(present position)		Director of the Company (In charge of Planning Group and Administration Group)		Executive Officer of the Hokkaido Bank, Ltd.	June 2021	Director of the Company (In charge of Corporate Planning Department)	June 2022	Director of the Company (In charge of Business Planning Department) (present position)	June 2023	Director and Senior Managing Executive Officer of the Hokuriku bank(scheduled)	Common shares 11,800 shares
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June 2023	Director and Senior Managing Executive Officer of the Hokuriku bank(scheduled)																													

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																						
4	<p data-bbox="304 237 1193 275">Yoshimasa Takada (February 28, 1965) Reappointment</p> <p data-bbox="304 293 1193 331">Attendance at meetings of the Board of Directors: 12/12meetings (100%)</p> <table border="1" data-bbox="341 331 1209 1115"> <tr> <td data-bbox="341 331 571 369">April 1989</td> <td data-bbox="571 331 1209 369">Joined the Hokkaido Bank, Ltd.</td> </tr> <tr> <td data-bbox="341 369 571 443">April 2004</td> <td data-bbox="571 369 1209 443">Manager and head of Retail Business Group of the said bank</td> </tr> <tr> <td data-bbox="341 443 571 481">October 2005</td> <td data-bbox="571 443 1209 481">Head of Retail Business Division of the said bank</td> </tr> <tr> <td data-bbox="341 481 571 519">October 2006</td> <td data-bbox="571 481 1209 519">General Manager of Hayakita Branch of the said bank</td> </tr> <tr> <td data-bbox="341 519 571 557">June 2009</td> <td data-bbox="571 519 1209 557">Head of Business Planning Division of the said bank</td> </tr> <tr> <td data-bbox="341 557 571 631">October 2012</td> <td data-bbox="571 557 1209 631">Head of Managerial Planning Division of the said bank</td> </tr> <tr> <td data-bbox="341 631 571 705">June 2014</td> <td data-bbox="571 631 1209 705">Supervisor of Tsukisamu area and General Manager of Tsukisamu Branch of the said bank</td> </tr> <tr> <td data-bbox="341 705 571 779">June 2017</td> <td data-bbox="571 705 1209 779">Executive Officer in charge of Business Planning of the said bank</td> </tr> <tr> <td data-bbox="341 779 571 891">June 2018</td> <td data-bbox="571 779 1209 891">Executive Officer and Deputy Head of Sales Promotion Section in charge of Business Planning of the said bank</td> </tr> <tr> <td data-bbox="341 891 571 1003">June 2020</td> <td data-bbox="571 891 1209 1003">Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank (present position)</td> </tr> <tr> <td data-bbox="341 1003 571 1115">June 2021</td> <td data-bbox="571 1003 1209 1115">Director of the Company (In charge of Business Planning Department) (present position)</td> </tr> </table> <p data-bbox="341 1122 1209 1196">(Important concurrent position of other organization) Director and Managing Executive Officer of the Hokkaido Bank, Ltd.</p> <p data-bbox="341 1196 1209 1525">(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in business planning, etc., as a member of the Group since 1989. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of the Hokkaido Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1989	Joined the Hokkaido Bank, Ltd.	April 2004	Manager and head of Retail Business Group of the said bank	October 2005	Head of Retail Business Division of the said bank	October 2006	General Manager of Hayakita Branch of the said bank	June 2009	Head of Business Planning Division of the said bank	October 2012	Head of Managerial Planning Division of the said bank	June 2014	Supervisor of Tsukisamu area and General Manager of Tsukisamu Branch of the said bank	June 2017	Executive Officer in charge of Business Planning of the said bank	June 2018	Executive Officer and Deputy Head of Sales Promotion Section in charge of Business Planning of the said bank	June 2020	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank (present position)	June 2021	Director of the Company (In charge of Business Planning Department) (present position)	Common shares 9,762 shares
April 1989	Joined the Hokkaido Bank, Ltd.																							
April 2004	Manager and head of Retail Business Group of the said bank																							
October 2005	Head of Retail Business Division of the said bank																							
October 2006	General Manager of Hayakita Branch of the said bank																							
June 2009	Head of Business Planning Division of the said bank																							
October 2012	Head of Managerial Planning Division of the said bank																							
June 2014	Supervisor of Tsukisamu area and General Manager of Tsukisamu Branch of the said bank																							
June 2017	Executive Officer in charge of Business Planning of the said bank																							
June 2018	Executive Officer and Deputy Head of Sales Promotion Section in charge of Business Planning of the said bank																							
June 2020	Director, Managing Executive Officer and Head of Sales Promotion Section of the said bank (present position)																							
June 2021	Director of the Company (In charge of Business Planning Department) (present position)																							

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																		
5	<p>Yoshikazu Sakamoto (September 3, 1963) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 10/10meetings (100%)</p> <table border="1" data-bbox="341 315 1209 981"> <tr> <td>April 1987</td> <td>Joined the Hokuriku Bank, Ltd.</td> </tr> <tr> <td>June 2007</td> <td>General Manager of Mikuni Branch of the said bank</td> </tr> <tr> <td>January 2010</td> <td>General Manager of Kanazawa Tonyamachi Branch of the said bank</td> </tr> <tr> <td>June 2012</td> <td>General Manager of Toyama Ekimae Branch of the said bank</td> </tr> <tr> <td>June 2015</td> <td>General Manager of Shibuya Branch of the said bank</td> </tr> <tr> <td>June 2017</td> <td>General Manager of Osaka Branch of the said bank</td> </tr> <tr> <td>June 2019</td> <td>Executive Officer and General Manager of Loan Division of the said bank</td> </tr> <tr> <td>June 2021</td> <td>Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)</td> </tr> <tr> <td>June 2022</td> <td>Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Executive Officer of the Hokuriku Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of Loan Division, as a member of the Group since 1987. Moreover, he has abundant management experience as the Director of the Company and the Director and Managing Executive Officer of the Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1987	Joined the Hokuriku Bank, Ltd.	June 2007	General Manager of Mikuni Branch of the said bank	January 2010	General Manager of Kanazawa Tonyamachi Branch of the said bank	June 2012	General Manager of Toyama Ekimae Branch of the said bank	June 2015	General Manager of Shibuya Branch of the said bank	June 2017	General Manager of Osaka Branch of the said bank	June 2019	Executive Officer and General Manager of Loan Division of the said bank	June 2021	Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)	June 2022	Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)	Common shares 2,951 shares
April 1987	Joined the Hokuriku Bank, Ltd.																			
June 2007	General Manager of Mikuni Branch of the said bank																			
January 2010	General Manager of Kanazawa Tonyamachi Branch of the said bank																			
June 2012	General Manager of Toyama Ekimae Branch of the said bank																			
June 2015	General Manager of Shibuya Branch of the said bank																			
June 2017	General Manager of Osaka Branch of the said bank																			
June 2019	Executive Officer and General Manager of Loan Division of the said bank																			
June 2021	Director and Executive Officer of the said bank Executive Officer of the Company (In charge of Loan Planning)																			
June 2022	Director and Managing Executive Officer of the said bank (present position) Director of the Company (In charge of Loan Planning) (present position)																			

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																								
6	<p>Akira Sakai (February 2, 1961) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%)</p> <table border="0"> <tr> <td>April 1984</td> <td>Joined the Hokkaido Bank, Ltd.</td> </tr> <tr> <td>April 2003</td> <td>General Manager of Tobetsu Branch of the said bank</td> </tr> <tr> <td>April 2005</td> <td>Manager and head of Audit Group of the said bank</td> </tr> <tr> <td>October 2005</td> <td>Head of Audit Division of the said bank</td> </tr> <tr> <td>April 2006</td> <td>General Manager of Hanakawa Branch of the said bank</td> </tr> <tr> <td>April 2008</td> <td>Deputy General Manager of Kushiro Branch of the said bank</td> </tr> <tr> <td>June 2010</td> <td>Supervisor of Otaru area and General Manager of Otaru Branch of the said bank</td> </tr> <tr> <td>April 2013</td> <td>Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank</td> </tr> <tr> <td>March 2016</td> <td>Officer, Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank</td> </tr> <tr> <td>June 2016</td> <td>Executive Officer and General Manager of Tokyo Branch of the said bank</td> </tr> <tr> <td>June 2018</td> <td>Full-time Corporate Auditor of the said bank</td> </tr> <tr> <td>June 2021</td> <td>Director and Executive Officer of the Hokuriku Bank, Ltd. (present position) Executive Officer of the Hokkaido Bank, Ltd. (present position) Director of the Company (In charge of Risk Management Department) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) Director and Executive Officer of the Hokuriku Bank, Ltd. Executive Officer of the Hokkaido Bank, Ltd.</p> <p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in General Manager and Head of Audit Division, as a member of the Group since 1984. Moreover, he has abundant experience as the Director of the Company and the Director and Managing Executive Officer of the Hokuriku Bank, Ltd. The Company has selected him as a candidate for Director because the utilization, as a member of the Board of Directors, of his experience and expert knowledge is expected to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors.</p>	April 1984	Joined the Hokkaido Bank, Ltd.	April 2003	General Manager of Tobetsu Branch of the said bank	April 2005	Manager and head of Audit Group of the said bank	October 2005	Head of Audit Division of the said bank	April 2006	General Manager of Hanakawa Branch of the said bank	April 2008	Deputy General Manager of Kushiro Branch of the said bank	June 2010	Supervisor of Otaru area and General Manager of Otaru Branch of the said bank	April 2013	Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank	March 2016	Officer, Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank	June 2016	Executive Officer and General Manager of Tokyo Branch of the said bank	June 2018	Full-time Corporate Auditor of the said bank	June 2021	Director and Executive Officer of the Hokuriku Bank, Ltd. (present position) Executive Officer of the Hokkaido Bank, Ltd. (present position) Director of the Company (In charge of Risk Management Department) (present position)	Common shares 11,550 shares
April 1984	Joined the Hokkaido Bank, Ltd.																									
April 2003	General Manager of Tobetsu Branch of the said bank																									
April 2005	Manager and head of Audit Group of the said bank																									
October 2005	Head of Audit Division of the said bank																									
April 2006	General Manager of Hanakawa Branch of the said bank																									
April 2008	Deputy General Manager of Kushiro Branch of the said bank																									
June 2010	Supervisor of Otaru area and General Manager of Otaru Branch of the said bank																									
April 2013	Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank																									
March 2016	Officer, Supervisor of Kotoni area and General Manager of Kotoni Branch of the said bank																									
June 2016	Executive Officer and General Manager of Tokyo Branch of the said bank																									
June 2018	Full-time Corporate Auditor of the said bank																									
June 2021	Director and Executive Officer of the Hokuriku Bank, Ltd. (present position) Executive Officer of the Hokkaido Bank, Ltd. (present position) Director of the Company (In charge of Risk Management Department) (present position)																									

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																										
7	<p>Yutaka Yokoi (January 10, 1955) Outside Director Independent Director</p> <p>Reappointment</p> <p>Attendance at meetings of the Board of Directors: 10/10meetings (100%)</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; vertical-align: top;">April 1979</td> <td>Joined the Ministry of Foreign Affairs of Japan</td> </tr> <tr> <td style="vertical-align: top;">September 2006</td> <td>Minister, Embassy of Japan in the United States of America</td> </tr> <tr> <td style="vertical-align: top;">July 2008</td> <td>Consul-General of Japan in Shanghai</td> </tr> <tr> <td style="vertical-align: top;">August 2010</td> <td>Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China</td> </tr> <tr> <td style="vertical-align: top;">September 2011</td> <td>Press Secretary/Director-General for Press and Public Relations</td> </tr> <tr> <td style="vertical-align: top;">August 2013</td> <td>Ambassador Extraordinary and Plenipotentiary of Japan to Turkey</td> </tr> <tr> <td style="vertical-align: top;">March 2016</td> <td>Ambassador Extraordinary and Plenipotentiary of Japan to the People's Republic of China</td> </tr> <tr> <td style="vertical-align: top;">December 2020</td> <td>Resigned from the Ministry of Foreign Affairs of Japan</td> </tr> <tr> <td style="vertical-align: top;">March 2021</td> <td>Outside Director of the Toyo Ink SC Holdings Co. Ltd</td> </tr> <tr> <td style="vertical-align: top;">October 2021</td> <td>Deputy Director-General of Chiba Institute of Technology (present position)</td> </tr> <tr> <td style="vertical-align: top;">January 2022</td> <td>Distinguished Professor of the said University (present position)</td> </tr> <tr> <td style="vertical-align: top;">March 2022</td> <td>Director serving as Audit and Supervisory Committee Member of the Toyo Ink SC Holdings Co. Ltd. (outside) (present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2022</td> <td>Outside Director of the Company (present position)</td> </tr> </table> <p>(Important concurrent position of other organization)</p> <p>Director serving as Audit and Supervisory Committee Member of the Toyo Ink SC Holdings Co. Ltd</p> <p>Senior Executive Board Member of the Japanese Olympic Committee</p> <p>Deputy Director-General of Chiba Institute of Technology</p> <p>Distinguished Professor of Chiba Institute of Technology</p> <p>(Reasons for election of the candidate for Outside Director and overview of expected roles)</p> <p>He has long served in important positions at the Ministry of Foreign Affairs of Japan and has specialized international insight fostered through his experience as diplomat and has extensive expertise about the international affairs, economy and business environment.</p> <p>The company has selected him as a candidate for Outside Director because he is expected to contribute to strengthen the effectiveness of the decision-making and supervisory functions of the Board of Directors by supervising and advising the executives from global perspectives, utilizing his extensive experience and expertise.</p> <p>Although he has not been directly engaged in the management of a corporation other than as an outside officer in his career, the company believes that he is well qualified to perform his duties as an outside director because of the reason stated above.</p> <p>(Independence of the candidate)</p> <p>He satisfies the Independence Standards for Outside Directors of the Company.</p>	April 1979	Joined the Ministry of Foreign Affairs of Japan	September 2006	Minister, Embassy of Japan in the United States of America	July 2008	Consul-General of Japan in Shanghai	August 2010	Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China	September 2011	Press Secretary/Director-General for Press and Public Relations	August 2013	Ambassador Extraordinary and Plenipotentiary of Japan to Turkey	March 2016	Ambassador Extraordinary and Plenipotentiary of Japan to the People's Republic of China	December 2020	Resigned from the Ministry of Foreign Affairs of Japan	March 2021	Outside Director of the Toyo Ink SC Holdings Co. Ltd	October 2021	Deputy Director-General of Chiba Institute of Technology (present position)	January 2022	Distinguished Professor of the said University (present position)	March 2022	Director serving as Audit and Supervisory Committee Member of the Toyo Ink SC Holdings Co. Ltd. (outside) (present position)	June 2022	Outside Director of the Company (present position)	Common shares 700 shares
April 1979	Joined the Ministry of Foreign Affairs of Japan																											
September 2006	Minister, Embassy of Japan in the United States of America																											
July 2008	Consul-General of Japan in Shanghai																											
August 2010	Envoy Extraordinary and Minister Plenipotentiary of Japan to the People's Republic of China																											
September 2011	Press Secretary/Director-General for Press and Public Relations																											
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December 2020	Resigned from the Ministry of Foreign Affairs of Japan																											
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October 2021	Deputy Director-General of Chiba Institute of Technology (present position)																											
January 2022	Distinguished Professor of the said University (present position)																											
March 2022	Director serving as Audit and Supervisory Committee Member of the Toyo Ink SC Holdings Co. Ltd. (outside) (present position)																											
June 2022	Outside Director of the Company (present position)																											

(Matters to be stated regarding candidates for directors)

The company has entered into a directors and officers liability insurance policy with an insurance company naming all Directors as insured. If Mr. Nakazawa, Mr. Kanema, Mr. Kobayashi, Mr. Takada, Mr. Sakamoto, Mr. Sakai and Mr. Yokoi are elected as Directors at this General Meeting of Shareholders, they will be insured under the said insurance policy. The insurance policy shall cover damages that may occur due to the insured officer, etc., assuming responsibility for the execution of his/her duties or receiving claim related to the pursuit of such responsibility. However, there are certain exemptions that are not covered, such as damages caused by his/her violation of laws and regulations. The insurance premiums are fully paid by the company, and the insured does not bear the actual cost of insurance. The insurance policy has a deductible, and any damage up to the deductible will not be covered. The company plans to renew the policy on July 2023, which is in the middle of each candidate's term of office.

(Matters to be stated regarding candidate for outside director)

- (1) Mr. Yokoi is a candidate for Outside Director. Mr. Yokoi is currently registered as Independent Director of the rules prescribed by Tokyo Stock Exchange and Sapporo Securities Exchange. If re-elected, the Company shall continue to appoint him as Independent Director.
- (2) The term of office of Mr. Yokoi as Outside Director of the Company will be 1 year as of the conclusion of this General Meeting of Shareholders.
- (3) The Company has entered into liability limitation agreements with Mr. Yokoi to the effect that the Company ensures that Outside Directors shall assume the liability for damages with limits of minimum amount prescribed in Article 425, paragraph 1 of the Companies Act, as long as acting in good faith and without gross negligence in performing their duties. If Mr. Yokoi is elected as Outside Director at this General Meeting of Shareholders, the Company shall sign the said agreements with him.

Proposal 3: Election of four (4) Directors serving as Audit and Supervisory Committee Members

The terms of office of four (4) Directors serving as Audit and Supervisory Committee Members will expire upon the conclusion of this Ordinary General Meeting of Shareholders. Therefore, we propose the election of four (4) Directors serving as Audit and Supervisory Committee Members.

The Audit and Supervisory Committee has approved this proposal.

The candidates for Directors serving as Audit and Supervisory Committee Members are as follows:

No.	Candidate's Name		Number of Years in Office	Gender	Current Position at the Company	Number of concurrent positions at listed companies
1	Hirokuni Kitagawa	Reappointment	4	Male	Director serving as Full-time Audit and Supervisory Committee Member	
2	Masaaki Manabe Outside Independent	Reappointment	6	Male	Director serving as Audit and Supervisory Committee Member	1
3	Nobuya Suzuki Outside Independent	Reappointment	6	Male	Director serving as Audit and Supervisory Committee Member	1
4	Kaoru Funamoto Outside Independent	Reappointment	2	Male	Director serving as Audit and Supervisory Committee Member	0

(Notes) No special interests exist between the candidates and the Company.

Outside Candidate for Outside Director

Independent Candidate for Independent Director provided for by the Tokyo Stock Exchange and the Sapporo Securities Exchange

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
1	<p>Hirokuni Kitagawa (February 11, 1964) Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%) Attendance at meetings of the Audit and Supervisory Committee: 11/11meetings (100%)</p> <table border="1" data-bbox="341 398 1209 1173"> <tr> <td>April 1987</td> <td>Joined The Hokuriku Bank, Ltd.</td> </tr> <tr> <td>January 2006</td> <td>Deputy Director of Planning Division of the said bank</td> </tr> <tr> <td>June 2007</td> <td>Deputy General Manager of Kanazawa Branch of the said bank</td> </tr> <tr> <td>January 2009</td> <td>General Manager of Toyama Marunouchi Branch of the said bank</td> </tr> <tr> <td>June 2010</td> <td>Deputy General Manager of First Loan Division of the said bank</td> </tr> <tr> <td>January 2012</td> <td>Deputy General Manager of Planning Division of the said bank</td> </tr> <tr> <td></td> <td>General Manager of Planning Group and Administration Group of the Company</td> </tr> <tr> <td>June 2013</td> <td>Senior Deputy General Manager of Planning Division of the Hokuriku bank</td> </tr> <tr> <td>June 2016</td> <td>General Manager of Planning Division of the said bank</td> </tr> <tr> <td>June 2019</td> <td>Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) -</p>	April 1987	Joined The Hokuriku Bank, Ltd.	January 2006	Deputy Director of Planning Division of the said bank	June 2007	Deputy General Manager of Kanazawa Branch of the said bank	January 2009	General Manager of Toyama Marunouchi Branch of the said bank	June 2010	Deputy General Manager of First Loan Division of the said bank	January 2012	Deputy General Manager of Planning Division of the said bank		General Manager of Planning Group and Administration Group of the Company	June 2013	Senior Deputy General Manager of Planning Division of the Hokuriku bank	June 2016	General Manager of Planning Division of the said bank	June 2019	Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	Common shares 9,755 shares
April 1987	Joined The Hokuriku Bank, Ltd.																					
January 2006	Deputy Director of Planning Division of the said bank																					
June 2007	Deputy General Manager of Kanazawa Branch of the said bank																					
January 2009	General Manager of Toyama Marunouchi Branch of the said bank																					
June 2010	Deputy General Manager of First Loan Division of the said bank																					
January 2012	Deputy General Manager of Planning Division of the said bank																					
	General Manager of Planning Group and Administration Group of the Company																					
June 2013	Senior Deputy General Manager of Planning Division of the Hokuriku bank																					
June 2016	General Manager of Planning Division of the said bank																					
June 2019	Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																					
	<p>(Reasons for election of the candidate for Director) He is well-acquainted with the general business, and has abundant business experience, having been engaged in corporate planning and business promotion etc., as a member of the Group since 1987. Moreover, he has abundant experience as the Director serving as Audit and Supervisory Committee Member of the Company. The Company has selected him as a candidate for Director serving as Audit and Supervisory Committee Member because the utilization of his experience and expert knowledge is expected to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors.</p>																					

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																				
2	<p>Masaaki Manabe (November 27, 1942) Outside Director Independent Director Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%) Attendance at meetings of the Audit and Supervisory Committee: 11/11meetings (100%)</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; vertical-align: top;">April 1965</td> <td>Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)</td> </tr> <tr> <td style="vertical-align: top;">April 1991</td> <td>President of Valeo Inc. (currently HOKUYAKU Inc.)</td> </tr> <tr> <td style="vertical-align: top;">April 1999</td> <td>President of HOKUYAKU Inc.</td> </tr> <tr> <td style="vertical-align: top;">June 2003</td> <td>President and Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">September 2006</td> <td>President of HOKUYAKU TAKEYAMA Holdings, Inc</td> </tr> <tr> <td style="vertical-align: top;">June 2007</td> <td>President and Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">June 2012</td> <td>Chairman and Representative Director of HOKUYAKU Inc. (present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2015</td> <td>President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.</td> </tr> <tr> <td style="vertical-align: top;">June 2017</td> <td>Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2018</td> <td>Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)</td> </tr> </table> <p>----- (Important concurrent position of other organization) Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. Chairman and Representative Director of HOKUYAKU Inc. Member of Sapporo Chamber of Commerce and Industry</p> <p>----- (Reasons for election of the candidate for Outside Director and overview of expected roles) Having been engaged in management of HOKUYAKU TAKEYAMA Holdings, Inc. as Chairman and Representative Director, he has abundant management experience and broad insight as a top executive, and well versed in the regional economy. The Company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise. (Independence of the candidate) He satisfies the Independence Standards for Outside Directors of the Company.</p>	April 1965	Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)	April 1991	President of Valeo Inc. (currently HOKUYAKU Inc.)	April 1999	President of HOKUYAKU Inc.	June 2003	President and Executive Officer of the said company	September 2006	President of HOKUYAKU TAKEYAMA Holdings, Inc	June 2007	President and Executive Officer of the said company	June 2012	Chairman and Representative Director of HOKUYAKU Inc. (present position)	June 2015	President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.	June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	June 2018	Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)	Common shares 9,300 shares
April 1965	Joined Itino Manabe Gorou Pharmacy Inc. (currently HOKUYAKU Inc.)																					
April 1991	President of Valeo Inc. (currently HOKUYAKU Inc.)																					
April 1999	President of HOKUYAKU Inc.																					
June 2003	President and Executive Officer of the said company																					
September 2006	President of HOKUYAKU TAKEYAMA Holdings, Inc																					
June 2007	President and Executive Officer of the said company																					
June 2012	Chairman and Representative Director of HOKUYAKU Inc. (present position)																					
June 2015	President and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc.																					
June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																					
June 2018	Chairman and Representative Director of HOKUYAKU TAKEYAMA Holdings, Inc. (present position)																					

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																						
3	<p>Nobuya Suzuki (May 21, 1955) Outside Director Independent Director Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%) Attendance at meetings of the Audit and Supervisory Committee: 11/11meetings (100%)</p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 20%; vertical-align: top;">April 1979</td> <td>Joined Yasuda Life Insurance Company</td> </tr> <tr> <td style="vertical-align: top;">April 1999</td> <td>General Manager of Yamagata Branch of the said company</td> </tr> <tr> <td style="vertical-align: top;">April 2001</td> <td>Head of Management Research Office of the said company</td> </tr> <tr> <td style="vertical-align: top;">January 2004</td> <td>The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company</td> </tr> <tr> <td style="vertical-align: top;">July 2006</td> <td>General Manager of Product Development Department of the said company</td> </tr> <tr> <td style="vertical-align: top;">July 2008</td> <td>Executive Officer and General Manager of Product Development Department of the said company</td> </tr> <tr> <td style="vertical-align: top;">April 2010</td> <td>Managing Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">July 2013</td> <td>Chairman of the Board and Representative Executive Officer of the said company</td> </tr> <tr> <td style="vertical-align: top;">June 2017</td> <td>Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> <tr> <td style="vertical-align: top;">July 2021</td> <td>Senior adviser of Meiji Yasuda Life Insurance Company(present position)</td> </tr> <tr> <td style="vertical-align: top;">June 2023</td> <td>Outside Director of the Kyushu Financial Group, Inc. (Director serving as Audit and Supervisory Committee Member)(scheduled)</td> </tr> </table> <p>----- (Important concurrent position of other organization) Senior adviser of Meiji Yasuda Life Insurance Company Outside Director of the Kyushu Financial Group, Inc. (Director serving as Audit and Supervisory Committee Member)(scheduled)</p> <p>----- (Reasons for election of the candidate for Outside Director and overview of expected roles) Having been engaged in management of Meiji Yasuda Life Insurance Company as Chairman of the Board and Representative Executive Officer, he has abundant management experience and broad insight as a top executive. The company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise as an expert in management of a financial institution. (Independence of the candidate) He satisfies the Independence Standards for Outside Directors of the Company. Although he had served as Chairman of the Board and Representative Executive Officer of Meiji Yasuda Life Insurance Company by July 2021 which offers insurance for directors of the Company, he is considered to work adequately as an Outside Director and Independent Director of the Company, because the amount of transaction is less than 1% of consolidated sales of the said company as well as less than 1% of the consolidated gross business profits of the Company.</p>	April 1979	Joined Yasuda Life Insurance Company	April 1999	General Manager of Yamagata Branch of the said company	April 2001	Head of Management Research Office of the said company	January 2004	The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company	July 2006	General Manager of Product Development Department of the said company	July 2008	Executive Officer and General Manager of Product Development Department of the said company	April 2010	Managing Executive Officer of the said company	July 2013	Chairman of the Board and Representative Executive Officer of the said company	June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	July 2021	Senior adviser of Meiji Yasuda Life Insurance Company(present position)	June 2023	Outside Director of the Kyushu Financial Group, Inc. (Director serving as Audit and Supervisory Committee Member)(scheduled)	Common shares 3,100 shares
April 1979	Joined Yasuda Life Insurance Company																							
April 1999	General Manager of Yamagata Branch of the said company																							
April 2001	Head of Management Research Office of the said company																							
January 2004	The said company renamed Meiji Yasuda Life Insurance Company General Manager of the Risk Management Control Department of the said company																							
July 2006	General Manager of Product Development Department of the said company																							
July 2008	Executive Officer and General Manager of Product Development Department of the said company																							
April 2010	Managing Executive Officer of the said company																							
July 2013	Chairman of the Board and Representative Executive Officer of the said company																							
June 2017	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																							
July 2021	Senior adviser of Meiji Yasuda Life Insurance Company(present position)																							
June 2023	Outside Director of the Kyushu Financial Group, Inc. (Director serving as Audit and Supervisory Committee Member)(scheduled)																							

No	Name (Date of birth) Career Summary (Titles and Assignments in the Company and subsidiary banks and concurrent positions of other organizations)	Type and Number of Shares of the Company held																
4	<p>Kaoru Funamoto (May 29, 1955) Outside Director Independent Director Reappointment</p> <p>Attendance at meetings of the Board of Directors: 12/12meetings (100%) Attendance at meetings of the Audit and Supervisory Committee: 11/11meetings (100%)</p> <table border="1"> <tr> <td>April 1979</td> <td>Joined National Police Agency</td> </tr> <tr> <td>September 2000</td> <td>Chief of Saga Prefectural Police Headquarters</td> </tr> <tr> <td>August 2007</td> <td>Director of Criminal Investigation Bureau, Metropolitan Police Department</td> </tr> <tr> <td>April 2010</td> <td>Chief of Osaka Prefectural Police Headquarters</td> </tr> <tr> <td>October 2011</td> <td>Director of Criminal Affairs Bureau, National Police Agency</td> </tr> <tr> <td>August 2013</td> <td>Senior Managing Director of The Resolution and Collection Corporation</td> </tr> <tr> <td>June 2020</td> <td>Outside Director of The Hokuriku Bank, Ltd.</td> </tr> <tr> <td>June 2021</td> <td>Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)</td> </tr> </table> <p>(Important concurrent position of other organization) -</p> <p>(Reasons for election of the candidate for Outside Director and overview of expected roles) He has extensive experience at National Police Agency, and has served in positions as Director of Criminal Affairs Bureau. Also, having engaged in management of The Resolution and Collection Corporation as a senior managing director, he has extensive experience and insight in the financial sector. The company has selected him as a candidate for Outside Director serving as Audit and Supervisory Committee Member because he is expected to contribute to strengthen the audit functions of the Company and the effectiveness of both the decision-making and supervisory functions of the Board of Directors from a perspective independent from that of the management, utilizing his extensive experience and high level of expertise. (Independence of the candidate) He satisfies the Independence Standards for Outside Directors of the Company.</p>	April 1979	Joined National Police Agency	September 2000	Chief of Saga Prefectural Police Headquarters	August 2007	Director of Criminal Investigation Bureau, Metropolitan Police Department	April 2010	Chief of Osaka Prefectural Police Headquarters	October 2011	Director of Criminal Affairs Bureau, National Police Agency	August 2013	Senior Managing Director of The Resolution and Collection Corporation	June 2020	Outside Director of The Hokuriku Bank, Ltd.	June 2021	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)	Common shares 300 shares
April 1979	Joined National Police Agency																	
September 2000	Chief of Saga Prefectural Police Headquarters																	
August 2007	Director of Criminal Investigation Bureau, Metropolitan Police Department																	
April 2010	Chief of Osaka Prefectural Police Headquarters																	
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August 2013	Senior Managing Director of The Resolution and Collection Corporation																	
June 2020	Outside Director of The Hokuriku Bank, Ltd.																	
June 2021	Outside Director of the Company (Director serving as Audit and Supervisory Committee Member) (present position)																	

(Matters to be stated regarding candidates for directors)

The company has entered into a directors and officers liability insurance policy with an insurance company naming all Directors as insured. If Mr. Kitagawa, Mr. Manabe, Mr. Suzuki and Mr. Funamoto are selected as Director at this General Meeting of Shareholders, they will be insured under the said insurance policy. The insurance policy shall cover damages that may occur due to the insured officer, etc., assuming responsibility for the execution of his/her duties or receiving claim related to the pursuit of such responsibility. However, there are certain exemptions that are not covered, such as damages caused by his/her violation of laws and regulations. The insurance premiums are fully paid by the company, and the insured does not bear the actual cost of insurance. The insurance policy has a deductible, and any damage up to the deductible will not be covered. The company plans to renew the policy on July, 2023, which is in the middle of candidate's term of office.

(Matters to be stated regarding candidate for outside directors)

(1) Mr. Manabe, Mr. Suzuki and Mr. Funamoto are candidates for Outside Directors. They are currently registered as Independent Directors of the rules prescribed by Tokyo Stock Exchange and Sapporo Securities Exchange. If re-elected, the Company shall continue to appoint them as Independent Directors.

- (2) The term of office of Mr.Manabe and Mr.Suzuki as Outside Directors of the Company will be 6 years and Mr. Funamoto as Outside Directors of the Company will be 2 years as of the conclusion of this General Meeting of Shareholders.
- (3) The Company has entered into liability limitation agreements with Mr.Manabe, Mr.Suzuki and Mr. Funamoto to the effect that the Company ensures that Outside Directors shall assume the liability for damages with limits of minimum amount prescribed in Article 425, paragraph 1 of the Companies Act and, as long as acting in good faith and without gross negligence in performing their duties. If Mr.Manabe, Mr.Suzuki and Mr.Funamoto are elected as Outside Directors at this General Meeting of Shareholders, the Company shall sign the said agreements with them.

(Reference)

■Independence Standards for Outside Directors of the Company

A candidate for Outside Directors shall be, in principle, a person who does not fall under or has not recently fallen under any of the following:

- (i) A person who has the Company or its subsidiary as a major business partner, or a person engaged in the execution of business of a corporation etc., which has the Company or its subsidiary as a major business partner.
- (ii) A person who is a major business partner of the Company or its subsidiary, or a person engaged in the execution of business of a corporation etc., which is a major business partner of the Company or its subsidiary.
- (iii) A consultant, an accounting expert or a legal expert etc., who receives a large amount of money or other property excluding remuneration received as Directors or Corporate Auditors from the Company or its subsidiary.
- (iv) An employee of consulting office, accounting office or law office which has the Company or its subsidiary as major business partner.
- (v) A person who receives large donation from the Company or its subsidiary or a person engaged in the execution of business of a corporation etc., which receives large donation from the Company or its subsidiary.
- (vi) A major shareholder of the Company (shareholder who possesses voting rights more than 10% of that of total shareholders), or a person engaged in the execution of business of a corporation etc., which is a major shareholder of the Company.
- (vii) A close relative of the following person (excluding non-material person)
- A. A person who falls under any of (i) through (vi) above
- B. A Director, a Corporate Auditor, an Executive Officer and a material employee of the Company or its subsidiary

The definition of “recently”

“Recently” denotes a time that can be deemed to be substantively the same as the present; for example, a person is not independent if that person was major business partner at the time when the proposal electing that person as an Outside Director was decided.

The definition of “major”

More than 1% of consolidated sales (consolidated gross business profits as for the Company) of the most recent business term

The definition of “corporation etc.”

Institution other than corporation is included

The definition of “large (amount of money or other property, donation)”

More than 10 million yen per year on average over the last 3 years

The definition of “close relative”

Family member within the second degree of kinship

The definition of “non-material person”

A Person who is “material” means an officer or a manager, or a certified public accountant or a lawyer in case that person belongs to an accounting office or a law office.

■Main experience/ expertise of directors, expected fields

(Position after the conclusion of this General Meeting of Shareholders is shown in the table below.)

Name	Hiroshi Nakazawa	Yuji Kanema	Masahiko Kobayashi	Yoshimasa Takada	Yoshikazu Sakamoto	Akira Sakai
Position	President	Vice President	Director	Director	Director	Director
Number of years in office	4 years	6 years	4 years	2 years	1 year	2 years
Corporate management	●	●	●	●		●
HR management		●	●			●
Consulting	●	●	●	●	●	●
Risk management/ Compliance						●
Financial Market	●	●				
Global affairs	●			●		
IT/DX	●	●	●	●		
GX	●	●	●	●		
Finance	●	●	●	●	●	●
Financial accounting		●	●	●		

Name	Yutaka Yokoi	Hirokuni Kitagawa	Masaaki Manabe	Nobuya Suzuki	Kaoru Funamoto	Marie Ogawa
Position	Director	Director serving as Audit and Supervisory Committee Member	Director serving as Audit and Supervisory Committee Member	Director serving as Audit and Supervisory Committee Member	Director serving as Audit and Supervisory Committee Member	Director serving as Audit and Supervisory Committee Member
Number of years in office	1 year	4 years	6 years	6 years	2 years	1 year
Corporate management		●	●	●		
HR management						
Consulting		●				
Risk management/ Compliance	●	●			●	●
Financial Market						
Global affairs	●	●				
IT/DX						
GX						
Finance		●		●	●	●
Financial accounting		●				